



2022

Konferenzen, Seminare und Vorträge im Jahr 2022

The Vienna Institute for International Economic Studies
Wiener Institut für Internationale Wirtschaftsvergleiche

Konferenzen, Seminare und Vorträge im Jahr 2022

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1. Veranstaltungen für Mitglieder und Stakeholder

50th anniversary, *'Movie Premiere - 50 Years of wiiw - Past, Present, Future'*, by filmmaker Robert Wiesner, 30 November 2022

Special Anniversary Conference, *'Early Millennial Transformations: Integration, Inequality and Insecurity in Europe and the World'*, in cooperation with Central European University (CEU), Austrian National Library, Auditorium, Vienna, 22 – 23 September 2022

50th Anniversary Spring Seminar 2022, *'Prospects for Europe's Growth and Integration after the Pandemic and the War in Ukraine'*, Oesterreichische Nationalbank, Vienna, 3 June 2022

Experts' Breakfast, bei dem den Vertreter_innen der Forschungsabteilungen der Banken mit Sitz in Wien, der OeNB und Expert_innen unserer Stakeholder die aktuellen Analysen des Instituts vorgestellt werden

- › Webinar: Experts' Breakfast: 'wiiw Autumn Forecast for CESEE', 18. October 2022
- › Webinar: Experts' Breakfast: 'wiiw Summer Forecast Update CESEE', 5 July 2022
- › Webinar: Experts' Breakfast: 'wiiw Spring Forecast for CESEE', 26 April 2022



Movie Premiere

Movie Premiere - 50 Years of wiiw - Past, Present, Future

Date

Wednesday, 30 November 2022, 18:00 (CET)

Admission: 17:30 (CET)

Screening & Discussion: 18:00 (CET)

Reception: 19:30 (CET)

Venue

TOP Kino, Großer Saal, Rahlgasse 1, 1060 Wien

As the number of guests is limited, [please register here](#)

Description

Three short documentaries by filmmaker Robert Wiesner will tell you the story of the Vienna Institute for International Economic Studies.

The focus will be on the early years, its present role and its future perspectives as one of the leading economic research institutions in Central Europe.

The reception afterwards will give you with the opportunity to share your personal wiiw story and socialise with current and former staff.

EARLY MILLENNIAL TRANSFORMATIONS: INTEGRATION, INEQUALITY, AND INSECURITY IN EUROPE AND THE WORLD

22-23 SEPTEMBER 2022

Our joint conference celebrates the 50th anniversary of WIIW (Vienna Institute for International Economic Studies) and the 30th anniversary of Central European University (CEU), both of whose founding moments marked historical turning points in European and world history. WIIW was founded at a time when the Iron Curtain divided Europe and a global competition between alternative systems, each with its own strategic alliances, dominated international relations. The Institute, therefore, focussed on in-depth analyses of economic and social developments in Eastern Europe, and facilitated cooperation between Eastern and Western European researchers and policy-makers. CEU's establishment at the so-called „the end of history”, to use Fukuyama's phrase, marked the beginning of an optimistic period of democratization, market transition, national sovereignty. It envisaged a „return to Europe” for the countries of the region by providing liberal education to a new generation of scholars as well as a political and policy elite.

Europe has undergone a remarkable process of integration since the momentous events of 1989/90. However, the „two steps forward, one step backward” pattern of EU integration has produced serious economic, social, sectoral, and regional disparities with negative political consequences that are still unfolding. The conference brings together scholars to reflect on current trends and future trajectories by situating them in a global perspective. It will do so against the backdrop of the dramatically changing geopolitics of our times which forces us to deal simultaneously with all four biblical Apocalyptic Horsemen – war, conquest, pestilence death, and famine.

The Program

Session 1 analyzes the challenges of EU integration, contestations of global hegemony and the move towards multi-polarity. It focuses on how economic social, and political disparities interact to produce policy and political outcomes.

Session 2 addresses socio-economic disparities through the optic of country or regional case studies on Turkey, India, Italy, Poland and the Balkans. It is attentive to common patterns as well as the specificities of each context.

Session 3 focuses on transborder mobility of capital, labor, and finance to understand how policy makers and social movements attempt to mitigate the problems of international integration and structural change in the world economy.

Session 4 and the concluding panel deal with political and ideological battles in the current crises due to intensifying tensions between capitalism and democracy, core and periphery, global/EU integration pitted against national sovereignty. It will discuss the ongoing attacks on rule of law, womens' and LGBTQI rights, migrants amidst energy and food insecurity, on the one hand, and attempts to regain national „greatness”, on the other.

DAY 1: ORATORIUM, AUSTRIAN NATIONAL LIBRARY (JOSEFPLATZ 1)

9:00 – 9:30: Welcome and introduction

- Shalini Randeria (President/Rector, Central European University, Vienna) and Hannes Swoboda (President, Vienna Institute for International Economic Studies)
- Michael Landesmann (Vienna Institute for International Economic Studies) and Bela Greskovits (Central European University)

SESSION 1: CHALLENGES OF INTEGRATION // CHAIR: DOROTHEE BOHLE

9:30 – 11:00: Part I

1. Ivan Krastev, Institute for Human Sciences and Centre for Liberal Strategies
Global and European Integration and its Political Backlash
2. Fiona Tregenna, University of Johannesburg
Regional integration and industrialisation in Africa
3. Jeremy Adelman, Princeton University
Integration or Fracture? What Global History Reveals and Conceals About The Future

11:00 – 11:30: Coffee

11:30 – 12:30: Part II

1. Ivano Cardinale and Michael Landesmann, Goldsmiths University, London and wiiw
Centrifugal and centripetal forces of European integration: a Structural Political Economy (SPE) approach
2. István György Tóth, Tarki Social Research Institute
Is there a social convergence of CEE to the core?

12:30 – 14:00: Lunch

SESSION 2: COMPARATIVE PERSPECTIVES // CHAIR: MICHAEL LANDESMANN

14:00 – 15:30: Part I

1. Jayati Ghosh, University of Massachusetts
The making of a catastrophe: Covid-19 and the Indian economy
2. Cengiz Günay, Austrian Institute for International Affairs
Erdoğanism – a political economy in crisis - „I want to lead Turkey like a company”
3. Annamaria Simonazzi, University of Rome
Italy's structural challenges and its social and political stability

15:30 – 16:00: Coffee

16:00 – 17:30: Part II

1. Wojciech Przybylski, Res Publica Foundation
Polish Politics and Political Economy under the PiS government in the New Global Context
2. Rumen Dobrinsky, United Nations Economic Commission for Europe and Vienna Institute for International Economics Studies
Does Growth Bring about Prosperity on EU's Eastern Periphery? Bulgaria and Romania
3. Branimir Jovanovic, Vienna Institute for International Economic Studies
Western Balkans: Lost Between YU and the EU

18:00 – 19:00: Keynote lecture

Human Security in Insecure Times

Mary Kaldor (London School of Economics and Political Science)

DAY 2: CENTRAL EUROPEAN UNIVERSITY, AUDITORIUM

(QUELLENSTRASSE 51)

SESSION 3 TRANSBORDER MOVEMENTS OF CAPITAL AND LABOR, CONFLICTS AND THEIR REMEDIES

// CHAIR: ROBERT STEHRER

9:30 – 11:00: Part I

1. Zuzana Zavorska, Vienna Institute for International Economic Studies
The functional division of labour in EU value chains and implications for CEE economies in the 'New Normal'
2. Vera Scepanovic and Gergő Medve-Bálint, Leiden University and Centre for Social Sciences, Hungarian Academy of Sciences
No Friends of Cohesion. How Eastern Enlargement changed the EU's regional development policy
3. Martin Kahanec, Central European University
Migrants and labor markets: Vicious or virtuous economics-politics cycles?

11:00 – 11:30: Coffee

11:30 – 13:00: Part II

1. Andreas Goldthau, University of Erfurt
After Ukraine. Wither European energy security?
2. Brigitte Aulenbacher and Wasana Handapangoda, Johannes Kepler University Linz and University of Sri Jayewardenepura
The Global Brokerage of Domestic Services and Social Inequalities: The Austrian and Sri Lankan Case Compared
3. Felipe Gonzalez Santos, Department of Sociology, City University of London
Care and Empowerment Strategies among the Urban Poor

13:00 – 14:00: Lunch

SESSION 4: POPULISM AND AUTHORITARIANISM // CHAIR: SHALINI RANDERIA

14:00 – 16:00: Part I

1. Ruzha Smilova, University of Sofia
Democratic illiberalism: conceptual and normative issues
2. Béla Greskovits, Central European University
Nationalist Passion and Economic Interest: The Moral Economy of the Hungarian Civic Right
3. Éva Fodor, Central European University
War on gender, weaponizing gender in the service of anti-liberal rule
4. Rainer Bauböck, European University Institute, Florence
Who is the populists' people?

16:00 – 16:30: Coffee

16:30 – 17:30: Closing roundtable discussion

What Have We Learned, What Have We Missed, What Do We Need to Know More About?

Panel: Hannes Swoboda, Mary Kaldor, Michael Ignatieff, Misha Glenny
Shalini Randeria (chair)

50th Anniversary Ceremony and wiiw Spring Seminar 2022
Under the Auspices of the Federal President of the Republic of Austria

**Prospects for Europe's growth and integration after the pandemic
and the war in Ukraine**
An event to celebrate 50 years of wiiw

Friday 3 June 2022

Venue: Oesterreichische Nationalbank
1090 Vienna, Otto-Wagner-Platz 3, Kassensaal

Programme

09:00 – 10:10 **Welcome Addresses**

*Moderated by **Robert Stehrer**, Scientific Director, wiiw*

***Robert Holzmann**, Governor, Oesterreichische Nationalbank*

***Hannes Swoboda**, President, wiiw*

10:10 – 10:40 Coffee break

- **Panel on Europe's integration in the light of geopolitical challenges**

10:40 – 10:55 **Introductory Address**

***Leonore Gewessler**, Federal Minister for Climate Action, Environment,
Energy, Mobility, Innovation and Technology of the Republic of Austria (tbc)*

10:55 – 11:25 **Keynote Address**

***Danuta Hübner**, Member of the European Parliament*

11:25 – 12:50 **Panel Discussion**, moderated by **Richard Grieveson**, Deputy Director wiiw

***Leonore Gewessler**, Federal Minister for Climate Action, Environment,
Energy, Mobility, Innovation and Technology of the Republic of Austria (tbc)*

***Danuta Hübner**, Member of the European Parliament*

***Birgit Niessner**, Director of the Economic Analysis and Research
Department, Oesterreichische Nationalbank*

***Velina Tchakarova**, Director, AIES*

***Guntram Wolff**, Director, BRUEGEL, Brussels*

12:50 – 14:00 Buffet luncheon

14:00 – 14:30 **Current research at wiiw**

Artem Kochnev, *Economist wiiw, on the economic effects of the war in Ukraine and sanctions against Russia*

Maryna Tverdostup, *Economist wiiw, on the structure of the Ukrainian female labour force and refugees' labour market integration in the EU*

- **Panel on public debt and economic growth in post-COVID Europe**, in cooperation with the *Financial Times*

14:30 – 14:45 **Introductory Address**

Magnus Brunner, *Federal Minister of Finance of the Republic of Austria*

14:45 – 15:15 **Keynote Address**

Barry Eichengreen, *Professor of Economics and Political Science, University of California, Berkeley*

15:15 – 16:40 **Panel Discussion**, moderated by **Claire Jones**, *Financial Times*

Magnus Brunner, *Federal Minister of Finance of the Republic of Austria*

Barry Eichengreen, *Professor of Economics and Political Science, University of California, Berkeley*

Daniel Gros, *Distinguished Fellow, CEPS, Brussels*

Daniela Gabor, *Professor of Economics, UWE Bristol*

Margit Schratzenstaller-Altzinger, *Senior Economist, WIFO*

16:40 End of seminar

17:30 **Informal gathering at a Viennese 'Heurigen' by invitation of wiiw**

Pre-conference event on Thursday 2 June 2022:

20:00 **Evening reception with Mayor Michael Ludwig at the City Hall Vienna by invitation of wiiw**

We gratefully acknowledge the sponsoring of this event by Oesterreichische Nationalbank and the City of Vienna.

Experts' Breakfast: wiiw Autumn Forecast Eastern Europe

Tuesday, 18 October 2022, 10:00 CEST

The event will be held **online in English**, participation is **by invitation only**.

Please register here:

https://us06web.zoom.us/webinar/register/WN_HBiw4N1dRkGvRJnvVOT_XQ

wiiw expert **Branimir Jovanovic** presents the new wiiw economic forecast 2022-2024 for [23 countries](#) in Eastern Europe as well as the most important economic trends.

During the discussion, he aims to address the following questions:

- What economic impact does Russia's war against Ukraine have on the region?
- Why was GDP growth in CESEE better than expected in the first half of 2022?
- Is inflation higher and more persistent than previously thought?
- Is the crisis starting to bite only now?
- How is the region coping with the energy crisis?
- Which countries might be affected by energy rationing?
- Are interest rate hikes by central banks exacerbating the situation?
- Do governments have fiscal space to cushion the crisis?
- What does this all mean for GDP growth and inflation in CESEE in 2023?

Presentation

Branimir Jovanovic is an Economist at wiiw and country expert for Bosnia and Herzegovina, Croatia, Montenegro, North Macedonia and Serbia. His current research interests lie mainly around economic inequality, poverty, fiscal policy, taxation, social policies, labour rights, as well as financial crises and post-crises recoveries.

Richard Grieveson is Deputy Director at the Vienna Institute for International Economic Studies (wiiw) and Research Associate at the Diplomatic Academy of Vienna. He specialises in the economies of Central, East and Southeast Europe, with a particular focus on Turkey and the Western Balkans.

Experts' Breakfast: wiiw Summer Forecast Eastern Europe

Tuesday, 5 July 2021, 10:00 CEST

The event will be held **online in English**, participation is **by invitation only**.

Please register here:

<https://us06web.zoom.us/meeting/register/tZMvc-6opjMoHtXoEu5kaFk5zC6HM5YHpWBN>

Ahead of our press conference, we will present our updated economic forecasts 2022-2024 for 23 countries of Eastern Europe and discuss some of the main economic trends within a small group of experts.

We will address the following questions:

- To what extent will Russia's war in Ukraine cause a lasting increase in energy and food inflation?
- Which countries in the region will be the most affected by high inflation?
- How is industry in CESEE being affected by global supply chain disruptions and a decrease in external demand due to the war?
- Will the services sector benefit from the easing of COVID-19 restrictions?
- Will rising global interest rates cause a tightening of financial conditions in the region?
- Are there risks of winter energy rationing in Europe and a global food crisis?

Experts' Breakfast: Spring Forecast for Eastern Europe

Wednesday, 26 April 2022, 10:00 CEST

The event will be held **online in English**, participation is **by invitation only**.

Please register here:

https://us06web.zoom.us/webinar/register/WN_1eO2gVyXQQ2w4rKfzOZMvQ

Ahead of our press conference, we will present our latest economic forecasts 2022-2024 for 23 countries of Eastern Europe and discuss some of the main economic trends within a small group of experts.

We will address the following questions:

- What is the expected impact of the war in Ukraine on the region?
- What are its main transmission channels?
- How many regional economies will slide into recession as a result?
- How will the influx of Ukrainian refugees affect the labour markets of the region?
- Why is the response of many Eastern European central banks to the rise in inflation stronger than that of the ECB?
- What are the longer-term economic repercussions of the war in Ukraine on the region?
- Is it time to forget about COVID-19, or could it still affect the region's economies?

2. wiiw Seminarreihen

2.1. GLOBAL ECONOMY LECTURE (MIT OENB)

Die Global Economy Lecture findet ein Mal pro Jahr statt und hat das Ziel, eine_n prominente_n Referent_in zum Thema International Economics einem breiteren Publikum vorzustellen. Die Veranstaltung wird in Kooperation mit der OeNB durchgeführt und findet in den Räumen der OeNB statt.

- › Aus aktuellem Anlass wurde der russische Ökonom Sergei Guriev, Professor an der Sciences Po angefragt, der für Anfang Jänner 2023 zugesagt hat

2.2. POLICY PERSPECTIVES FOR EUROPEAN INTEGRATION

Diese Seminarreihe *Policy Perspectives for European Integration* hat einen wirtschaftspolitischen Fokus und richtet sich nicht nur an Wissenschaftler_innen, sondern an eine breitere Öffentlichkeit.

- › Keine in 2022 (siehe stattdessen die Veranstaltungen in der Abteilung Webinare und Special Events)

2.3. INTERNATIONAL ECONOMICS (IM RAHMEN DES FIW)

Das wiiw veranstaltet die Seminarreihe Seminar in International Economics in Kooperation mit dem FIW, Kompetenzzentrum „Forschungsschwerpunkt Internationale Wirtschaft, mit dem Ziel, aktuelle und im Entstehen befindliche Arbeiten zu diesem Themenschwerpunkt vorzustellen und zu diskutieren. Es werden sowohl wirtschaftspolitisch orientierte Arbeiten als auch theoretisch oder empirisch ausgerichtete Aufsätze vorgestellt.

