



The Vienna Institute for International Economic Studies
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Europe on the Move

Friday, 4 March 2005, 9:00 a.m.

hosted by

Bank Austria
Creditanstalt

to take place at

1010 Vienna, Renngasse 2,
1st floor, 'Festsaal'

9:00 Welcome address by Marianne Kager

Chief Economist, Bank Austria Creditanstalt AG

Keynote speech

Franz Fischler, Austria

*(guest speaker)**

10:00 Economic Situation in the New EU Member States and in Southeast Europe (with a focus on the first effects of EU enlargement and prospects)

Accelerated growth in the region * rising industrial output and productivity gains * modest drop of unemployment * booming exports despite appreciating currencies * patterns of catching-up: higher growth in less advanced countries * prospects for EMU accession * next integration steps in Europe

**P. Havlik /
L. Podkaminer /
V. Gligorov, wiiw**

11:00 Coffee break

11:30 EU Financial Perspectives – What Comes Next?

The size of the next EU budget * cohesion dilemmas: how to share funds among 'old' and 'new' member states? * net financial position: does it matter? * scenarios for budgetary reform * impact on new member states

S. Richter, wiiw

12:15 The Economy of Turkey

Real growth and nominal (in)stability * long-term vulnerability * international competitiveness * trends in foreign trade * labour market

**J. Pöschl / H. Vidovic /
J. Wörz, wiiw**

13:00 Buffet luncheon by invitation of Bank Austria Creditanstalt AG

Guest speakers:

* Franz Fischler, former member of the European Commission

** Ruslan Grinberg, director, Institute of International Economic and Political Studies, Russian Academy of Sciences, Moscow

14:00 Economic Integration in the Post-Soviet Space

Dis-integration during the 1990s * economic effects * re-integration attempts after 1999 * stumbling blocks * the role of Russia * challenges and prospects

R. Grinberg, Moscow
*(guest speaker)***

14:45 The Demand for Skills and Outlook for Labour Markets in the New EU Member States

Restructuring and labour markets in the NMS * educational attainment and the demand for skills * projecting scenarios for further structural change and employment demand * potential skills mismatches and implications for employment

**M. Landesmann /
R. Stehrer, wiiw**

15:30 Coffee break

16:00 Tax Competition: Implications for FDI Flows and Fiscal Balances

Statutory and average effective tax rates * fiscal implications * responsiveness of foreign direct investment to changes in tax rates

R. Römisch, wiiw

16:30 Industrial Location and Specialization: the Examples of the Car and Textile Industries

Rising and falling stars * production and employment shifts * foreign trade performance * the role of foreign direct investment

W. Urban, wiiw

18:00 Informal gathering at a Viennese 'Heurigen' by invitation of wiiw

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