

Overview developments in 2001-2002 and wiiw forecast for 2003-2004

	GDP				Consumer prices				Unemployment, based on LFS ¹⁾				Current account			
	real change in % against previous year				change in % against previous year				rate in %, annual average				in % of GDP			
	2001	2002	2003 forecast	2004	2001	2002	2003 forecast	2004	2001	2002	2003 forecast	2004	2001	2002	2003 forecast	2004
Czech Republic	3.1	2.0	2.3	2.8	4.7	1.8	0.2	3.5	8.1	7.3	7.6	7.5	-5.7	-6.5	-6.5	-6.6
Hungary	3.8	3.3	2.9	3.2	9.2	5.3	5.3	6.3	5.7	5.8	6.2	6.2	-3.4	-4.0	-5.3	-4.5
Poland	1.0	1.4	3	3.5	5.5	1.9	2	3	18.2	19.9	20	20	-3.9	-3.5	-3.4	-3.7
Slovak Republic	3.3	4.4	4	5	7.1	3.3	8	7	19.2	18.5	17	16	-8.5	-8.2	-2.3	-2.4
Slovenia	2.9	2.9	2.5	3.5	8.4	7.5	5.5	4.5	6.4	6.4	6.5	6	0.2	1.7	-0.2	-0.2
CEEC-5	2.2	2.2	2.9	3.4					14.5	15.3	15.4	15.3	-4.2	-4.2	-4.0	-4.1
Estonia	6.5	6.0	4.4	5.6	5.8	3.6	1.6	3.9	12.6	10.3	10.5	9	-6.0	-12.3	-15.2	-12.2
Latvia	7.9	6.1	6	5.2	2.5	1.9	2.5	3	13.1	12.0	11	10.5	-9.6	-7.8	-8.6	-9.5
Lithuania	6.5	6.7	6.6	5.7	1.3	0.3	-0.9	2.3	17.4	13.8	12.9	12	-4.8	-5.4	-5.7	-5.8
CEEC-8	2.5	2.5	3.1	3.6					14.5	15.0	15.0	14.8	-4.3	-4.4	-4.4	-4.4
Bulgaria	4.1	4.8	4	4.5	7.4	5.8	3	4	19.7	17.8	14.5	14	-6.2	-4.4	-6.4	-4.5
Romania	5.7	4.9	4.2	4.5	34.5	22.5	15	11	6.6	8.4	8	8	-5.5	-3.3	-5.1	-5.1
CEEC-10	3.0	2.9	3.2	3.9					13.0	13.8	13.4	13.2	-4.5	-4.3	-4.6	-4.5
Croatia ²⁾	3.8	5.2	4.5	4	4.9	2.2	1.5	1	15.9	14.8	14	13.5	-3.7	-7.2	-7.3	-5.3
Macedonia ²⁾	-4.5	0.3	3	4	5.2	1.5	2	3	30.5	31.9	35	34	-6.9	-8.8	-6.7	-6.2
Serbia & Montenegro ³⁾	5.1	3.0	2	4	88.9	16.5	10	8	12.9	13.8	15	15	-5.4	-11.0	-10.3	-9.6
Russia	5.0	4.3	6.0	4.7	21.6	16.0	14	10	9.1	8.0	8.5	8	10.8	8.6	10	7
Ukraine	9.2	4.8	6	5	12.0	0.8	5	7	11.1	10.2	10	11	3.7	7.7	8	5

Notes: 1) LFS - Labour Force Survey, refers to ILO definition. - 2) Consumer prices correspond to retail prices. - 3) Excluding Kosovo and Metohia.

Source: The Vienna Institute for International Economic Studies (wiiw), October 2003; Baltic States: European Commission 2003.