- › Mostafa Beshkar, Indiana University: *'The Balance of Concessions in Trade Agreements'*, Webinar, 1 December 2022
- › Tinatin Akhvlediani, Centre for European Policy Studies (CEPS): *'Evaluating the implementation of the DCFTAs between the EU, Georgia and Moldova'*, 24 November 2022
- › Banu Demir Pakel, University of Oxford: *'O-Ring Production Networks'*, Webinar, 10 November 2022
- › Italo Colantone, Bocconi University: *'The Political Consequences of Green Policies: Evidence from Italy'*, Hybrid event, 5 October 2022
- › Gianluca Orefice, University of Paris-Dauphine: *'Heterogeneous Trade Elasticity and Managerial Skills'*, Webinar, 22 September 2022
- › Andrea Albanese, Luxembourg Institute of Socio-Economic Research (LISER): *'Gender Differences in Mobility after Childbirth and Implications for the Gender Gap in Employment'*, Webinar, 12 May 2022
- › Armon Rezai, Vienna University of Economics and Business: *'Gathering support for green tax reform'*, Webinar, 5 May 2022

- › Evgenii Monastyrenko, University of Luxembourg: '*Migrants, networks and regional trade: Evidence from European regions*', Webinar, 7 April 2022
- › Julian Hinz, Bielefeld University: '*Frictions to intranational investment*', Webinar, 24 March 2022 - cancelled
- › Andrea Albanese, Luxembourg Institute of Socio-Economic Research (LISER), '*Gender Differences in Mobility after Childbirth and Implications for the Gender Gap in Employment*', Webinar, 3 March 2022 – postponed
- › Dmitry Kuvshinov, Universitat Pompeu Fabra, Barcelona: '*The Shifts and the Shocks: Bank Risk, Leverage, and the Macroeconomy*', Webinar, 17 February 2022
- › Walter Steingress, Bank of Canada: '*Exporting and Investment under Credit Constraints*', Webinar, 20 January 2022

The Balance of Concessions in Trade Agreements

Mostafa Beshkar

Indiana University

1 December 2022, 3:30 pm CET

Venue

Online event via Zoom

Registration link:

https://us06web.zoom.us/webinar/register/WN_3CM9J2SPT0OFW7UjyEGCcQ

Description

This presentation is based on a [paper](#) co-authored with Pao-Li Chang and Shenxi Song.

Abstract:

Reciprocity is a key principle governing the negotiations under the GATT/WTO agreement, which calls for a balance of concessions among the WTO members. In recent years, however, various politicians across the world have voiced concerns about their country's excessive obligations under the WTO and a lack of reciprocation by their trading partners. Our objective in this paper is to evaluate the degree to which the pattern of applied tariffs across WTO members deviates from a balanced-concession condition. To this end, we employ a quantitative trade model and use alternative definitions of reciprocity to measure the concessions received and given by each country from 1995 to 2011. We find that over time, concessions have become more unbalanced mostly due to an increase in trade imbalances.

Mostafa Beshkar is an Associate Professor of Economics at Indiana University. His research interests center on International Trade, with a special emphasis on trade policy and institutions for international trade cooperation. His articles have appeared in various journals including American Economic Journal-Microeconomics, Journal of International Economics, Journal of Monetary Economics, and International Economic Review. He holds a PhD in Economics from Vanderbilt University.

Related literature:

Bagwell, Kyle, Robert W. Staiger, and Ali Yurukoglu, "*Quantitative analysis of multiparty tariff negotiations*", *Econometrica* 89, no. 4 (2021): 1595-1631. <https://doi.org/10.3982/ECTA16084>

Beshkar, Mostafa, and Ali Shourideh. "*Optimal trade policy with trade imbalances*", *Journal of Monetary Economics* 109 (2020): 65-82. <https://doi.org/10.1016/j.jmoneco.2019.11.001>

Ossa, Ralph. "*Trade wars and trade talks with data*", *American Economic Review* 104, no. 12 (2014): 4104-46. <https://www.aeaweb.org/articles?id=10.1257/aer.104.12.4104>

Evaluating the implementation of the DCFTAs between the EU, Georgia and Moldova

Tinatin Akhvlediani

Centre for European Policy Studies (CEPS)

24 November 2022, 3:00 pm CET

Venue

Online event via Zoom

Registration link:

https://us06web.zoom.us/webinar/register/WN_4mpWvxd6SLiAmzVWe0ZVow

Description

This presentation is based on a [paper](#) co-authored with Steven Blockmans, Julie Bryhn, Stanislav Ghiletschi, Lali Gogoberidze, Daniel Gros, Weinian Hu, Diego Iribarren, Tamara Kovziridze, Irina Kustova, Mihai Mogildea, Liliana Palihovici, Iulian Rusu and Farzaneh Shamsfakhr.

Abstract:

Since 2014, the European Union (EU) has in place a Deep and Comprehensive Free Trade Area (DCFTAs) with Georgia and Moldova as part of the Association Agreement. The European Commission has commissioned a consortium led by the Centre for European Policy Studies (CEPS) to undertake an evaluation of the implementation and impact of the DCFTAs. The evaluation will be carried out between February 2021 and April 2022 and will analyse the economic, social and environmental, and human rights (including labour rights) effects which the DCFTAs have had since their application. In terms of the evaluation criteria, as requested by the Terms of Reference (ToR), the study will assess the effectiveness, impact, efficiency, coherence and relevance of the DCFTAs.

Tinatin Akhvlediani is a Research Fellow and acting Head of Financial Markets and Institutions Unit at the Centre for European Policy Studies (CEPS), Brussels based Think Tank. With more than 8 years of professional experience, Tinatin specializes on international economics, and the EU's trade and

neighbourhood policies, with a specific focus on the Eastern Partnership. Her research includes academic papers published in scientific journals, book chapters as well as policy studies delivered for the European Parliament, European Commission, European Committee of the Regions, and several international organisations. The research outcomes of her academic and policy studies have been presented widely, in Europe as well as in Canada, United States, China, Australia, Qatar and Thailand. Tinatin is a frequent commentator at major media outlets, including BBC, Euronews, Bloomberg, Deutsche Welle, Voice of America and the main TV channels in Georgia. In 2020, Tinatin was listed among 30 Under 30 in the category of science by Forbes Georgia. Throughout her research, Tinatin has conducted research visits at Indiana University in the United States, Vienna Institute of International Economic Studies in Austria and Shanghai University in China. She has also been a visiting scholar and lecturer at the University of Warsaw for seven years and is currently affiliated with several research centers based in Tbilisi. Besides her research activities at CEPS, she is also leading CEPS Young Thinkers Initiative – funded by Open Society Foundation and the US Mission to the EU – “Over to Youth”, with an objective to mainstream young voices at the high-level policy debates. Tinatin holds a PhD degree in Economics from the University of Warsaw, Master’s degrees in International Economics from the University of Warsaw and European Economic Studies from the College of Europe and a Bachelor’s degree in Economics from Tbilisi State University.

Related literature:

https://policy.trade.ec.europa.eu/analysis-and-assessment/ex-post-evaluations_en

Related Links

[Recording](#)

Related Downloads

[Presentation Slides](#)

O-Ring Production Networks

Banu Demir Pakel

University of Oxford

10 November 2022, 3:30 pm CET

Venue

Online event via Zoom

Registration link:

https://us06web.zoom.us/webinar/register/WN_jdNnD5KFSxm5vdwildq4Rw

Description

This presentation is based on a [paper](#) co-authored with Cecilia Fieler, Daniel Xu, and Kelly Yang.

Abstract:

We study a production network where quality choices are interconnected across firms. High-quality firms are skill intensive and trade more with other high-quality firms. Using data from Turkish firms, we document strong assortative matching of skills in the production network. A firm-specific export demand shock from a rich country increases the firm's skill intensity and shifts the firm toward skill-intensive domestic partners. We develop a quantitative model with heterogeneous firms, endogenous quality choices, and network formation. An economy-wide export demand shock of 5 percent induces exporters and non-exporters to upgrade quality, raising the average wage by 1.2 percent. This effect is about nine times the effect in a special case of the model with no interconnection of quality choices.

Banu Demir Pakel is an Associate Professor of Economics at Department of Economics and Tutorial Fellow at Brasenose College, University of Oxford. She is currently on leave from Bilkent University (Ankara, Turkey). Since 2016 she is a research affiliate of the Centre for Economic Policy Research (CEPR) in the International Trade and Regional Economics Programme, and an affiliate of the CESifo Research Network. She was a Visiting Assistant Professor at the Department of Economics, Princeton University, during the 2016-17 academic year, and worked as a Research Analyst at the Poverty Reduction and Economic Management (PREM) unit at the World Bank between 2006-2008. Her

research is at the intersection of international trade and development economics, focusing on how firms adjust to trade-related shocks and how their adjustment shapes the aggregate economic outcomes. She is holding a DPhil from the University of Oxford, an MA from Bilkent University, and a BSc from Middle East Technical University, all in economics.

Related literature:

Bernard, A. B., E. Dhyne, G. Magerman, K. Manova, and A. Moxnes (2022): "[The Origins of Firm Heterogeneity: A Production Network Approach](#)", *Journal of Political Economy*, 130, 1765–1804.

Kremer, M. (1993): "[The O-Ring Theory of Economic Development](#)", *Quarterly Journal of Economics*, 108, 551–575.

Kugler, M. and E. Verhoogen (2011): "[Prices, Plant Size, and Product Quality](#)", *Review of Economic Studies*, 79, 307–339.

Manova, K. and Z. Zhang (2012): "[Export Prices Across Firms and Destinations](#)", *Quarterly Journal of Economics*, 127, 379–436.

Related Links

[Recording](#)

Related Downloads

[Presentation Slides](#)

The Political Consequences of Green Policies: Evidence from Italy

Italo Colantone

Bocconi University

5 October 2022, 3:30 pm CET

Hybrid event

Venue

On-site: wiiw, Rahlgasse 3, 1060 Vienna or Online: via Zoom

Registration link for on-site participation:

<https://wiiw.ac.at/the-political-consequences-of-green-policies-evidence-from-italy-hybrid-event-er-585.html>

Registration link for online participation:

https://us06web.zoom.us/webinar/register/WN_GliwYEHaT3-QquFNPQItLw

Description

The presentation is based on a [paper](#) co-authored with Livio Di Lonardo, Yotam Margalit and Marco Percoco.

Abstract:

For many governments enacting green policies is a priority, but these often entail substantial and uneven costs on citizens. How does the introduction of green policies affect voting? We study this question in the context of a major ban on polluting cars introduced in Milan. The policy was strongly opposed by the right-wing populist party Lega, portraying it as a “radical-chic-leftist” initiative penalizing common people. We show that owners of banned vehicles—who incurred a median loss of €3,750—were significantly more likely to vote for Lega in the subsequent elections. This electoral shift does not stem from increased environmental skepticism, but rather from the perceived unfairness of the policy and its pocketbook implications. In fact, recipients of compensation from the local government were not more likely to switch

to Lega. The findings underscore that addressing the distributive consequences is key for advancing green policies that are politically sustainable.

Italo Colantone is Associate Professor of Economic Policy at Bocconi University, and a research fellow at the Baffi-Carefin Research Center and CESifo. Italo's research focuses on international trade, political economics, and applied industrial organization. Italo's work has been published in leading journals such as the Proceedings of the National Academy of Sciences of the USA (PNAS), the American Political Science Review, the American Journal of Political Science, the Journal of International Economics, the Journal of Economic Geography, the Journal of Economic Perspectives, and the Journal of International Business Studies. Italo has participated in different European Research Framework Program projects, and he has served as a consultant for the OECD and private companies. Italo is the director of the Bachelor in International Politics and Government (BIG) of Bocconi University.

Related Links

[The Political Consequences of Green Policies: Evidence from Italy](#)

Related Downloads

[The Political Consequences of Green Policies: Evidence from Italy](#)



In cooperation with
Research Centre International Economics (FIW)

Heterogeneous Trade Elasticity and Managerial Skills

Gianluca Orefice

University of Paris-Dauphine

22 September 2022, 3:00 pm CET
Webinar

Venue

Online event via Zoom

Registration link:

https://us06web.zoom.us/webinar/register/WN_sA9ltvggQVaY49UWFhrcxg

Description

This presentation is based on a paper co-authored with Maria Bas, Lionel Fontagné and Irene Iodice.

Abstract:

This paper investigates the role played by firms' managerial skills on the heterogeneous reaction of exporters to real exchange rate changes. Our empirical analysis relies on detailed firm-product-destination level export data from France for the period 1995-2008 matched with specific information on firms' skill composition by occupation (managers, R&D workers, professionals and technicians). Our findings show that high-skill intensive firms have larger exporter price elasticity to real exchange rate variations and a lower elasticity of export quantities. While a 10% depreciation of the real exchange rate makes firms with sample-average skill intensity charging 0.5% higher export price, we show that this effect is 40% higher for exporters with one standard deviation larger skill intensity. Managers and R&D workers contribute the most to this heterogeneous pricing-to-market behavior of firms. These findings are robust to controlling for the competing explanations of firm productivity and quality.

Gianluca Orefice is Professor at the University of Paris-Dauphine and research fellow at CESifo (Munich) and CEPII (Paris). Previously he was economist at CEPII (Centre d'Etudes Prospectives et d'Informations Internationales) in Paris, visiting professor at the University of Bergamo (Italy), consultant at the Economic Research and Statistics Division of the World Trade Organization (WTO).

He holds a PhD in Economics from the University of Milan and a Master in Management, Economics and Industrial Engineering from Polytechnic of Milan. He was visiting scholar at the University of California, Berkeley, and visiting student at the Université Catholique de Louvain. He has published on international trade and migration in several international professional journals, including the Journal of International Economics, European Economic Review, Journal of Comparative Economics, ILR Review, Regional Science and Urban Economics and the Canadian Journal of Economics. He is member of the editorial board of International Economics (Elsevier).

Main research interests: International Trade and Migration, Trade Policy and Applied Econometrics.

Related literature:

<https://academic.oup.com/qje/article/127/1/437/1833728?login=true>

<https://www.journals.uchicago.edu/doi/full/10.1086/693373>

<https://www.journals.uchicago.edu/doi/full/10.1086/710533?af=R>

Related Links

[Recording](#)

Related Downloads

[Presentation slides \(preliminary version of the paper\)](#)

Gender Differences in Mobility after Childbirth and Implications for the Gender Gap in Employment

Andrea Albanese

Luxembourg Institute of Socio-Economic Research (LISER)

12 May 2022, 3:00 pm CEST
Webinar

Venue

Online event via Zoom

Registration link:

https://us06web.zoom.us/webinar/register/WN_sA9ltvggQVaY49UWFhrcxg

Description

Due to illness of the presenter, this seminar had to be postponed at short notice from March 3 to May 12, 2022.

The presentation is based on a paper with the same title co-authored with Adrian Nieto and Konstantinos Tatsiramos.

Abstract:

Using a novel event study specification that accounts for treatment heterogeneity together with Belgian social security and geo-location data at the individual level, we study mobility as a determinant of the gender gap in employment. We find that, following childbirth, individuals are less likely to change of residence regardless of their gender, but that only mothers commute less and work less outside their region of residence. Consistent with this finding, childbirth not only reduces employment for mothers relative to fathers, but the gender gaps on non-local employment and high-paying jobs are higher than the gender gaps on local employment and low-paying positions, respectively. Lastly, we show that a higher level of unemployment in the region of residence prior to childbirth lead to a higher gender gap in employment after childbirth. As childbirth reduces mobility, individuals' employment status may be more reliant on the initial regional conditions.

Andrea Albanese is a research scientist at Luxembourg Institute of Socio-Economic Research (LISER) and affiliated at Ghent University (Belgium), IZA (Germany), GLO (the Netherlands) and Université catholique de Louvain (Belgium). His research interests are Labour Economics, Causal Analysis & Policy Evaluation. His papers have been published in journals such as Labour Economics, Oxford Economic Papers, Empirical Economics, Economics Letters, amongst others. He completed a joint PhD programme at DEFAP Graduate School of Milan (Italy) and Ghent University (Belgium) in December 2015. He is currently managing a large research grant as principal investigator covering topics related to causal inference, policy evaluation and cross-border employment funded by the Luxembourg National Research Fund (FNR - CORE scheme).

Related literature:

- › Angrist, J. D. and W. N. Evans (1998). Children and their parents' labor supply: Evidence from exogenous variation in family size. *The American Economic Review* 88(3), 450–477.
- › Jacobsen, J. P., J.W. Pearce III, and J. L. Rosenbloom (1999). The effects of childbearing on married women's labor supply and earnings: using twin births as a natural experiment. *Journal of Human Resources*, 449–474
- › Lundborg, P., E. Plug, and A. W. Rasmussen (2017). Can women have children and a career? IV evidence from IVF treatments. *American Economic Review* 107(6), 1611–37.
- › Kleven, H., C. Landais, and J. E. Søgaaard (2019). Children and gender inequality: Evidence from Denmark. *American Economic Journal: Applied Economics* 11(4), 181–209
- › Le Barbanchon, T., Rathelot, R., & Roulet, A. (2021). Gender differences in job search: Trading off commute against wage. *The Quarterly Journal of Economics*, 136(1), 381-426.

Related Links

[Recording](#)

Related Downloads

[Presentation slides](#)

Gathering support for green tax reform

Armon Rezai

Vienna University of Economics and Business

5 May 2022, 3:00 pm CEST
Webinar

Venue

Online event via Zoom

Registration link:

https://us06web.zoom.us/webinar/register/WN_adVR37anTaSKSZJ_ATKe3w

Description

The presentation is based on a [paper](#) co-authored with Frederick van der Ploeg and Miguel Tovar.

Abstract:

Green tax reform is unpopular because, typically, the poor are hurt most by the higher prices of carbon-intensive commodities. If revenues from a carbon tax are recycled, it may be feasible to gain popular support for green tax reform. To investigate this, we estimate an EASI demand system from German household data and a labour supply schedule, using wage data, and the German income tax schedule and let emission intensities decline in the carbon tax. If the revenue from a carbon tax is recycled via a lump-sum transfer to all households, this gives more equitable albeit less efficient outcomes, yet 70% of households are worse off. If the revenue is recycled via lower income taxes, there is more efficiency at the expense of more inequality, and about half of households benefit. With a recycling mix of lump-sum transfers and lower income taxes, popular support can be mustered without hurting equity too much. We also investigate the effects of Germany meeting its legal target for curbing emissions by 55% in 2030 relative to 1990 levels. We find that most of emission reductions are due to producers responding by lowering emission intensities rather than by consumers to less carbon-intensive consumption categories.

Armon Rezai is professor at WU Wien, where he leads the Institute for Ecological Economics. His research focuses on questions of income and wealth distribution and economic growth in the context of climate change and has been published in leading journals such as the *American Economic Review* and *Nature Climate Change*. He was a Schrödinger fellow of the Austrian Science Fund and is currently senior guest researcher at IIASA and an external member of OxCARRE at the University of Oxford.

Related literature:

- › Bovenberg, A.L. and F. van der Ploeg (1994). Environmental policy, public finance and the labour market in a second-best world, *Journal of Public Economics*, 55, 349-390.
- › Cronin, J.A., D. Fullerton and S. Sexton (2019). Vertical and horizontal distributions from a carbon tax and rebate, *Journal of the Association of Environmental and Resource Economists*, 6, 169-208.
- › Deaton, A. and J. Muellbauer (1980). An almost ideal demand system, *American Economic Review*, 70, 3, 312-326.
- › Jacobs, B. and F. van der Ploeg (2019). Redistribution and pollution taxes with non-linear Engel curves, *Journal of Environmental Economics and Management*, 95, 198-226.
- › Lewbel, A. and K. Pendakur (2009). Tricks with Hicks: the EASI demand system, *American Economic Review*, 99, 827-863.

Migrants, networks and regional trade: Evidence from European regions

Evgenii Monastyrenko

University of Luxembourg

7 April 2022, 3:00 pm CEST
Webinar

Venue

Online event via Zoom

Registration link:

https://us06web.zoom.us/webinar/register/WN_B1ypEEeXlQjezae9z3_1ECA

Description

Abstract:

This paper presents the first cross-country evidence on the contribution of migrants to trade flows at the regional level. Using a novel database of regional trade flows between 267 European regions for 2013, this study examines how migrants affect trade flows between European regions and the rest of the world. A standard gravity model and shift-share instruments based on past settlements are used to claim causality. The results suggest that a 10% increase in immigration increases exports by 1.21%. This marginal effect is more substantial for highly qualified migrants (2.52%) and for imports (2.5%). The impact of migrants further varies by the level of economic development of the region and the quality of institutions in both the host and origin countries.

Evgenii Monastyrenko obtained PhD in International Economics at the Paris School of Economics and Paris 1 Panthéon-Sorbonne. Since September 2018 he is a post-doc researcher at University of Luxembourg. Evgenii Monastyrenko has a publication in Energy Policy (2017) and a recently accepted paper in Journal of International Economics (forthcoming). His current research fields are International Trade and Development Economics. Recently he mostly works on the various problems of product quality in international trade and general equilibrium.

Related literature:

<https://www.sciencedirect.com/science/article/pii/S0147596718304189>

<https://academic.oup.com/ej/article-abstract/128/612/F210/5089524>

<https://www.sciencedirect.com/science/article/pii/S0305750X11003007>

<https://wol.iza.org/articles/impact-of-migration-on-trade/long>

Related Links

[Recording](#)

The Shifts and the Shocks: Bank Risk, Leverage, and the Macroeconomy

Dmitry Kuvshinov

Universitat Pompeu Fabra, Barcelona

17 February 2022, 3:00 pm CET
Webinar

Venue

Online event via Zoom

Registration link:

https://us06web.zoom.us/webinar/register/WN_EJvX2UUZT420RiyhccbpmQ

Description

The presentation is based on a [paper](#) co-authored with Björn Richter and Kaspar Zimmermann.

Abstract:

This paper studies the long-run evolution of bank risk and its links to the macroeconomy. Using data for 17 advanced economies, we show that the riskiness of bank assets declined materially between 1870 and 2016. But even though bank assets have become safer, the losses on these assets are associated with increasingly large output gaps. Before 1945, bank asset returns had no excess predictive power for future economic activity, while after 1945 they have outperformed non-financials as a predictor of GDP. We provide evidence linking this increasing connectedness between banks and the macroeconomy to secular increases in financial and macroeconomic leverage.

Dmitry Kuvshinov is an Assistant Professor of Finance at Universitat Pompeu Fabra, Barcelona. His research focuses on interactions between finance and macroeconomics, using long-run data to shed light on rare crisis events and secular trends in financial and macroeconomic variables. Dmitry holds a PhD in Economics from the University of Bonn. Before his PhD, he worked as an economist at the Bank of England.

Related literature:

- › Baron, Matthew, Emil Verner, and Wei Xiong. 2021. Banking Crises Without Panics. Quarterly Journal of Economics 136(1): 51–113.
<https://wxiong.mycpanel.princeton.edu/papers/BankingCrisis.pdf>
- › Brunnermeier, Markus K., and Yuliy Sannikov. 2014. A Macroeconomic Model with a Financial Sector. American Economic Review 104(2): 379–421.
<https://www.aeaweb.org/articles?id=10.1257/aer.104.2.379>
- › Danielsson, Jon, Marcela Valenzuela, and Ilknur Zer. 2018. Learning from History: Volatility and Financial Crises. Review of Financial Studies 31(7): 2774–2805. <https://doi.org/10.1093/rfs/hhy049>

Related Links

[Presentation slides](#)

Exporting and Investment under Credit Constraints

Walter Steingress

Bank of Canada

20 January 2022, 3:00 pm CET
Webinar

Venue

Online event via Zoom

Registration link:

https://us06web.zoom.us/webinar/register/WN_wDKzA8MESkK1dir8fMZmaQ

Description

Abstract:

We examine the relationship between firm performance and export entry credit constraints. The existing research assumes that variation in firm financial conditions identifies credit constraints. A critical assumption is that financial conditions do not affect real outcomes (performance, exporting, or investment). To relax this assumption, we focus on the direct effect of firm fundamentals and financial conditions on firm performance. This approach distinguishes between firms who choose not to export because it is unprofitable from firms that do not export because of binding credit constraints. Our empirical specification allows firm characteristics to enter both the selection into exporting and return from exporting regressions. The leverage response heterogeneity identifies the presence of credit constraints. Using administrative Canadian firm-level data, our findings show that new exporters (a) increase their productivity, (b) raise their leverage ratio and (c) increase investment. We estimate that about 15 percent of Canadian manufacturers do not engage in export-induced productivity growth because of credit constraints.

Walter Steingress is a Principal Researcher in the International Studies Division of the International Department. His primary interests lie within the field of international macroeconomics. Walter's other research interests include migration and international trade. Before joining the Bank of Canada, Walter

held an appointment at the Bank of France. He earned his Ph.D. from the University of Montreal and holds a master's degree from Boston University.

Related literature:

- › Lileeva, Alla, and Daniel Trefler. "Improved access to foreign markets raises plant-level productivity... for some plants." *The Quarterly journal of economics* 125, no. 3 (2010): 1051-1099. https://www-2.rotman.utoronto.ca/~dtrefler/papers/Exporting_Lileeva_Trefler.pdf
- › Manova, Kalina. "Credit constraints, heterogeneous firms, and international trade." *Review of Economic Studies* 80, no. 2 (2013): 711-744. <https://academic.oup.com/restud/article-abstract/80/2/711/1538317?redirectedFrom=fulltext>
- › Carneiro, Pedro, and James J. Heckman. "The evidence on credit constraints in post-secondary schooling." *The Economic Journal* 112, no. 482 (2002): 705-734. <https://onlinelibrary.wiley.com/doi/abs/10.1111/1468-0297.00075>

Related Links

[Recording](#)

3. Webinare und Events zu speziellen Themen

3.1. SPECIAL EVENTS

- › *'Rebuilding Ukraine after the War?'* Panel discussion, Robert Holzmann, Gouverneur of Oesterreichische Nationalbank (OeNB), Hans Dietmar Schweisgut, Secretary General of the Austro-French Centre for Rapprochement in Europe, Jeromin Zettelmeyer, Director of Bruegel, Brussels, Michael Landesmann, (wiiw), Maria Repko, Deputy Director, Centre for Economic Strategy, Kyiv, Olga Pindyuk, (wiiw), Moderation: Thomas Wieser, Non-resident fellow at Bruegel, Brussels, Mario Holzner, (wiiw), in cooperation with The Austro-French Centre for Rapprochement in Europe (CFA/ÖFZ), the French Institute of International Relations (IFRI), the Austrian Nation Bank (OeNB) and The Vienna Institute for International Economic Studies (wiiw), 13 December 2022
- › *'Lecture by Guntram Wolff: Climate and Macroeconomics'*, Guntram B. Wolff, Director of Bruegel, Brussels, wiiw, Vienna, 2 June 2022
- › *'The Russian economy: past, present and future'*, Vladislav Inozemtsev, Director of the Moscow-based Centre for Research on Post-Industrial Societies, wiiw, Vienna, 25 May 2022
- › *'Russia's invasion of Ukraine: assessment of the humanitarian, economic and political impact'*, Panel discussion with Maria Demertzis (Bruegel), Dirk Verbeken (Economic Governance Support Unit of the European Parliament), Ilona Sologoub (Political and Economic Research at Kyiv School of Economics), Richard Grieveson (wiiw) and Michael Landesmann – Moderator (wiiw), Webinar, 19 April 2022
- › *'Russia's invasion of Ukraine – what can the West do?'*, Panel discussion: Stephanie Fenkart (IIIP), Marcus How (VE Insight), Hlib Vyshlinsky (Centre for Economic Strategy in Kyiv), Olga Pindyuk (wiiw), Michael Landesmann – Moderation (wiiw), 8 March 2022
- › *'How should the EU act on the Ukraine crisis?'*, Online panel discussion with Edward Christie, Velina Tchakarova, Igor Burakovsky and Olga Pindyuk, 15 February 2022

3.2. WEBINARE

- › *'What are the economic consequences of the war in Ukraine?'*, Autumn Forecast 2022 - Central, East and Southeast Europe, 19 October 2022
- › *'What are the economic consequences of the war in Ukraine?'*, Summer Forecast 2022 - Central, East and Southeast Europe, 6 July 2022
- › *'Latest economic forecast 2022-2024, with a detailed analysis of the consequences of the war in Ukraine'*, wiiw Spring Economic Forecast for Eastern Europe, 27 April 2022

Rebuilding Ukraine after the War?

13 December 2022, 18h00-19h30

Oesterreichische Nationalbank, Otto-Wagner-Platz 3, 1090 Vienna

Context et objectives

Russia's war against Ukraine continues to have devastating effects on European economies. As it is expected to last for a prolonged period, the damage it has already caused will not easily recede. Years of capita income and development gains have already been lost and concerns are mounting, in Europe, over a sharp global slowdown, surging inflation and debt, and a spike in poverty levels. The economic impact of the war has thus far reverberated through multiple channels, including commodity and financial markets, trade, and migration links and adverse impact on confidence. While an end to the conflict is not yet in sight, the EU, Ukraine, and their allies already face the next challenge: the necessary reconstruction of the country that will need to be carried out in a turbulent economic context. How should the EU tackle this challenge? What will be the magnitude of the reconstruction needs in Ukraine? What is at stake for the EU and the Member states?

The Austro-French Centre for Rapprochement in Europe (CFA/ÖFZ), the French Institute of International Relations (IFRI), the Vienna Institute for international Economic Studies (wiiw) and Austrian Nation Bank (OeNB) would like to invite you to discuss these issues and many others. The conference in Vienna will take place on the same day as the high-level Paris Conference on Ukraine.

Working language: English

Programme (18h00-19h30)

Opening

Robert **Holzmann**, Gouverneur of Oesterreichische Nationalbank (OeNB)

Hans Dietmar **Schweisgut**, Secretary General of the Austro-French Centre for Rapprochement in Europe

Panel Discussion

Jeromin **Zettelmeyer**, Director of Bruegel, Brussels

Michael **Landesmann**, Senior Research Associate, Vienna Institute for international Economic Studies (wiiw)

Maria **Repko**, Deputy Director, Centre for Economic Strategy, Kyiv

Olga **Pindyuk**, Economist, Vienna Institute for international Economic Studies (wiiw)

Moderation: Thomas **Wieser**, Non-resident fellow at Bruegel, Brussels

Conclusion

Mario **Holzner**, Executive Director, Vienna Institute for international Economic Studies (wiiw)

Lecture by Guntram Wolff: Climate and Macroeconomics

with Guntram Wolff, Director of Bruegel, Brussels

Date

Thursday, 2 June 2022, 5:00 pm (CEST)

Venue

wiiw, Rahlgasse 3, 1060 Vienna
Seminar Room, Souterrain

As the number of guests is limited, [please register here](#)

Guest Speaker: Guntram B. Wolff

Director of Bruegel since June 2013, Guntram Wolff is a recognized thought leader and academic. He regularly testifies at the European Finance Ministers' ECOFIN meeting, the European Parliament, the German Parliament (Bundestag) and the French Parliament (Assemblée Nationale). From 2012-16, he was a member of the French prime minister's Conseil d'Analyse Economique. In 2018, then IMF managing director Christine Lagarde appointed him to the external advisory group on surveillance to review the Fund's priorities. In 2021, he was appointed to the G20 high level independent panel on pandemic prevention, preparedness and response. He is also a professor (part-time) at the Solvay Brussels School of Université Libre de Bruxelles, where he teaches economics of European integration.

Description

Climate and Macroeconomics

Economic growth has historically been the main driver of rising greenhouse gas (GHG) emissions. To achieve steep emission reductions, the world would have to either decouple global GHG emissions from gross domestic product (GDP) at an unprecedented pace or face deep cuts to GDP. The lecture will review the literature on both degrowth and green growth and discuss their most important arguments and proposals.

It will then discuss the outlines of a 'green fiscal pact' in the European context. The additional public investment need required to meet the European Union's climate goals is between 0.5 percent and 1 percent of GDP annually during this decade. Increasing green public investment while consolidating deficits will be a major challenge. While simulations show that budget consolidation can be done at a

moderate pace in line with EU rules if those rules are interpreted flexibly, past consolidation episodes resulted in major public investment cuts. This time, there is a need for a major increase in investment. A 'green golden rule' (excluding net green investment from the fiscal indicators used to measure fiscal rule compliance) is the most promising option to address this tension.

Relaxing the strictness of the EU fiscal framework beyond its existing flexibility and the proposed green golden rule does not appear necessary in the next few years. The uncertain growth impact of green public spending and the risks to growth from climate change create difficult trade-offs in fiscally weaker countries. In any case, better regulatory policy and a higher price on emissions should incentivise private green investment and reduce public costs. These ingredients should be combined to form a 'green fiscal pact'.

The Russian economy: past, present and future

Vladislav Inozemtsev

Director of the Moscow-based Centre for Research on Post-Industrial Societies

Date

Wednesday, 25 May 2022, 4:00 pm (CEST)

Venue

wiiw, Rahlgasse 3, 1060 Vienna
Seminar Room, Souterrain

We kindly ask you to [register](#) for the event.

Description

Vladislav Leonidovich Inozemtsev is Director of the Moscow-based Centre for Research on Post-Industrial Societies, a nonprofit think-tank, and a professor and the chair at the Department of World Economy, Faculty of Public Governance, Moscow State Lomonosov University. Since November 2012, Inozemtsev has been chairman of the High Council of the Civilian Force, a Russian "center-liberal", pro-European political party. He authored Mikhail Prokhorov's presidential programme, when the candidate ran third to Putin in the March 2012 elections.

He is also a regular columnist to Switzerland's *Neue Zuercher Zeitung*, Poland's *Gazeta Wyborcza*, Spain's *La Razon* and the Netherlands' *NRC Handelsblad*.

Related News

[Russian expert: West will not stop Russia with sanctions](#)

Russia's invasion of Ukraine: assessment of the humanitarian, economic and political impact

Panel discussion

with Maria Demertzis, Dirk Verbeken, Ilona Sologoub, Richard Grieveson and Michael Landesmann (Moderator)

Date

Tuesday, 19 April 2022, 1:30-3:00 pm (CEST)

Venue

Online via Zoom

Please register via the following link:

https://us06web.zoom.us/webinar/register/WN_X-ugt-gATAqDZTomaFdJEA

Description

The Russian invasion of Ukraine has triggered a humanitarian, economic, financial and political crisis that will reverberate across Europe. In a recent Policy Note, wiiw economists analysed the short- and medium-term implications of the conflict for Ukraine, Russia and the rest of Europe.

At this webinar, wiiw Deputy Director Richard Grieveson will present the policy note, before a panel discussion covering the following questions:

- › How severe is the humanitarian and social fallout of the war?
- › What will be the impact on the Ukrainian and Russian economies?
- › How will growth, trade, the financial sector and labour markets in the EU and the rest of Europe be affected?
- › What are the priorities for EU policymakers to support Ukraine and to manage the fallout at home?
- › What are the most important medium- and long-term implications of the war?

The presentation will be held **in English**.

Attendees will have the **opportunity to ask questions**.

Panelists

Maria Demertzis is Deputy Director at Bruegel. She has previously worked at the European Commission and the research department of the Dutch Central Bank. She has also held academic positions at the Harvard Kennedy School of Government in the USA and the University of Strathclyde in the UK, from where she holds a PhD in economics. She has published extensively in international academic journals and contributed regular policy inputs to both the European Commission's and the Dutch Central Bank's policy outlets.

Dirk Verbeken is Principal Administrator and Senior Economist in the Economic Governance Support Unit of the European Parliament. Before joining the Parliament, he was Economist at European Commission DG ECFIN where he worked as desk officer for Ukraine, Moldova and Belarus, as well as for Lithuania, Turkey and China. He was involved in negotiating EU Macro Financial Assistance (MFA) to these countries and drafted their Memoranda of Understanding with the EU.

Ilona Sologoub started working at Kyiv School of Economics in December 2010 and now she is a KSE Management Team Member and Director of Political and Economic Research at Kyiv School of Economics. Ilona works as a Scientific Editor at VoxUkraine as well. Before joining KSE Ilona worked in the bank sector performing market and operational risk analysis.

Richard Grieverson is Deputy Director at the Vienna Institute for International Economic Studies (wiiw) and Research Associate at the Diplomatic Academy of Vienna. He specialises in the economies of Central, East and Southeast Europe, with a particular focus on Turkey and the Western Balkans. In addition he works on economic history and European integration. He holds degrees from the universities of Cambridge, Vienna and Birkbeck.

Michael Landesmann (Moderator), is Senior Research Associate at wiiw and Professor of Economics at the Johannes Kepler University Linz. He was Scientific Director of wiiw from 1996 to 2016.

Related Links

[Policy Note 'Russia's Invasion of Ukraine: Assessment of the Humanitarian, Economic and Financial Impact in the Short and Medium Term'](#)

[Recording](#)

Related Downloads

[Presentation slides](#)

Russia's invasion of Ukraine – what can the West do?

Panel discussion

with Stephanie Fernkart, Dirk Verbeken, Hlib Vyshlinsky, Olga Pindyuk and Michael Landesmann (Moderator)

Date

Tuesday, 8 March 2022, 3:00-4:00 pm (CET)

Venue

Online via Zoom

Please register via the following link:

https://us06web.zoom.us/webinar/register/WN_q8bV5fEjRKmANEsEcsGGnA

Description

Russia's aggression against Ukraine was met with unexpectedly strong resistance by the Ukrainian Army, which is likely to mean that the war will be prolonged and brutal. The EU, the US and their allies around the world have abandoned a cautious approach of slow intensification of the sanctions and scaled up their severity significantly.

Both the Russian and Ukrainian economies will suffer very badly from the conflict and sanctions. There will also be spillovers for the EU, with higher inflation, lower growth, and effects in the financial sector. At the global level, elevated energy and food prices will hit developing countries especially badly.

The West is willing to pay these costs because of the paradigm shift in European security that the Russian invasion has brought about. It is no longer unthinkable that the EU could even go further in stopping energy imports from Russia. Fears are heightened especially in Eastern members of NATO, who are concerned that the Kremlin's ambitions do not end with occupying Ukraine. Meanwhile in the midst of the fighting, Ukraine has applied for EU membership, reinforcing the imperative for Brussels to already start thinking about how it will engage with Ukraine when the war is over.

Our panel discussion will consider the following questions:

- › Are the current sanctions sufficient to significantly impact on Russia's ability to finance its war in Ukraine? Should the EU stop importing energy from Russia, and what would the implications of that be?
- › If we end up with a protracted war in Ukraine, what can the EU do? How can it best support refugees and provide humanitarian aid, and should it (as part of NATO) support an insurgency movement against Russian occupation?
- › What should be the EU's long-term strategy with regards to Ukraine, especially in the context of heightened security risks for its Eastern members? How should the EU handle Ukraine's membership application? Which kinds of mechanisms/precedents are there for the EU to economically support/integrate post-conflict zones?

The presentation will be held **in English**.

Attendees will have the **opportunity to ask questions**.

Panelists

Stephanie Fenkart is Director of the International Institute for Peace (IIP). Member of the Advisory Committee for Strategy and Security Policy of the Scientific Commission at the Austrian Armed Forces (BMLV). She is also a board member of the NGO Committee for Peace, Vienna

Marcus How is the Head of Analysis at VE Insight, a political risk advisory specialized in CESEE and based in Vienna.

Hlib Vyshlinsky is Executive Director of the Centre for Economic Strategy in Kyiv. He conducts the general management of the Center and represents it in relations with partners.

Olga Pindyuk is Economist and Country Expert for Ukraine and the Commonwealth of Independent States (CIS) at wiiw.

Michael Landesmann (Moderation) is Senior Research Associate at wiiw and Professor of Economics at the Johannes Kepler University Linz. He was Scientific Director of wiiw from 1996 to 2016.

Related Links

[The event can be viewed on the wiiw YT channel](#)

How should the EU act on the Ukraine crisis?

Panel discussion

with Edward Christie, Velina Tchakarova, Igor Burakovsky and Olga Pindyuk (Moderator)

Date

Tuesday, 15 February 2022, 3:00 pm (CET)

Venue

Online via Zoom

Please register via the following link:

https://us06web.zoom.us/webinar/register/WN_O9aLa6i5Seix0YUMa_7t_Q

Description

While relations between Russia and the West have long been difficult, in 2014 they took an abrupt turn for the worse, after Russia illegally annexed Crimea and stirred up separatist insurgencies in Donbas. To defuse the crisis, the West has pursued a two-track approach in its policy towards Russia: negotiations on hard security questions, and economic and diplomatic sanctions.

So far, this approach has had little success. Two formal agreements with Russia, Minsk I and II, have failed to halt the conflict in the Donbass region. Sanctions introduced against Russia have had a limited effect, and Western cohesiveness has sometimes been undermined by often fundamental differences of approach and priorities between the US and some EU countries. Meanwhile broader West-Russia relations have further deteriorated as new sources of tension have emerged, such as Russia's military intervention in Syria, alleged Russian interference in EU and US politics. Most recently, the West has alleged that Russia is preparing to invade Ukraine, which would be the most substantial ground war in Europe since the end of World War II.

Formulating a coherent set of policies to deter possible invasion and de-escalate the conflict is a difficult task for the US and EU. First, Russia has made itself at least partly 'sanctions proof' in the period since 2014 owing to (1) conservative monetary and fiscal policy, which has allowed the build-up of substantial foreign reserves, and (2) very low levels of external debt and a current account surplus, which limit external exposure. Second, the EU is far from united on the question, with parts of the political and business elite in major countries such as Germany very wary about escalation. While the

US and UK have sent defensive weaponry to Kyiv, Berlin is declining to do so. German Chancellor Olaf Scholz's coalition government has sent mixed signals over whether it is prepared to halt the Nord Stream 2 gas pipeline if Russian troops enter Ukraine.

Our panel discussion will consider the questions:

- › Can the EU and US change Russian policy on Ukraine via sanctions?
- › What type of sanctions could be an efficient deterrent in the case of Russia?
- › How badly would the EU be affected by economic and financial sanctions on Russia?
- › What are the main threats to EU energy security and how can the EU reduce its energy dependence on Russia?

Panelists

[Edward Hunter Christie](#), Senior Fellow at the [Finnish Institute of International Affairs](#) and [Prague Security Studies Institute](#). Previously he worked as Defense Economist and Deputy Head of Innovation Unit at NATO.

[Velina Tchakarova](#), director of the [Austrian Institute for European and Security Policy](#). She also conducts Strategic [Foresight](#) and Trends Analysis for the Austrian Ministry of Defence and is instructor at the [Real World Risk Institute](#) (RWRI).

[Igor Burakovsky](#), Head of the Board of the [Institute for Economic Research and Policy Consulting](#) in Kyiv, Ukraine. Previously he was a Research Fellow in Birmingham University, Japan Institute for International Affairs, and Stanford University (as a Fullbright Scholar), and worked as CEO of International Renaissance Foundation Ukraine. Member of editorial board of a journal "Political Thought".

Moderation: [Olga Pindyuk](#), Economist and Country Expert for Ukraine and the Commonwealth of Independent States (CIS) at [The Vienna Institute for International Economic Studies](#).

Related Downloads

[Presentation Igor Burakovsky](#)

Autumn Forecast 2022 - Central, East and Southeast Europe

What are the economic consequences of the war in Ukraine?

Branimir Jovanovic and Olga Pindyuk

Date

Wednesday, 19 October 2022, 4 pm (16:00 CEST)

Venue

Online via Demio

Registration link: <https://my.demio.com/ref/xso1JSBc6Yj7K3DD>

Description

wiiw expert Branimir Jovanovic presents the new wiiw economic forecast 2022-2024 for [23 countries in Eastern Europe](#) as well as the most important economic trends.

During the discussion, he aims to address the following questions:

- › What economic impact does Russia's war against Ukraine have on the region?
- › Why was GDP growth in CESEE better than expected in the first half of 2022?
- › Is inflation higher and more persistent than previously thought?
- › Is the crisis starting to bite only now?
- › How is the region coping with the energy crisis?
- › Which countries might be affected by energy rationing?
- › Are interest rate hikes by central banks exacerbating the situation?
- › Do governments have fiscal space to cushion the crisis?
- › What does this all mean for GDP growth and inflation in CESEE in 2023?

The presentation will be **in English**.

Participants will have the **opportunity to ask questions**.

Presentation

Presenter: Branimir Jovanovic

Moderator: Olga Pindyuk

[Branimir Jovanovic](#) is Economist at wiiw and country expert for Bosnia and Herzegovina, Croatia, Montenegro, North Macedonia and Serbia. His current research interests lie mainly around economic inequality, poverty, fiscal policy, taxation, social policies, labour rights, as well as financial crises and post-crises recoveries.

[Olga Pindyuk](#) is Economist at wiiw and country expert for Ukraine and the Commonwealth of Independent States (CIS). Her research focuses on foreign trade, in particular trade in services, and financial markets.

Press Releases

[English](#)

[German](#)

Related News

[Economic forecast for Eastern Europe: The worst is yet to come](#)

Related Publications

[Bracing for the Winter](#)

Summer Forecast 2022 - Central, East and Southeast Europe

What are the economic consequences of the war in Ukraine?

Olga Pindyuk and Richard Grieveson

Date

Wednesday, 6 July 2022, 4 pm (16:00 CEST)

Venue

Online via Demio

Registration link: <https://my.demio.com/ref/aclWGZujYzoFvjr0>

Description

Ukraine expert Olga Pindyuk presents the new wiiw economic forecast 2022-2024 for 23 countries in Central, East and Southeast Europe (CESEE) as well as the most important economic trends.

The focus will be on the following questions:

- › To what extent will Russia's war in Ukraine cause a lasting increase in energy and food inflation?
- › Which countries in the region will be the most affected by high inflation?
- › How is industry in CESEE being affected by global supply chain disruptions and a decrease in external demand due to the war?
- › Will the services sector benefit from the easing of COVID-19 restrictions?
- › Will rising global interest rates cause a tightening of financial conditions in the region?
- › Are there risks of winter energy rationing in Europe and a global food crisis?

The presentation will be held **in English**.

Attendees will have the **opportunity to ask questions**.

Presentation

Presenter: Olga Pindyuk

Moderator: Richard Grieveson

[Olga Pindyuk](#) is Economist at wiiw. Her research focuses on foreign trade, in particular trade in services, and financial markets. She is also country expert for Ukraine and the Commonwealth of Independent States (CIS).

[Richard Grieveson](#), is Economist and Deputy Director at wiiw. His research focus includes Turkey and the Balkans, CESEE country analysis and forecasting, migration, economic history, and sovereign risk.

Related News

[Summer Forecast: Eastern Europe's resilience likely to fade as war and inflation pressures mount](#)

Related Publications

[Monthly Report No. 7-8/2022](#)

Spring Forecast for Eastern Europe

Latest economic forecast 2022-2024, with a detailed analysis of the consequences of the war in Ukraine

Vasily Astrov and Richard Grieveson

Date

Wednesday, 27 April 2022, 4 pm (16:00 CEST)

Venue

Online via Demio

Registration link: <https://my.demio.com/ref/XL8jAbK1GhC9PY05>

Description

wiiw will present its latest economic forecast 2022-2024 for [23 countries of Eastern Europe](#). A detailed analysis of the consequences of the war in Ukraine will be the focus.

We will address the following questions:

- › What is the expected impact of the war in Ukraine on the region?
- › What are its main transmission channels?
- › How many regional economies will slide into recession as a result?
- › How will the influx of Ukrainian refugees affect the labour markets of the region?
- › Why is the response of many Eastern European central banks to the rise in inflation stronger than that of the ECB?
- › What are the longer-term economic repercussions of the war in Ukraine on the region?
- › Is it time to forget about COVID-19, or could it still affect the region's economies?

The presentation will be **in English**.

Participants will have the **opportunity to ask questions**.

Presentation

Presenter: Vasily Astrov

Moderator: Richard Grieveson

[Vasily Astrov](#) is Senior Economist at wiiw and editor of the wiiw Monthly Report. He is also country expert for Russia and other CIS countries. His research focuses on macroeconomic analysis and energy issues.

[Richard Grieveson](#) is Senior Economist and Deputy Director of wiiw. His research focuses on Turkey and the Balkans, CESEE country analysis and forecasting, migration, economic history, and sovereign risk.

Related Presentations

[Welche Folgen hat der Ukraine Krieg?](#) (press webinar presentation in German)

[Overshadowed by war and sanctions](#) (webinar presentation in English)

Related Publications

[Overshadowed by War and Sanctions](#)

4. Pressegespräche

- › *'Economic and social impacts of FDI in Eastern Europe'*, In cooperation with Ost-Ausschuss der Deutschen Wirtschaft e.V., 30 November 2022
- › *'Welche ökonomischen Folgen hat der Ukraine-Krieg?'*, Herbstprognose Osteuropa 2022, 19 October 2022
- › *'Welche ökonomischen Folgen hat der Ukraine-Krieg?'*, Sommerprognose Osteuropa, 6 July 2022
- › *'Welche Folgen hat der Ukraine-Krieg?'*, Präsentation der wiiw Frühjahrsprognose für Osteuropa, 27 April 2022



Press Conference



In cooperation with

Economic and social impacts of FDI in Eastern Europe

Study Presentation

30 November 2022, 09:30 am CET

Venue

Hybrid event: wiiw (Rahlgasse 3, 1060 Vienna, Souterrain) and zoom

For physical participation on site, please register here:

https://us06web.zoom.us/webinar/register/WN_sctMEmGS1e_HWQfTfZzVg

For the LIVESTREAM link please register here:

<https://wiiw.ac.at/economic-and-social-impacts-of-fdi-in-eastern-europe-er-598.html>

Description

The enlargements of the European Union since 2004 have contributed to the positive development of the German and Austrian economies. In the study "Economic and Social Impacts of FDI in Central, East and Southeast Europe" commissioned by the [German Eastern Business Association \(Ost-Ausschuss der Deutschen Wirtschaft e.V.\)](#), the [Vienna Institute for International Economic Studies \(wiiw\)](#) analysed the effects of foreign direct investment (FDI) in 17 selected countries in Central East and Southeast Europe.

The focus was on the following questions:

- › What impact did foreign direct investment (FDI) have on economic growth and labour markets?
- › What social consequences did FDI have?
- › What role did German and Austrian FDI play in particular?

Speakers:

- › **Philipp Haußmann**, Member of the Board of Directors, Ost-Ausschuss der Deutschen Wirtschaft e.V., CEO of the Ernst Klett AG
- › **Mario Holzner**, Executive Director, wiiw
- › **Branimir Jovanović**, Economist, wiiw, co-author of the study

- › **Doris Hanzl-Weiß**, Economist, wiiw, co-author of the study
- › **Gunter Deuber**, Head of Research & Head of Economics and Financial Analysis, Raiffeisen Bank International AG

Agenda

9.00 Welcome coffee at wiiw

9.30 Introduction

Philipp Haußmann, Member of the Board, Ost-Ausschuss der Deutschen Wirtschaft e.V., Spokesperson of the Board, Ernst Klett AG

Mario Holzner, Executive Director, wiiw

9.40 Economic and social impacts of FDI in Eastern Europe

Study presentation by Branimir Jovanovic and Doris Hanzl-Weiss, wiiw Economists and authors of the study

9.55 Comment by

Gunter Deuber, Head of Research, Raiffeisenbank International AG

10.05 Q&A

10.45 The End

Press Releases

[English](#)

[German](#)

Related News

[Foreign direct investment strengthens Central and Eastern Europe's economies](#)

Herbstprognose Osteuropa

Präsentation der neuen Konjunkturprognose für Osteuropa: Welche Folgen hat der Ukraine-Krieg?

19. Oktober 2022, 10:00 Uhr

Ort

Online-Event (Demio)

Für den Teilnahme-Link registrieren Sie sich bitte hier: <https://my.demio.com/ref/QEd13os7YOmlUvzy>

Beschreibung

wiiw-Direktor [Mario Holzner](#) präsentiert die neue Konjunkturprognose 2022-2024 für [23 Länder](#) in Mittel-, Ost-, und Südosteuropa, darunter [Russland](#) und die [Ukraine](#).

Im Fokus stehen dabei folgende Fragen:

- › Welche wirtschaftlichen Auswirkungen hat der Ukraine-Krieg?
- › Warum war das BIP-Wachstum in der Region in der ersten Jahreshälfte 2022 besser als erwartet?
- › Warum ist die Inflation höher und hartnäckiger als bisher angenommen?
- › Warum schlägt der Abschwung jetzt voll durch?
- › Wie bewältigt die Region die Energiekrise?
- › In welchen Ländern könnte es zur Rationierung von Energie kommen?
- › Verschlimmern die Zinserhöhungen der Zentralbanken die Situation?
- › Haben die Regierungen fiskalischen Spielraum, um die Krise abzufedern?
- › Was heißt das alles für das BIP-Wachstum und die Inflation im Jahr 2023?
- › Warum steht Österreichs Wirtschaft vor einem unsicheren Winter?
- › Wie schlägt sich der Ukraine-Krieg in Österreich wirtschaftlich nieder?
- › Kann die Anfälligkeit wichtiger Handelspartner die Situation für Österreichs Wirtschaft verschärfen?

Die Präsentation erfolgt auf Deutsch in Form eines Webinars via Demio. Teilnehmer*innen werden die Möglichkeit haben, Fragen zu stellen.

Pressenotizen

[Englisch](#)

[Deutsch](#)

News Artikel

[Economic forecast for Eastern Europe: The worst is yet to come](#)

Publikation

[Bracing for the Winter](#)

Sommerprognose Osteuropa

Präsentation der neuen Konjunkturprognose für Osteuropa: Welche Folgen hat der Ukraine-Krieg?

6. Juli 2022, 10:00 Uhr

Ort

Online-Event (Demio)

Für den Teilnahme-Link registrieren Sie sich bitte hier: <https://my.demio.com/ref/wLLGklGltOVGIRK>

Beschreibung

wiiw-Direktor [Mario Holzner](#) präsentiert mit Ukraine-Expertin [Olga Pindyuk](#) die neue wiiw-Konjunkturprognose 2022-2024 für [23 Länder](#) in Mittel-, Ost-, und Südosteuropa.

Im Fokus stehen dabei folgende Fragen:

- › Wie stark wird der dauerhafte Anstieg der Energie- und Lebensmittelpreise sein?
- › Könnte es zu einer Energieknappheit im Winter und einer globalen Nahrungsmittelkrise kommen?
- › Welche Länder der Region trifft die hohe Inflation am stärksten?
- › Wie sehr treffen die Lieferketten-Probleme und der Rückgang der Auslandsnachfrage die Industrie in Mittel-, Ost- und Südosteuropa?
- › Wird der Dienstleistungssektor von den Lockerungen der COVID-19-Beschränkungen profitieren?
- › Werden die global steigenden Zinsen in der Region zu einer Straffung der Geldpolitik und einer restriktiveren Kreditvergabe führen?
- › Wie sehr wird Österreichs Wirtschaft von den Corona-Wiederaufbauprogrammen in der Region profitieren?
- › Könnte es zu Restriktionen bei den Energieexporten nach Österreich kommen?

Die Präsentation erfolgt auf Deutsch in Form eines Webinars via Demio. Teilnehmer*innen werden die Möglichkeit haben, Fragen zu stellen.

Pressenotizen

[Englisch](#)

[Deutsch](#)

Publikation

[Monthly Report No. 7-8/2022](#)

wiiv-Frühjahrsprognose Osteuropa

Präsentation Konjunkturprognose Osteuropa: Welche Folgen hat der Ukraine-Krieg?

27. April 2022, 10:00 Uhr

Ort

Wiener Institut für Internationale Wirtschaftsvergleiche (wiiv)
Rahlgasse 3, 1060 Wien
Souterrain

Wir bitten um Anmeldung: <https://wiiv.ac.at/pressegespraech-fruehjahrsprognose-osteuropa-er-568.html>

Beschreibung

wiiv-Direktor [Mario Holzner](#) präsentiert gemeinsam mit Russland-Experte [Vasily Astrov](#) die neue wiiv-Konjunkturprognose 2022-2024 für [23 Länder](#) Osteuropas.

Im Fokus stehen dabei folgende Fragen:

- › Welche Auswirkungen hat der Ukraine-Krieg auf die Region?
- › Welche Volkswirtschaften werden dadurch in eine Rezession fallen?
- › Was sind die Folgen für Österreich?
- › Wie wirkt sich der Zustrom ukrainischer Flüchtlinge auf die Arbeitsmärkte aus?
- › Warum ist die Reaktion vieler osteuropäischer Zentralbanken auf den Anstieg der Inflation stärker als die der EZB?
- › Was sind die längerfristigen wirtschaftlichen Folgen des Krieges?
- › Ist Covid-19 wirtschaftlich überwunden oder könnte die Region noch immer darunter leiden?

Die Präsentation erfolgt auf Deutsch vor Ort. Teilnehmer*innen werden die Möglichkeit haben, Fragen zu stellen.

Pressenotizen

[Englisch](#)

[Deutsch](#)

Präsentationen

[Welche Folgen hat der Ukraine Krieg?](#) (press webinar presentation in German)

[Overshadowed by war and sanctions](#) (webinar presentation in English)

News Artikel

[Lower growth in Eastern Europe, Ukraine and Russia in deep recession](#)

Publikation

[Overshadowed by War and Sanctions](#)

5. Interne Seminare

- › Presentation on a paper: '*The management of the U.S. Dollar 1971-2022*', Professor Robert Aliber (Univ. of Chicago), 23 November 2022
- › Presentation on a proposal for ECB debt certificates, Daniel C. L. Hardy, online, 13 April 2022
- › Presentation on the situation in Turkey, Serkan Çiçek, 13 April 2022

Presentation on the Paper 'The management of the U.S. Dollar 1971-2022'

Robert Z. Aliber

Professor Emeritus at the Booth School of Business, University of Chicago

Date

23 November 2022, 04.00 pm

Venue

wiiw Library

Abstract

This paper asks whether the policy of benign neglect that the U.S. government adopted in the 1970s toward foreign purchases of U.S. dollar securities and the price of the U.S. dollar has advanced the U.S. ability to achieve its employment, price level, growth, and national security objectives. The dominant objective of some members of the U.S. team at Camp David in August 1971 was to secure an increase in the U.S. trade surplus. One choice for the U.S. government was to increase the U.S. dollar price of gold to \$100 or \$140 an ounce, much like the increase to \$35 an ounce in 1934. The competing choice was to close the gold window; some members of this team believed that this choice would facilitate the move to a flexible exchange rate arrangement, and that the U.S. trade surplus would increase as the price of the U.S. dollar fell. The price of the U.S. dollar has increased since the late 1970s and the purchase of U.S. dollar securities by foreign central banks, sovereign wealth funds, mutual funds, insurance companies, pension funds, and families have meant that U.S. exports of securities have displaced U.S. exports of goods. The U.S. trade surplus morphed into a U.S. trade deficit in the early 1980s, which has increased secularly, and now is nearly four percent of U.S. GDP.

U.S. manufacturing employment declined from 20 million in 1980 to 13 million in 2020. The increasingly large U.S. trade deficit has led to the loss of three million U.S. manufacturing jobs—a ball park estimate. Hundreds of factory towns in the Northeast and in the Midwest have been decimated by the increase in the U.S. trade deficit. When foreign purchases of U.S. dollar securities have increased, the price of the U.S. dollar generally has moved upward and the prices of U.S. stocks and of real estate also have climbed. There have been four spikes in U.S. stock prices since 1980; each has been associated with an increase in foreign purchases of U.S. dollar securities. The massive spike in U.S. real estate prices from 2003 to 2006 resulted from an increase in foreign purchases of U.S. dollar securities, which contributed to a surge in the supply of credit, when these purchases slowed, the supply of credit grew more slowly, U.S. real estate prices fell, banks incurred massive losses, and the resulting recession was the most severe in nearly one hundred years.

The undervaluation of the currencies of the major U.S. trading partners has reduced the anticipated profit rate on the production of tradable goods across a wide range of manufactures in the United States and thus crimped the U.S. economic growth rate. The job losses in the tradable goods sector have led to a larger U.S. fiscal deficit. The overvaluation of the U.S. dollar has led to various import-limiting measures to reduce job losses that have resulted from the U.S. trade deficit; these measures have alienated America's trading partners and handicapped U.S. national security policy.

Speaker

Robert Aliber joined the faculty of the Graduate School of Business of the University of Chicago in 1965 and left the classroom in 2004 as professor of International Economics and Finance Emeritus. Aliber has been the Houblon-Norman Fellow at the Bank of England, the Bundesbank professor at the Free University of Berlin, the JPMorgan Prize Fellow at the American Academy of Berlin, and a visiting scholar at the Woodrow Wilson Center for Scholars in Washington. He has been a visiting professor at the Amos Tuck School of Dartmouth College, the London Business School, Williams College, and Brandeis University.

Aliber has written extensively about the prices of currencies, international investment flows, banking issues, the multinational firm, international monetary arrangements, and financial crises. His first book *The Future of the Dollar as an International Currency* was published in 1966 (Praeger). *The Management of the Dollar in International Finance* (Princeton University Press) was published in 1967, the first edition of *The International Money Game* (Basic Books) appeared in 1973, and the seventh edition now titled *The New International Money Game* (Palgrave) was published in 2012. *The Multinational Paradigm* (MIT Press) appeared in 1992. Aliber inherited *Manias, Panics, and Crashes* (Palgrave) from Charles Kindleberger, who had brought out the first four editions; he brought out the fifth edition in 2005 and the sixth edition in 2011. He has also written two different books on personal finance with the title *Your Money and Your Life*; the first appeared in 1983 (Basic Books) and the second in 2011 (Stanford University Press). He was the co-editor with George P. Shultz of *Guidelines, Informal Controls, and the Market Place* (University of Chicago Press) in 1967. Aliber has written extensively about the financial crisis in Iceland and co-edited *Prelude to the Icelandic Financial Crisis* (Palgrave, 2011) with Gyfli Zoega.

His current research focus is the identification of the source of shocks that have led to the large variability in the prices of currencies, bonds, stocks, real estate, and commodities since the early 1970s. These shocks have led to more than forty banking crises, which have been largely overlapping with currency crises. The Great Recession of 2009 resulted from the banking crisis of 2008.

6. Seminare im Rahmen von Projekten und Kooperationen

6.1. FIW

- › 47. FIW-Vorlesung „Herausforderungen und Chancen für die Automobilindustrie“, Doris Hanzl-Weiss (wiiw), in cooperation with Research Centre International Economics (FIW), 12 December 2022
- › ‚Presentation of FIW-studies‘, Robert Stehrer, Mahdi Ghodsi (wiiw), Bernhard Dachs (AIT), Research Centre International Economics (FIW) in cooperation mit wiiw, Webinar, 5 July 2022
- › ‚Workshop on International Economic Networks (WIEN)‘, Leading researchers in International Economics cover state-of-the-art research in a two days workshop, in cooperation with University of Vienna, Vienna Graduate School of Economics (VGSE), Research Centre International Economics (FIW), European Research Council (ERC) and Heinrich Graf Hardegg'sche Stiftung and the Vienna Institute for International Economics Studies (wiiw), Sky lounge (12th floor), Faculty of Business, Economics and Statistics, University of Vienna, Vienna, 1 July 2022
- › ‚Aktuelle Entwicklungen im Europäischen Integrationsprozess‘ (im Rahmen des Außenwirtschafts-Curriculum 2021/22), Michael Landesmann (JKU Linz, wiiw) und Thomas Reiningger (OeNB), in cooperation with Research Centre International Economics (FIW), Webinar, 19. Mai 2022
- › ‚Instrumente der Handelspolitik‘ (im Rahmen des Außenwirtschafts-Curriculum 2021/22), Robert Stehrer und Oliver Reiter (beide wiiw), in cooperation with Research Centre International Economics (FIW), Webinar, 17 March 2022
- › ‚14th FIW-Research Conference 'International Economics'‘, Online two-days conference, organised by the Research Centre International Economics (FIW), 24 February 2022
- › ‚Die Lage der österreichischen Außenwirtschaft 2022‘, Präsentation des FIW-Jahresgutachtens, in cooperation with Research Centre International Economics (FIW) and Bundesministerium für Digitalisierung und Wirtschaft, Webinar, 21 February 2022
- › ‚RCEP und die ökonomischen Auswirkungen auf EU und Österreich‘, (45. FIW-Vorlesung), in cooperation with Research Centre International Economics (FIW) and Bundesministerium für Digitalisierung und Wirtschaft, Webinar, 20 January 2022

6.2. JVI

- › ‚Crisis and Resilience Course – CRC‘, unter der Leitung von Artem Kochnev, in cooperation with JVI, Joint Vienna Institute (JVI), 14 – 18 November 2022
- › ‚Public-Private Partnerships – PPP‘, unter der Leitung von Elisabeth Hagen und Bernhard Moshhammer, in cooperation with JVI, Joint Vienna Institute (JVI), Vienna, 10 – 14 October 2022
- › ‚Foreign Direct Investment Policies - FDI‘, unter der Leitung von Olga Pindyuk and Mahdi Ghodsi, in cooperation with JVI, Joint Vienna Institute (JVI), Vienna, 5 - 9 September 2022

- › 'Measurement, Causes and Consequences of Economic Inequality: A Whirlwind Tour', Francisco H. G. Ferreira (International Inequalities Institute at LSE), Branimir Jovanović (wiiw) – Moderator, in cooperation with Joint Vienna Institute (JVI), Open JVI Lecture, Webinar, 17 May 2022
- › 'Public Governance and Structural Reforms - PGS' unter der Leitung von Branimir Jovanović, in cooperation with JVI, Webinar, 9 – 20 May 2022
- › 'Modelling Trade Policy Scenarios: Macroeconomic and Trade Effects of Restrictions in Cross Border Labour Mobility', Herve Joly (JVI), Donal Smith (OECD), Zuzana Zavarová (wiiw) – Moderator, in cooperation with Joint Vienna Institute (JVI), Open JVI Lecture, Webinar, 23 February 2022
- › 'Competitiveness, Growth and Crisis - CGC', unter der Leitung von Zuzana Zavarová, in cooperation with JVI, Webinar, 21 February – 4 March 2022

6.3. ANDERE

- › '*Global Value Chains, Functional Specialisation and Labour Markets*', Study presentation and panel discussion, (Stefan Lücking (HBS), Mario Holzner (wiiw), Wouter Zwysen, European Trade Union Institute, Ewa Flaszynska (Ministry of Family and Social Policy, Warsaw), Sepp Zuckerstätter (AK), Moderation: Sandra Leitner (wiiw)) in cooperation with Hans Böckler Stiftung, 23 November 2022
- › '*A new EU strategy for the Western Balkans: Lessons from EU-CEE*', Study presentation and panel discussion, (Martin Hojní, Austrian Ambassador to the Political and Security Committee of the EU at the Austrian Permanent Representation, Jana Juzová (EUROPEUM), Stefani Weiss (Bertelsmann Stiftung), Mario Holzner and Branimir Jovanovic (wiiw), Chair: Michael Krull, First Secretary, Delegate COWEB and EU-Enlargement, Permanent Representation of Austria to the EU), in cooperation with Permanent Representation of Austria to the EU and Bertelsmann Stiftung, Brussels, 10 November 2022
- › Mid term conference of the Horizon 2020 project UNTANGLED: '*Labour market effects and social impact of technological transformation, globalisation and demographic change*', Brussels, 9 November 2022
- › '*Transformations of Freedom! - RECET First History and Social Sciences Festival*', in cooperation with RECET is a joint research network of the University of Vienna, the Vienna Institute for International Economic Studies (WIIW), and the Vienna University of Economics and Business (WU), Campus of the University of Vienna, 21 - 24 June 2022
- › 'EU's role in the Western Balkans economic integration and development', Study presentation and expert discussion about lessons from previous EU enlargements, in cooperation with European Policy Institute Skopje, Bertelsmann Stiftung and Vienna Institute for International Economic Studies (wiiw), Webinar, 21 June 2022
- › '*A new EU strategy for the Western Balkans: Lessons from EU-CEE and the Russian invasion*', Study presentation and expert discussion, in cooperation with Bertelsmann Stiftung, Webinar, 8 June 2022
- › '*CESEE countries in (e-)motion: trends in the automotive industry and individual mobility*', 89th East Jour Fixe, in cooperation with Oesterreichische Nationalbank and European Investment Bank, hybrid Event, Oesterreichische Nationalbank, Otto-Wagner-Platz 3, 1090 Vienna, Kassensaal, 28 March 2022



47. FIW-Vorlesung: „Herausforderungen und Chancen für die Automobilindustrie“

Doris Hanzl-Weiss (wiiw)

Date

12 December 2022, 09.30 am CEST

Venue

Bundesministerium für Arbeit und Wirtschaft, Stubenring 1, 1010 Wien, 1. Stock, Marmorsaal (Saal I)

Registration: [Anmeldung zur 47. FIW-Vorlesung](#)

Description

Das Bundesministerium für Arbeit und Wirtschaft sowie das FIW laden ein zur

47. FIW-Vorlesung - „Herausforderungen und Chancen für die Automobilindustrie“

Mag. Doris Hanzl-Weiss (wiiw)

Begrüßung: Sektionschefin Mag. Cynthia Zimmermann (BMAW)

Koreferat: Mag. Igor Sekardi MAIS MBA (IV)

Diskussionsleitung: Dr. Manfred Schekulin (BMAW)

Literatur: [FIW-Policy Brief Nr. 56](#) (Dezember 2022)

FIW-Vorlesungen ist eine Veranstaltungsreihe, bei der politikrelevante aktuelle Forschungsergebnisse aus dem Bereich internationale Wirtschaft praxisnah präsentiert und diskutiert werden.



Presentation of FIW-studies

Robert Stehrer, Mahdi Ghodsi (wiiw), Bernhard Dachs (AIT)

Date

5 July 2022, 11:00 am CEST

Venue

Online via Zoom

Registration: https://us06web.zoom.us/webinar/register/WN_z5LzwpriTIGi6yrOkdguxg

Description

The presentation of two recent FIW-studies by the authors will take place on July 5, 2022, from 11:00 am to 12:00 am.

11:00 - 11:30 am (in German)

Robert Stehrer (wiiw) and Bernhard Dachs (AIT)

"A snapshot on the characteristics and dynamics of Austrian exporting firms"

11:30 - 12:00 am (in English)

Mahdi Ghodsi (wiiw)

"Determinants and Effects of Foreign Direct Investment in Austria: Spillovers to Novel Innovative Environmental Technologies"

Moderation:

Manfred Schekulin (BMDW)

Participants will have the **opportunity to ask questions**.

WORKSHOP ON INTERNATIONAL ECONOMIC NETWORKS (WIEN)

Date: July 1st, 2nd, 202

Venue: Sky lounge (12th floor), Faculty of Business, Economics and Statistics, University of Vienna, Oskar Morgenstern Platz 1, 1090 Vienna

Schedule:

July 1st

09:00 - 09:10 Welcome

09:10 - 10:00 Keynote #1

Swati Dhingra (LSE) "Real wage stagnation and the Brexit exchange rate depreciation" (with R. Costa and S. Machin)

10:00 - 10:20 Coffee break

10:20 - 11:00 PhD Student Session #1

Fabrizio Leone (ECARES) "Global robots"

Philipp Ludwig (KU Leuven) "Export entry and network interactions: Evidence from the Belgian production network" (with E. Dhyne and, H. Vandenbussche)

11:00 - 11:20 Coffee break

11:20 - 12:00 **Beata Javorcik (EBRD and Oxford U)** "Call me maybe: Barriers to creation and diffusion of knowledge in the multinational firm" (with C. Bircan and S. Pauly)

12:00 - 13:30 Lunch

13:30 - 14:10 **Valerie Smeets (Aarhus U)** "High-skill immigration, offshore R&D, and firm dynamics" (with J. Fan and E. Lee)

14:10 - 14:40 Coffee break

14:40 - 15:20 **Xiang Ding (Georgetown U)** "Structural change within versus across firms: Evidence from the United States" (with T. Fort, S.J. Redding and P.K. Schott)

15:20 - 15:50 Coffee break

15:50 - 16:30 **Ina Simonovska (UC Davis)** "Economic stabilizers in emerging markets: The case for trade credit" (with Bryan Hardy and Felipe E. Saffie)

Adjourn

July 2nd

09:10 - 10:00 Keynote #2

Ralph Ossa (U Zurich) “Growth, Trade and Patents: A Quantitative Evaluation of TRIPS” (with D. Hémous, T. Sampson, and J. Schärer)

10:00 - 10:20 Coffee break

10:20 - 11:00 PhD Student Session #2

X. Jiang (Duke U) “Information and communication technology and firm geographic expansion”

Takafumi Kawakubo (LSE) “Supply chain dynamics and resilience of the economy during a crisis” (with T. Suzuki)

11:00 - 11:20 Coffee break

11:20 - 12:00 **Holger Breinlich (U Surrey)** “Machine learning in international trade research - evaluating the impact of trade agreements” (with V. Corradi, N. Rocha, M. Ruta, J.M.C. Santos Silva and T. Zylkin)

12:00 - 13:30 Lunch

13:30 - 14:10 **Davin Chor (Dartmouth U)** “Illuminating the effects of the US-China tariff war on China's economy” (with B. Li)

14:10 - 14:40 Coffee break

14:40 - 15:20 **Lei Li (U Mannheim)** “Trade policy and the geography of global production” (with H. Fadinger and J. Schymik)

15:20 - 15:50 Coffee break

15:50 - 16:30 **Diana van Patten (Yale U)** “Voting on a trade agreement: Firm networks and attitudes towards openness” (with E. Méndez-Chacón)

Closure



Aktuelle Entwicklungen im Europäischen Integrationsprozess

Michael Landesmann (JKU Linz, wiiw) und Thomas Reininger (OeNB)

Datum

19 Mai 2022, 9:00 am CEST

Ort

Webinar

Link zur Registrierung: <https://my.demio.com/ref/ILy5FK8Tfc865PT6>

Beschreibung

Das Bundesministerium für Digitalisierung und Wirtschaftsstandort, das Kompetenzzentrum Forschungsschwerpunkt Internationale Wirtschaft und die Verwaltungsakademie des Bundes laden ein zum Seminar: **Aktuelle Entwicklungen im Europäischen Integrationsprozess**

Inhalte:

- › Geschichte des europäischen Integrationsprozesses
- › EU in der globalen politischen Landschaft und der Weltwirtschaft: Globalisierung vs. Regionalisierung; Einbindung in Wertschöpfungsketten; Position im internationalen Wettbewerb; Entwicklung der Arbeitsmärkte
- › EU in der Covid-19-Krise
 - Reaktionen der EU auf die Krise
 - Reaktionen der Mitgliedstaaten auf die Krise
 - Lehren aus der Krise
- › Herausforderungen durch China
 - Offene Strategische Autonomie
 - FDI-Screening-VO
- › Zukunft der EU
 - EU-Handels- und Binnenmarktpolitik in der Zeit nach COVID-19
 - Bedeutung der EU als Global Player, künftiges Verhältnis der EU zu China und den USA

- Integration vs. Desintegration in der EU: Brexit; aktueller Stand im Erweiterungsprozess

Das Webinar findet im Rahmen des Außenwirtschafts-Curriculum 2021/22 statt, zu dem Sie sich jederzeit anmelden können.

Mehr Informationen zum [Außenwirtschafts-Curriculum](#).



Instrumente der Handelspolitik

Robert Stehrer und Oliver Reiter (beide wiiw)

Datum

17 März 2022, 9:00 am CEST

Ort

Online via Demio

Link zur Registrierung: <https://my.demio.com/ref/xRDIOWY2IcSGAoqg>

Beschreibung

Das Bundesministerium für Digitalisierung und Wirtschaftsstandort, das Kompetenzzentrum Forschungsschwerpunkt Internationale Wirtschaft und die Verwaltungsakademie des Bundes laden ein zum Seminar: **Instrumente der Handelspolitik**

Inhalte:

- › Überblick über die Instrumente der Handelspolitik mit ausgewählten Beispielen
 - Zölle und quantitative Handelsbeschränkungen (Kontingente)
 - Exportsubventionen
 - Sonstige nicht-tarifäre Handelshemmnisse
 - Regulatorische Handelsbeschränkungen
 - Embargos und Sanktionen
- › Überblick über bestehende Freihandelsabkommen
 - Geschichte und Gründe für Freihandelsabkommen
 - Generationen von Freihandelsabkommen (Entwicklungen, Erfolge und Misserfolge, abnehmende Freihandelsdynamik und Ursachen)
 - Netzwerkeffekte von Freihandelsabkommen
 - Einfluss verschiedener Stakeholder auf Freihandelsabkommen (Unternehmen, Zivilgesellschaft, NGOs...)

- › Neuere Entwicklungen und Herausforderungen, zum Beispiel
 - Überblick über aktuelle Entwicklungen zu FHA
 - Modell und Implikationen der „offenen strategische Autonomie“
 - Aspekte der Standortpolitik
 - Europäischer Green Deal und „carbon border tax“
 - Effekte von Covid-19 (Abhängigkeiten, Standortpolitik etc.)

Univ.-Doz. Dr. Robert Stehrer ist Wissenschaftlicher Leiter am Wiener Institut für Internationale Wirtschaftsvergleiche (wiiw). Seine Expertise deckt ein breites Feld der Wirtschaftsforschung ab, das von Fragen der internationalen Integration, des Handels und der technologischen Entwicklung bis hin zu Arbeitsmärkten und angewandter Ökonometrie reicht. Er studierte Volkswirtschaftslehre an der Johannes Kepler Universität Linz und Soziologie am Institut für Höhere Studien (IHS).

Mag. Dipl.-Ing. Oliver Reiter ist Ökonom und Data Scientist am Wiener Institut für Internationale Wirtschaftsvergleiche (wiiw). Seine Forschungsschwerpunkte sind internationaler Handel, nichttarifäre Handelsmaßnahmen, die Erstellung/Aktualisierung einer multiregionalen Input-Output-Datenbank (wie z.B. WIOD) und agentenbasierte makroökonomische Modelle.

Das Webinar findet im Rahmen des Außenwirtschafts-Curriculum 2021/22 statt, zu dem Sie sich jederzeit anmelden können.

Mehr Informationen zum [Außenwirtschafts-Curriculum](#).

14th FIW-Research Conference 'International Economics' Program

February 24-25, 2022

Online-Conference

Conference will be held in Central European Time (UTC+1)

Keynote Lecture: February 24, 2022, 17:00

Natalie Chen (University of Warwick)

Scientific Board:

FIW: Harald Oberhofer, Robert Stehrer

JKU Linz: Michael Irlacher

University Innsbruck: Michael Pfaffermayr

University of Vienna: Alejandro Cunat

ETH Zürich: Peter Egger

IOS Regensburg: Richard Frensch

WU Vienna: Harald Badinger

Ifo Institute: Lisandra Flach

IfW Kiel: Julian Hinz

KRTK: Márta Bisztray

Università di Bologna: Gaetano A. Minerva

University of Ljubljana: Jože P. Damijan



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Partner der 14. FIW-Forschungskonferenz 'International Economics'



ETH zürich



FIW is supported by

 Bundesministerium
Bildung, Wissenschaft
und Forschung

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Digitalisierung und
Wirtschaftsstandort



14th FIW-Research Conference 'International Economics'

Program Outline

Date: February 24-25, 2022 (Thursday 9:45-18:45 CET; Friday from 9:00- 15:15 CET)

Venue: online (zoom)

Registration: <https://fiw.ac.at/veranstaltungen/anmeldung-zur-14-fiw-forschungskonferenz>

The main objective of the conference is to provide a platform for economists working in the field of 'International Economics' to present recent research as well as to discuss current policy. Recent working papers from both young researchers – i.e. Ph.D. students, post-graduate students, young faculty members etc. – and established senior researchers will be presented during **parallel sessions** focusing on one topic of 'International Economics'.

Attendance of the FIW-Research Conference is free. The conference language is English.

Highlights:

- **February 24, 2022, 9:45 – 10:00**
Opening Remarks
Margarete Schramböck (Federal Minister for Digital and Economic Affairs)
Video message
Harald Badinger (Vice Rector and Head of the Institute for International Economics, WU Vienna)
- **February 24, 2022, 17:00 – 17:45**
Keynote lecture: '**Quality and Prices**'
Natalie Chen (Professor of Economics, University of Warwick)
- **February 24, 2022, 17:45 -18:45**
Policy Panel: '**Implications of Global Value Chain Disruptions for European Import- and Consumer-Prices**'
Natalie Chen (Professor of Economics, University of Warwick)
Gabriel Felbermayr (President, WIFO; Professor of Economics, WU Vienna)
Wolfram Senger-Weiss (CEO, Gebrüder Weiss GmbH)
Manfred Schekulin (Director Federal Ministry for Digital and Economic Affairs)
Moderation: Harald Oberhofer (FIW-Project Lead; Professor of Economics, WU Vienna; Senior Economist, WIFO)
- **February 25, 2022, 15:00** Award Ceremony
Announcement of the winners of the Best Paper Award and the Young Economist Award



Thursday, February 24, 2022

Session	Session Link	Time (Central European)	Chair
Opening Remarks	Link	09:45 – 10:00	Badinger
Session 1a: Global Value Chains and Brexit	Link	10:00 – 11:30	Farid
Session 1b: Mergers and Acquisitions	Link	10:00 – 11:30	Belucci
Session 1c: Comparative Advantage	Link	10:00 – 11:30	Guarascio
Break			
Session 2a: Economic Policy and Competitiveness	Link	13:00 – 14:30	Klein
Session 2b: Robots and Carbon Footprint	Link	13:00 – 14:30	Schneider
Session 2c: Dynamic Trade Models and Machine Learning	Link	13:00 – 14:30	Gimenez-Perales
Break			
Session 3a: COVID-19 Pandemic	Link	15:00 – 16:30	Jordaan
Session 3b: FDI and Multinational Firms	Link	15:00 – 16:30	Erokhin
Session 3c: Exchange Rates	Link	15:00 – 16:30	Khalil
Break			
Keynote Lecture: Natalie Chen 'Quality and Prices'	Link	17:00 – 17:45	
Policy Panel 'Implications of Global Value Chain Disruptions for European Import- and Consumer-Prices'	Link	17:45 – 18:45	



Friday, February 25, 2022

Session	Session Link	Time (CET)	Chair
Session 4a: Financial Markets 1	Link	09:00 – 10:30	Gyongosi
Session 4b: Trade Costs	Link	09:00 – 10:30	Hou
Session 4c: Migration	Link	09:00 – 10:30	Gonnot
Break			
Session 5a: Quality, Vertical Specialization and Trade in Services	Link	11:00 – 12:30	Böschemeier
Session 5b: Central Banks and Information Frictions	Link	11:00 – 12:30	Alfieri
Session 5c: Migration and Gender	Link	11:00 – 12:30	Deuster
Break			
Session 6a: Trade, Migration and Informal Employment	Link	13:30 – 15:00	Iftikhabar
Session 6b: Economic Shocks and Trade Policy	Link	13:30 – 15:00	Firat
Session 6c: Financial Markets 2	Link	13:30 – 15:00	Dragomerescu-Gaina
Award Ceremony	Link	15:00 – 15:15	Stehrer
End of conference			



Thursday, February 24, 2022

Opening Remarks

Session Link: <https://us06web.zoom.us/j/84419167099>

Time: 09:45-10:00

Margarete Schramböck (Federal Minister for Digital and Economic Affairs) - Video message

Harald Badinger (Vice-Rector and Professor of Economics, WU Vienna)

Session 1a – Global Value Chains and Brexit

Session Link: <https://us06web.zoom.us/j/83519233647?pwd=cUgrUVFFSW51NlVUN2VDaE9CanBNQT09> (Password: 439509)

Time: 10:00 - 11:30

10:00 Hagen Kruse

Global Value Chains, Industrialization, and the Importance of an Enabling Environment

10:30 Jagannath Mallick

Global Value Chains (GVCs) on Productivity Growth in Asia

11:00 Moatazbellah Farid

The Winners and Losers of Brexit: A UK Manufacturing Sector Analysis



Session 1b – Mergers and Acquisitions

Session Link: <https://us06web.zoom.us/j/88314448096?pwd=S0pJRFINQk81bWVrdWJiY21kbEg1Zz09> (Password: 996448)

Time: 10:00 - 11:30

10:00 ***Corporate Acquisitions and Firm-level Uncertainty: Domestic Versus Cross-Border Deals***
Ye Bai, Sourafel Girma, **Alejandro Riaño**

10:30 ***Mergers and Aggregate Fluctuations in a Granular Economy***
Jackie M.L. Chan, Han (Steffan) Qi

11:00 ***Takeovers and Market Power in the European Union***
Chiara Bellucci, Armando Rungi

Session 1c – Comparative Advantage

Session Link: <https://us06web.zoom.us/j/87080698693?pwd=MGdqNThpUXBrTDc0TUJzNFBGUjVoUT09> (Password: 835771)

Time: 10:00 - 11:30

10:00 ***A Domino Theory of Regionalism Revisited in an Era of Deep Integration: The Role of Homogeneity/Heterogeneity in Institutions***
Renliang Liu, Thanasis Stengos, Yiguo Sun

10:30 ***Comparative Advantages in the Digital Era - A Heckscher-Ohlin-Vanek-Approach***
Dario Guarascio, Roman Stöllinger

11:00 ***Exchange Rate "Pass-Around" in the Eurozone*** (cancelled)
Matthieu Crozet, **Julian Hinz**, Federico Trionfetti



Session 2a – Economic Policy and Competitiveness

Session Link: <https://us06web.zoom.us/j/82704921039?pwd=dWY5Z2tlY3Y3eIVKRfDmcmNsQUxZUT09> (Password: 030443)

Time: 13:00 – 14:30

- 13:00 ***Competitiveness at the Country-Sector Level: New Measures Based on Global Value Chains***
Martyna Marczak, Thomas Beissinger
- 13:30 ***European Subsidies: Trade Distorting or Export Promoting? Some Answers from Structural Gravity***
Roman Stöllinger
- 14:00 ***Fiscal policy, international spillovers, and endogenous productivity***
Mathias Klein, Ludger Linnemann

Session 2b – Robots and Carbon Footprint

Session Link: <https://us06web.zoom.us/j/86997447597?pwd=c0VUSXFQM2FEcGNtQ296aDJsNk52QT09> (Password: 239556)

Time: 13:00 – 14:30

- 13:00 ***Multinational Enterprises, Technology Transfers and Robot Adoption***
Fabrizio Leone
- 13:30 ***The Carbon Footprint of Global Trade Imbalances***
Hendrik Mahlkow, Joschka Wanner
- 14:00 ***Tracking the Rise of Robots: A Survey of the IFR Database and its Applications***
Anne Jurkat, Rainer Klump, Florian Schneider



Session 2c – Dynamic Trade Models and Machine Learning

Session Link: <https://us06web.zoom.us/j/89449717089?pwd=TFBaVnhKdGpFUjhZNXBXemFwdTRGQT09> (Password: 780913)

Time: 13:00 – 14:30

- 13:00 ***Multinational Firms' Organisational Dynamics***
Leandro Navarro
- 13:30 ***Predicting French exporters with Machine Learning***
Francesca Micocci, Armando Rungi
- 14:00 ***The Dynamics of Importer-Exporter Connections***
Victor Gimenez-Perales

Session 3a – COVID-19 Pandemic

Session Link: <https://us06web.zoom.us/j/83138444804?pwd=cmE4TGVPu2ZONHhicC9CdINhd3prZz09> (Password: 423405)

Time: 15:00 - 16:30

- 15:00 ***The U.S. Multinational Advantage during the 2008--2009 Financial Crisis: The Role of Services Trade***
Fariha Kamal, Zachary Kroff
- 15:30 ***Learning from tumultuous times***
Oliver Reiter, Robert Stehrer
- 16:00 ***Do firm-level characteristics moderate the impact of the Covid-19 pandemic on economic performance?
Examining the effects of foreign ownership and international trade***
Jacob A. Jordaan



Session 3b – FDI and Multinational Firms

Session Link: <https://us06web.zoom.us/j/82848565046?pwd=ZkZzTlZvR0lVa2RwcGg3NHg1NnZUQT09> (Password: 780530)

Time: 15:00 – 16:30

15:00 ***Frictions to intranational investment***

Inga Heiland, Julian Hinz

15:30 ***Learning the Ropes? Executive Experience and Location Choices of Multinational Firms*** (cancelled)

Baptiste Souillard

16:00 ***To what extent does taxation explain indirect FDI?***

Dmitry Erokhin

Session 3c – Exchange Rates

Session Link: <https://us06web.zoom.us/j/87135733927?pwd=c1J0THEwMjJzZzE2RGZJaEpITG5XQT09> (Password: 379723)

Time: 15:00 – 16:30

15:00 ***Assessing the Sectoral Effects of Exchange Rate Fluctuations: Evidence from the 2015 Swiss Franc Appreciation***

Andreas Brunhart, Martin Geiger

15:30 ***Sustained Exchange Rate Misalignment and Economic Development***

Guilherme Klein Martins, Arslan Razmi

16:00 ***US trade policy and the US dollar***

Makram Khalil, Felix Strobel



Keynote Lecture and Policy Panel

Session Link: <https://us06web.zoom.us/j/82780991207>

Time: 17:00 – 18:45

17:00 Keynote Lecture: 'Quality and Prices'

Natalie Chen (University of Warwick)

17:45 Policy Panel: 'Implications of Global Value Chain Disruptions for European Import- and Consumer-Prices'

Natalie Chen (Professor of Economics, University of Warwick)

Gabriel Felbermayr (President, WIFO; Professor of Economics, WU Vienna)

Wolfram Senger-Weiss (CEO, Gebrüder Weiss GmbH)

Manfred Schekulin (Director, Federal Ministry for Digital and Economic Affairs)

Moderation: Harald Oberhofer (FIW-Project Lead; Professor of Economics, WU Vienna; Senior Economist, WIFO)



Friday, February 25, 2022

Session 4a – Financial Markets 1

Session Link: <https://us06web.zoom.us/j/85915459099?pwd=dnVBRmVuL3QzUmlWYmJNYWZ0bzBKQT09> (Password: 050232)

Time: 09:00 – 10:30

09:00 *Dilemma and Global Financial Cycle: Evidence from Capital Account Liberalization Episodes*
Xiang Li

09:30 *Foreign Reserves, Fiscal Capacity and Lender of Last Resort*
Martinez Humberto

10:00 *The Anatomy of the Consumption in a Household Foreign Currency Debt Crisis*
Gyozo Gyongyosi, Judit Rariga, Emil Verner

Session 4b – Trade Costs

Session Link: <https://us06web.zoom.us/j/83400834318?pwd=MmE0NE54S2dQTWlnZW5WcDJ4RWJtdz09> (Password: 301215)

Time: 09:00 – 10:30

09:00 *Heterogeneous Trade Elasticity and Managerial Skills*
Maria Bas, Lionel Fontagné, **Irene Iodice**, Gianluca Orefice

09:30 *Intensive and Extensive Margin of manufacturing exports: impact of commodity windfalls*
Abraham Lartey

10:00 *Let's Misinvoice More? The Effect of de jure Capital Controls on Trade Misinvoicing*
Jia Hou



Session 4c – Migration

Session Link: <https://us06web.zoom.us/j/85031591063?pwd=QzBFTFdTLzdiMFBsVmdCTEhzTS9VZz09> (Password: 015405)

Time: 09:00 – 11:00

09:00 ***Heterogeneity in Migration Network Effects Across Cultures***

Tamara Bogatzki

09:30 ***Labor market choices of migrants and redistributive policies***

Kerstin Mitterbacher, Stefan Palan, Jürgen Fleiß

10:00 ***The Political Assimilation of Immigrants: Migrant-to-Native Differences in Western Europe***

Jerome Gonnot, Federica Io Polito

Session 5a – Quality, Vertical Specialization and Trade in Services

Session Link: <https://us06web.zoom.us/j/84306937622?pwd=cEJyb0c0RWNmeHJxTU9acmV4K0lrUT09> (Password: 253254)

Time: 11:00 – 12:30

11:00 ***Inside the White Box: Unpacking the Determinants of Quality and Vertical Specialization***

Esteban Jaimovich, **Boryana Madzharova**, Vincenzo Merell

11:30 ***Quality Misallocation, Trade, and Regulations***

Luca Macedoni, Ariel Weinberger

12:00 ***Foreign supply shocks and the structure of trade in a small open economy***

Jonas Böschmeier, Karsten Mau



Session 5b – Central Banks and Information Frictions

Session Link: <https://us06web.zoom.us/j/84654131302?pwd=Yi81ZzdqU0NZNkrR2NWpyNzBINWxRUT09> (Password: 659533)

Time: 11:00 – 12:30

- 11:00 ***Information Frictions, Global Capital Markets, and the Telegraph***
Benjamin Wache
- 11:30 ***Is the Fed reactive to stock market bubbles? Evidence from Non-linear VARs***
Federica Vassalli, Massimiliano Tancioni
- 12:00 ***The Communication Reaction Function of the European Central Bank. An Analysis Using Topic Modelling***
Luca Alfieri, Diana Gabrielyan

Session 5c – Migration and Gender

Session Link: <https://us06web.zoom.us/j/83164207729?pwd=b29Ud2pIMkJZNfpTeTE2Z3IzamFWZz09> (Password: 641269)

Time: 11:00 – 12:30

- 11:00 ***Do Women Benefit from Trade Liberalization? Evidence from the Effects of an Import Shock on the Mexican Labor Market***
Pia Heckl, Alyssa Schneebaum
- 11:30 ***Effects of emigration on gender norms in countries of origin***
Leonid V. Azarnert, Slava Yakubenko
- 12:00 ***International migration and government policies: Immigration vs. emigration restrictions***
Christoph Deuster



Session 6a – Trade, Migration and Informal Employment

Session Link: <https://us06web.zoom.us/j/82140225344?pwd=M2FjZ3FaYXhJKzNscHhJTk5mOUF2dz09> (Password: 123384)

Time: 13:30 – 15:00

- 13:30 ***Import Competition and Informal Employment: Empirical Evidence from China***
Feicheng Wang, Zhe Liang, Hartmut Lehmann
- 14:00 ***International Migration and Real Exchange Rates: evidence from Africa***
Tien Dakri Morel
- 14:30 ***Spatial Inequality, Labor Market Frictions and Informality in the Democratic Republic of the Congo***
Douglas Amuli Ibale, Frederic Docquier and Zainab Iffikhar

Session 6b – Economic Shocks and Trade Policy

Session Link: <https://us06web.zoom.us/j/88608615657?pwd=aVlLVU9GK1lySHJyaFIXMDNUSjB3dz09> (Password: 601046)

Time: 13:30 – 15:00

- 13:30 ***Multinational Production and Global Shock Propagation during the Great Recession***
Haishi Li
- 14:00 ***The Farsighted Stability of Global Trade Policy***
Stefan Berens, Lasha Chochua, Gerald Willmann
- 14:30 ***US Monetary Policy Shock Spillovers: Evidence from Firm-Level Data***
Elif C. Arbatli-Saxegaard, Melih Firat, Davide Furceri, Jeanne Verrier



Session 6c – Financial Markets 2

Session Link: <https://us06web.zoom.us/j/87461018073?pwd=bmxZNkRUKzI5bTdsbIFTdy9LUXdPZz09> (Password: 566216)

Time: 13:30 – 15:00

13:30 ***Taming the "Capital Flows-Credit Nexus": A Sectoral Approach***

Etienne Lepers, Daniel Carvalho, Rogelio Mercado

14:00 ***The effects of Macroprudential Policy on Crisis Risk***

Alvaro Fernandez-Gallardo

14:30 ***Uncertainty spill-overs: when policy and financial realms overlap***

Emanuele Bacchiocchi, Catalin Dragomirescu-Gaina

Award Ceremony

Session Link: <https://us06web.zoom.us/j/81283830962>

Time: 15:00 - 15:15

Two prizes for the best contributions to the Research Conference will be awarded – the '**Best Conference Paper Award 22**' and the '**Young Economist Award 22**'. Each award is worth € 1000.

The 'Young Economist Award 22' is intended for Ph.D. students, young faculty members and young researchers in similar positions. To be considered for this award all authors of the paper have to be 34 or younger at the time of submission.

END OF CONFERENCE



Organizing Institutions:

The 14th FIW-Research Conference 'International Economics is jointly organized by FIW, the Institute for East and Southeast European Studies (IOS) Regensburg, the University of Ljubljana, the Università di Bologna, ETH Zürich the ifo institute, ifW Kiel and Centre for Economic and Regional Studies (KRTK).

About FIW:

The FIW - Research Centre International Economics (<https://www.fiw.ac.at/>) is a cooperation between the Vienna University of Economics and Business (WU), the University Vienna, the Johannes Kepler University Linz and the University of Innsbruck, WIFO, wiiw and WSR. FIW is supported by the Federal Ministry of Education, Science and Research (BMBFW) and the Federal Ministry for Digital and Economic Affairs (BMDW).

Questions may be addressed to fiw-pb@fiw.ac.at or alexander.hudetz@wifo.ac.at.

The conference programme will be published on <https://fiw.ac.at>.



Präsentation des FIW-Jahresgutachtens

Die Lage der österreichischen Außenwirtschaft 2022

Datum

21 Februar 2022, 10:00 am CEST

Ort

Online via Facebook Livestream

Die Präsentation im Rahmen einer Pressekonferenz wird im Live-Stream auf der Facebook-Seite des BMDW übertragen: <https://www.facebook.com/bmdw.gv.at>

Beschreibung

Im Auftrag des Wirtschaftsministeriums veröffentlicht das Kompetenzzentrum "Forschungsschwerpunkt Internationale Wirtschaft" (FIW) seit dem Jahr 2020 im Februar ein jährliches Gutachten zur Lage der österreichischen Außenwirtschaft. Das bereits dritte Jahresgutachten wird am 21.02.2022 erscheinen.

Darin wird neben der Darstellung und Analyse der aktuellsten Entwicklungen hinsichtlich der österreichischen Außenwirtschaft, besonderes Augenmerk auf die kurz- und mittelfristige Prognose von möglichen zukünftigen Entwicklungen gelegt.

Teilnehmende Personen:

Wirtschaftsministerin Dr. Margarete Schramböck

Univ.-Prof. Dr. Harald Oberhofer, WU Wien, WIFO, FIW-Projektleiter

Dr. Robert Stehrer, wiiw, stellvertretender FIW-Projektleiter

Weitere Informationen entnehmen Sie bitte der [Pressemitteilung](#).



RCEP und die ökonomischen Auswirkungen auf EU und Österreich

Robert Stehrer wiiw

Datum

20 Jänner 2022, 9:15 am CEST

Ort

Online via Demio

Link zur Registrierung: <https://my.demio.com/ref/wmNzUTHqfOgU8fGq>

Beschreibung

Das Bundesministerium und das FIW laden ein zur

45. FIW-Vorlesung: „RCEP und die ökonomischen Auswirkungen auf EU und Österreich“

Univ.-Doz. Dr. Robert Stehrer (wiiw)

Begrüßung: Sektionschefin Mag. Cynthia Zimmermann (BMDW)

Koreferat: Mag. Claudia Stowasser (WKO)

Diskussionsleitung: Dr. Manfred Schekulin (BMDW)

Das RCEP-Abkommen, das von ASEAN+3, Neuseeland und Australien unterzeichnet wurde, bildet den größten Handelsblock der Geschichte und wird den Schwerpunkt des Handels wahrscheinlich stärker nach Asien verlagern. Dies wird weitreichende Auswirkungen auf die Mitglieder haben, die aufgrund der wirtschaftlichen und handelspolitischen Unterschiede möglicherweise nicht alle wirtschaftlichen Vorteile in gleichem Maße in Anspruch nehmen. Die Länder des derzeitigen Handelsblocks sind große Handelspartner der EU und Österreichs und diese Handelsverflechtung wird weiter zunehmen. High-Tech-Industrien sind besonders stark von Importen aus diesem Handelsblock abhängig, während ein erheblicher Teil der Wertschöpfung aus China in die Dienstleistungs- und Warenexporte der EU und Österreichs einfließt. Die Einschätzung von Caliendo-Parro ist, dass der Handel mit der EU durch die Blockbildung um -1% zurückgehen könnte. Der österreichische Export wird etwas stärker leiden (-1,2%). Positivere Wohlfahrtseffekte könnten jedoch durch erfolgreiche Zuflüsse von EU-Direktinvestitionen in den neu gebildeten Handelsblock erzielt werden, sofern dies möglich ist.

Univ.-Doz. Dr. Robert Stehrer ist Wissenschaftlicher Leiter am Wiener Institut für Internationale Wirtschaftsvergleiche (wiiw). Seine Expertise deckt ein breites Feld der Wirtschaftsforschung ab, das von Fragen der internationalen Integration, des Handels und der technologischen Entwicklung bis hin

zu Arbeitsmärkten und angewandter Ökonometrie reicht. Er studierte Volkswirtschaftslehre an der Johannes Kepler Universität Linz und Soziologie am Institut für Höhere Studien (IHS).

Literatur: [FIW-Policy Brief Nr. 54 \(Jänner 2022\)](#)

FIW-Vorlesungen ist eine Veranstaltungsreihe, bei der politikrelevante aktuelle

Forschungsergebnisse aus dem Bereich internationale Wirtschaft praxisnah präsentiert und diskutiert werden.

JOINT VIENNA INSTITUTE
Crises and resilience course
Seminar organized by the Vienna Institute for International Economic Studies (wiiw)
Vienna, Austria
14 – 18 November 2022

Monday, November 14	Introductory day – each crisis is different	
08:30 – 09:00		Registration and administrative briefing, <i>Tatiana Bredniakova, Joint Vienna Institute - JVI</i>
09:00 – 09:10		Seminar opening, <i>Patrick Amir Imam, Deputy Director, JVI</i>
09:10 – 09:30	L-1	Introduction and Overview, <i>Artem Kochnev, The Vienna Institute for International Economic Studies - wiiw</i>
09:30 – 10:30	PL-1	Practice lab 1: A macroeconomic crisis assessment: a game-based simulation, <i>Lead: Artem Kochnev, wiiw</i>
10:30 – 11:00		Coffee Break
11:00 – 12:30	L-2	Economic Crises in Retrospect, <i>Dmitry Kuvshinov, Pompeu Fabra University</i>
12:30		Group Photo
12:30 – 14:00		Lunch break
14:00 – 15:30	L-3	The long-term costs of mismanaged economic crises. A historical account, <i>Artem Kochnev, wiiw</i>
15:30 – 16:00		Coffee Break
16:00 – 17:30	L-4	Information on the wiiw research institute and the wiiw Forecast for Central East and Southeast Europe, <i>Richard Grieveson, Executive Director, wiiw and Branimir Jovanovic, wiiw</i>
Tuesday, November 15	Day 2 – Managing the macroeconomic and financial crises	
09:00-10:30	L-5	Bubbles and crashes in financial markets: insights from behavioral experiments, <i>Christoph Huber, Vienna University of Economics and Business</i>
10:30 – 11:00		Coffee Break
11:00 – 12:30	L-6	Fiscal policies during crises, <i>Philipp Heimberger, wiiw</i>
12:30 – 14:00		Lunch break
14:00 – 15:30	L-7	Monetary policy during crises: Case of Ukraine, <i>Dmytro Solohub, IMF, Senior Financial Sector Expert (HYBRID session)</i>
15:30 – 16:00		Coffee Break
16:00 – 17:30	L-8	Macro financial crisis and sanctions: the case of Russia, <i>Anna Pestova, CERGE-EI (HYBRID session)</i>
18:30		Social Event

Wednesday, November 16		Day 3 – Managing the humanitarian dimensions of the crises
09:00 – 10:30	L-9	Disaster prevention, management, and reconstruction: a basic toolkit, <i>Artem Kochnev, wiiw</i>
10:30 – 11:00		Coffee Break
11:00 – 12:30	L-10	Refugee crises policies: Lessons for the European countries, <i>Isilda Mara, wiiw</i>
12:30 – 14:00		Lunch Break
14:00 – 15:30	L-11	The Covid-19-pandemic: labour market developments and policy lessons, <i>Thomas Leoni, FH Wiener Neustadt</i>
15:30 – 16:00		Coffee Break
16:00 – 17:30	L-12	The rise of smart machines - crisis ahead? <i>Stella Zilian, wiiw</i>
Thursday, November 17		Day 4 – Current challenges in the energy markets
09:00 – 10:30	L-13	Energy transition: the industry's perspective, <i>Thomas Narbeshuber, BASF</i>
10:30 – 11:00		Coffee Break
11:00 – 12:30	L-14	Green transition: regulatory externalities and solutions for the EU Neighborhood, <i>Marina Olshanskaya, Avantgarde Group</i>
12:30 – 14:00		Lunch Break
14:00 – 15:30	L-15	Sustainable finance policy-making, <i>Emanuele Campiglio, University of Bologna</i>
15:30 – 16:00		Coffee Break
16:00 – 17:00/17:30	P1	Participants Presentation
Friday, November 18		Day 5 – Never let a good crisis go to waste
09:00 – 10:30	L-16	Avoiding a trap and embracing the megatrends: Proposals for a new growth model in EU-CEE, <i>Zuzana Zavorska, wiiw</i>
10:30 – 11:00		Coffee Break
11:00 – 12:30	PL-2	Practice lab 2: Using history for quantitative stress-testing, <i>Lead: Artem Kochnev, wiiw (requires workshop room/personal laptops)</i>
12:30 – 14:00		Lunch break
14:00 – 15:00		Closing session, <i>Artem Kochnev, Course Director, wiiw</i>

JOINT VIENNA INSTITUTE
Public and Private Partnerships
Seminar organized by the Vienna Institute for International Economic Studies (wiiw)
Vienna, Austria
10 - 14 October 2022

Monday, October 10

08:30 – 09:00		Registration and administrative remarks, Michael Palahitsky, <i>Program Officer, JVI</i>
09:00 – 09:10		Seminar opening, <i>Patrick Imam, Deputy Director, JVI</i>
09:10 – 10:15	L-1	Introduction to the seminar, <i>Elisabeth Hagen, wiiw, Course Director</i>
10:15 – 10:30		Coffee Break
10:30 – 12:00	L-2	PPPs - Basic building blocks, <i>Elisabeth Hagen, wiiw</i>
12:00 – 12:15		Group photo
12:15 – 13:00		Lunch Break
13:00 – 14:00	L-3	Infrastructure: quality and sustainability, <i>Bernhard Moshammer, wiiw</i>
14:00 – 15:00	L-4	Government financing of infrastructure, <i>Elisabeth Hagen, wiiw</i>
15:00 - 15:30		Coffee Break
15:30 - 17:00	L-5	PPP Project cycle, <i>Elisabeth Hagen, wiiw</i>
18:00		<i>Reception</i>

Tuesday, October 11

09:00 – 10:30	L-6	Legal and technical aspects of PPPs, <i>Stefan Eder, Benn-Ibler RA, Lawyer's office, Vienna</i>
10:30 – 11:00		Coffee Break
11:00 – 12:30	L-7	Financing Public-Private Partnerships, <i>Judit Kerekes, Austrian Development Bank, Vienna</i>
12:30 – 13:30		Lunch Break
13:30 – 15:00	L-8	Good Governance and PPP in the Danube Region, <i>Thomas Prorok, KDZ - Centre for Public Administration Research, Vienna</i>
15:00 – 15:30		Coffee Break
15:30 – 17:00	W 01	<i>Assessment tools: group work in breakout rooms; presentation in plenary</i>

Wednesday, October 12

09:00 – 10:30	L-9	Ensuring PPP bankability to attract lenders and investors, <i>Marcos Garcia Martinez EBRD, London</i>
10:30 - 11:00		Coffee Break
11:00 - 12:30	L-10	Case Studies: Public Private Partnerships in North Macedonia/South East Europe <i>Bojana M. Hristovska and Tamara M. Spasova, Analytica Thinking Laboratory, Skopje</i>
12:30 - 13:30		Lunch Break
13:30 - 15:00	L-11	<i>Case Study: Austrian ASFINAG model for PPP infrastructure investment, Volker Rux, ASFINAG, Vienna</i>
15:00 - 15:30		Coffee Break
15:30 - 17:00	L-12	Case Study: Health Care Sector, <i>Thomas Konermann, VAMED AG, Vienna</i>

Thursday, October 13

09:00 – 10:30	L-13	PPP perspective from the public authority's project delivery point of view, <i>Edward Farquharson, European PPP Expertise Centre, EIB</i>
10:30 – 11:00		Coffee Break
11:00 – 12:30	L-14	Case study: PPPs, The contractor's perspective, <i>Walter Neurathner, Stefan Propst, STRABAG AG, Vienna</i>
12:30 – 13:30		Lunch Break
13:30 – 15:00	L-15	Transparency and governance, <i>Elisabeth Hagen, wiiw</i>
15:00 – 15:30		Coffee Break
15:30 – 17:00	PP 01	Cases presented by participants

Friday, October 14

09:00 – 10:30	W02	Workshop, Project preparation: Introduction and work in breakout rooms
10:30 – 11:00		Coffee Break
11:00 – 12:30	W02	Workshop, work in breakout rooms
12:30 – 13:30		Lunch Break
13:30 – 15:00	W02	Presentations of workshop results in plenary
15:00 -16:00		Wrap-up and evaluation, <i>Elisabeth Hagen, wiiw, Course Director</i>

JOINT VIENNA INSTITUTE
Foreign Direct Investment Policies
Seminar organized by the Vienna Institute for International Economic Studies (wiiw)
Vienna, Austria
5 - 9 September 2022

Monday, September 5

08:30 – 09:00		Registration and administrative remarks, <i>Tania Bredniakova, Program Officer, JVI</i>
09:00 – 09:10		Seminar opening, <i>Herve Joly, Director, JVI</i>
09:10 – 10:00		Introduction to the course; Who is who? <i>Gabor Hunya, The Vienna Institute for International Economic Studies – wiiw</i>
10:00 – 10:15		Coffee Break
10:15 – 11:15	L-1	FDI and economic growth, <i>Gábor Hunya, wiiw</i>
11:15 – 11:30		Coffee Break
11:30 – 12:30	L-2	Elements of FDI policy, <i>Gábor Hunya, wiiw</i>
12:30 – 14:00		Lunch Break
14:00 – 15:30	L-3	Near-shoring perspectives after COVID-19: Can Eastern Europe benefit?, <i>Branimir Jovanovic, wiiw</i>
15:30 – 15:45		Coffee Break
15:45 – 17:15	L-4	Determinants of foreign direct investment: Horizontal vs. Vertical FDI, <i>Mahdi Ghodsi, wiiw</i>

Tuesday, September 6

09:00 – 11:00	L-5	International investment agreements as a determinant of FDI and their impact on FDI, <i>Christian Bellak, University of Economics, Vienna</i>
11:00 – 11:15		Coffee Break
11:15 – 12:15	L-6	Incentive-programmes of the AWS for foreign investors, <i>Bernd Litzka, Austrian Wirtschaftsservice – AWS</i>
12:15		Group photo
12:15 – 14:00		Lunch Break
14:00 – 15:30	L-7	Foreign direct investment: The case of Austria: Definition, developments, conclusiones, <i>Kujtim Avdiu, OeNB – Austria's National Bank</i>
15:30 – 15:45		Coffee Break
15:45 – 16:15	L-8	Information on wiiw, its research, topics and its facilities, <i>Richard Grieveson, Deputy Director, wiiw</i>
16:15 – 16:30		Coffee Break
16:30 – 17:30	L-9	wiiw Forecast for Central East and Southeast Europe, Impressive resilience unlikely to last, <i>Olga Pindyuk, wiiw, Course Director</i>

Wednesday September 7

09:00 – 10:30	L-10	Siemens – a strong partner for innovation and technology, <i>Gerald Zakarias, Siemens</i>
10:30 – 10:45		Coffee Break
10:45 – 12:15	L-11	Digital transformation and attracting FDI in services <i>Olga Pindyuk, wiiw, Course Director</i>
12:15 – 14:00		Lunch Break
14:00 – 15:00	L-12	A new player on the global FDI scene: the rise of Chinese investments in Europe, <i>Zuzana Zavorska, wiiw</i>
15:00 - 15:15		Coffee Break
15:15 – 16:15	L-13	The international investment policy regime: the need to reform and implications for developing countries, <i>Yihua Teng, UNCTAD</i>
16:15 – 16:30		Coffee Break
16:30 – 17:30	L-14	Innovation and R&D as a driver for internationalization, <i>Bernhard Dachs, Austrian Institute for Technology - AIT</i>

Thursday, September 8

09:00 – 10:30	L-15	World investment and political risk, <i>Ulla Heher, Zenia Rogatschnig, World Bank Group,</i>
10:30 – 10:45		Coffee Break
10:45 – 12:15	L-16	Participants presentations
12:15 – 14:00		Lunch Break
14:00 – 15:00	L-17	Investment promotion in Austria: The activities of ABA – Invest in Austria, <i>Birgit Reiter-Braunwieser, ABA-Invest in Austria</i>
15:00 – 15:15		Coffee Break
15:15 – 15:45	W-01	Workshop Introduction to case study 'Anglia', Hunya/Jovanovic/Pindyuk
15:45 – 16:45		Workshop: Anglia case study – discussion in groups, Hunya/Jovanovic/Pindyuk
16:45 – 17:30		Workshop: Anglia case study – presentation and discussion in the plenum
18:30		Farewell dinner

Friday, September 9

09:00 – 10:30	L-18	Case study: The investment decision process of a real estate investor, <i>Miroslav Tantchev, Robul Bauträger GmbH</i>
10:30 – 10:45		Coffee Break
10:45 – 12:15	L-19	The future of industry in Slovakia: from automotive to beyond state of the art technologies, <i>Lenka Bartonova, Emeia Tax Center at Ernst & Young</i>
12:15 – 14:00		Lunch Break
14:00 – 15:30		Evaluation session: Evaluation of the Seminar including oral feedback, <i>Olga Pindyuk, wiiw, Course Director</i>



Event Invitation

in cooperation with  Joint Vienna Institute

Measurement, Causes and Consequences of Economic Inequality: A Whirlwind Tour

Open JVI Lecture

Tuesday, 17 May 2022, 11:00 Vienna time (CET)

Presenter: *Francisco H. G. Ferreira*, Amartya Sen Professor of Inequality Studies and Director of the International Inequalities Institute at the London School of Economics

Moderator: *Branimir Jovanovic*, Economist, The Vienna Institute for International Economic Studies

This lecture will provide a brief overview of various aspects of economic inequality, such as how to measure it, what causes it, and what are its consequences. The main idea is to bring the topic of inequality closer to decision makers and advisors from public institutions, so that they care more about it.

The Open Lecture will be held in **English**.

To participate in the webinar please sign up [here](#).

A list of JVI webinars on topical issues in the field of financial stability, fiscal policy, and macroeconomics can be found [here](#).

The schedule of JVI courses – including virtual courses – can be found [here](#).

JVI Virtual Course Program, Public Governance and Structural Reforms, 9 – 20 May 2022

Week 1					
	Monday, May 9	Tuesday, May 10	Wednesday, May 11	Thursday, May 12	Friday, May 13
	Introduction to the course and to structural reforms	Industrial policy and rule of law	wiiw work and social protection	Environment and health reform	Government revenues and panel discussion on industrial policy
09:00-10:30	Seminar opening <i>Patrick Amir Imam, JVI, Deputy Director</i> L1 - Introduction to the seminar <i>Branimir Jovanovic, wiiw, Course Director</i>	L 3 - 'New industrial policy' Wolfgang Polt, Policies-Center for Economic and Innovations Research, presented by <i>Branimir Jovanovic, wiiw</i>	L 5 - 'Information on wiiw, its research, topics and its facilities' L 6 - 'wiiw Spring Forecast for CESEE' Vasily Astrov, wiiw, presented by <i>Branimir Jovanovic, wiiw</i>	L 8 - 'Environmental policy for successful transition & sustainability' <i>Claudia Kettner-Marx, Austrian Institute of Economic Research</i>	L-10 - 'GRD - Government Revenue Dataset' <i>Abrams M.E. Tagem, United Nations University, UNU-WIDER</i>
Break					
11:00-12:30	L2 - 'Structural reform and macroeconomic policy' <i>Andreas Breitenfellner, OeNB</i>	L 4 - 'Judicial independence and the rule of law in transition' <i>Stefan Voigt, University of Hamburg and CESifo</i>	L 7 - 'Reforming social protection during and after the COVID-19 crisis in South East Europe' <i>Paul Stubbs, The Institute of Economics, Zagreb</i>	L 9 - 'Health reform and the Corona pandemic' <i>Maria Hofmarcher-Holzhaecker, Health System Intelligence</i>	PD - 'Panel discussion: The role of industrial policy in the years to come' Wolfgang Polt, Policies-Center for Economic and Innovations Research, <i>Michael Landesmann, wiiw, Zuzana Zavorska, wiiw</i> Chair: Branimir Jovanovic, wiiw
Week 2					
	Monday, May 16	Tuesday, May 17	Wednesday, May 18	Thursday, May 19	Friday, May 20
	Transition report and sustainable development	Privatization and Economic Inequality	Banking and finance	Fiscal policy and group work	Group work and presentations
09:00-10:30	L11 - 'EBRD Transition report' <i>Zsoka Koczan, EBRD</i>	L13 - 'Privatization policy - an instrument for structural reforms?' <i>Elisabeth Hagen, wiiw, Former Executive Director</i>	L14 - 'European Banking Union - Selected Legal Aspects' Thomas Stern, Fma-Liechtenstein, presented by <i>Daniela Jaros, FMA - Financial Market Authority</i>	L-16 - 'Public finances and fiscal policy in the time to come' <i>Philipp Heimberger, wiiw presented by Branimir Jovanovic, wiiw</i>	W - Group work Break out sessions, 5 groups, working together on a project. The project is to prepare a report for the CESEE region on one topic covered during the course.
Break					
11:00-12:30	L12 - '2030 agenda for sustainable development, the way forward' <i>Sabine Schneeberger, Anna Muner-Bretter, Austrian Federal Chancellery</i>	Open lecture - Opening address <i>Hervé Joly, JVI Director</i> 'Measurement, Causes and Consequences of Economic Inequality: A Whirlwind Tour' Francisco H.G. Ferreira, London School of Economics, <i>Branimir Jovanovic, Chair</i>	L15 - 'The role of the state in financial market reforms' <i>Marko Skreb, Central Banking Consultant, Croatia</i>	W - Group work Break out sessions, 5 groups, working together on a project. The project is to prepare a report for the CESEE region on one topic covered during the course.	PP - Presentation of the group work. Each group presents their work for 10 mins, followed by 5 minutes questions and comments.
13:00-13:30					Wrap-up and evaluation, <i>Branimir Jovanovic, wiiw</i>



Event Invitation

in cooperation with  Joint Vienna Institute

Modelling Trade Policy Scenarios: Macroeconomic and Trade Effects of Restrictions in Cross Border Labour Mobility

Open JVI Lecture

Wednesday, 23 February 2022, 11:00-12:30 Vienna time (CET)

Introduction: *Herve Joly*, JVI Director

Presenter: *Donal Smith*, Economist/Policy Analyst, Smart Data and Modelling Unit, Trade and Agriculture Directorate and the Macroeconomic Policy Division, Economics Department, OECD

Moderator: *Zuzana Zavarská*, Economist, The Vienna Institute for International Economic Studies

COVID-19 has drawn renewed attention to the economic importance of cross border mobility. Frictions in cross border mobility of labour can substantially impact the economy and international trade, by causing a long-term decrease in net migration that would alter the labour supply in many economies. To capture these macro-economic and trade effects, a global macroeconomic model (NiGEM) and a general equilibrium trade model (METRO) were used to simulate a stylised scenario equivalent to a 20% reduction in net-migration accumulated over the past ten years for all economies and regions. In OECD countries, this would translate into a reduction of the overall labour supply, and this shock would shift some economic activity towards non-OECD countries. At the sectoral level, exports of labour intensive manufacturing activities in OECD countries would contract, with electronics (13% of the total reduction of exports in the long term), automobiles (12%) and pharmaceuticals (9%) among the most affected.

The webinar will be held in English. Participants are encouraged to ask written questions to the presenters using the webinar's Q&A feature.

To participate in the webinar please sign up [here](#).

A list of JVI webinars on topical issues in the field of financial stability, fiscal policy, and macroeconomics can be found [here](#).

The schedule of JVI courses – including virtual courses – can be found [here](#).

JVI Virtual Course Program, Competitiveness, Growth and Crises (CGC), February 21 - March 4, 2022

Week 1					
	Monday, February 21	Tuesday, February 22	Wednesday, February 23	Thursday, February 24	Friday, February 25
	Introduction: competitiveness and development	Industrial policy and resource allocation	Expanding the discussion on competitiveness	Cross-country comparisons of competitiveness	The role of global value chains
09:00 - 10:30	Seminar opening , Herve Joly, JVI L-1 Introduction & Overview <i>Zuzana Zavorská, wiiw</i>	L-3 Competitiveness & EU industrial policies <i>Michael Peneder, wifo</i>	L-5 Non-price competitiveness <i>Konstantins Benkovskis, Bank of Latvia/SSC Econ</i>	L-6 Competitive Industrial Performance Report <i>Petra Kynclova, UNIDO</i>	L-7 Competing in global value chains <i>Gaaitzen de Vries, University of Groningen</i>
Break					
11:00-12:30	L-2 Structural & institutional challenges in (potential) EU candidate countries <i>Branimir Jovanovic, wiiw</i>	L-4 Boosting growth: improving productivity of individual firms vs the allocation of resources <i>Konstantins Benkovskis, Bank of Latvia/SSC Econ</i>	Open Lecture Modelling Trade Policy Scenarios: Macroeconomic and Trade Effects of Restrictions in Cross Border Labour Mobility', <i>Donal Smith, OECD</i>	P-1 Participants Presentations PP-1 - Competition and Competitiveness, Albania PP-2 - Balance of Trade OR 'Balance of Technology' , Iran	L-8 Smile Curve Economics: Functional Specialisation & Value Creation <i>Roman Stöllinger, wiiw</i>
Week 2					
	Monday, February 28	Tuesday, March 01	Wednesday, March 02	Thursday, March 03	Friday, March 04
	Regional focus: CESEE and participants presentation	Practical Training Sessions	Practical Training Sessions	Productivity and trade as key pillars of competitiveness	Competitiveness in the New Normal
09:00-10:30	L-9 Competitiveness in CESEE: <i>Alexandra Bykova, wiiw</i>	L-10 wiiw Database <i>Alexandra Bykova, wiiw</i> <i>David Zenz, wiiw</i>	W-2 Training & presentation of the workshop output on competitiveness indicators, Instructors as in W-1	L-11 Productivity – measurement & some evidence from OECD <i>Belen Zinni, OECD</i>	L-13 Competitiveness and climate: challenges and opportunities of the green transition <i>Claudia Kettner-Marx, WIFO</i>
Break					
11:00-12:30	P-2 Participants Presentations PP-1 - Competit. Challenges, Turkey PP-2 - International Rankings, Uzbek. PP-3 - Inflation targeting, Uzbekistan PP-4 - Principals of the Tax system, Armenia	W-1 Training session on competitiveness indicators <i>Alexandra Bykova, wiiw</i> <i>David Zenz, wiiw</i>	W-2 Training & presentation of the workshop output on competitiveness indicators, Instructors as in W-1	L-12 Trade policy and competitiveness, <i>Oliver Reiter, wiiw</i>	L-14 COVID-19 and economic crisis in CESEE: Impact on Growth, competitiveness and convergence, <i>Richard Grieveson, wiiw</i>
13:00-13:30					Evaluation and closing session <i>Zuzana Zavorská, wiiw</i>



Event Invitation

Hans Böckler
Stiftung 



in cooperation with

Global Value Chains, Functional Specialisation and Labour Markets

Study presentation and panel discussion

Date

23 November 2022, 10.00 am (CET)

Venue

wiiw, Rahlgasse 3, 1060 Vienna - Souterrain

Description

The emergence of global value chains has radically changed the organisation of production in the EU economy. In particular, the increasingly fine-grained international division of labour has made it possible for countries to specialise in individual business functions of the value chain. In a project sponsored by the [Hans-Böckler-Stiftung](#), the Vienna Institute for International Economics Studies (wiiw) and the [Gdańsk University of Technology](#) investigate the positions of EU member states along this functional dimension, and shed light on the determinants and implications associated with such positioning. Putting the emphasis on the labour market, the research highlights that labour market factors can influence the functional position of countries and also that functional specialisation patterns affect working conditions, including wages. The half-day event will consist of two sessions: in the first one, the main results emerging from this project will be presented and in the second part, a policy panel of labour market experts will address the interplay between global value chains and labour markets.

Agenda

10:00-10:30 Welcome & Introduction

Stefan Lücking, Hans-Böckler-Stiftung

Mario Holzner, wiiw

10:30-11:30 Functional division of labour in EU value chains (Presentations)

Patterns of functional specialisation in the EU | Determinants of functional specialisation in the EU |
Labour market effects of functional specialisation

Zuzana Zavorska, wiiw

Aleksandra Kordalska, Gdansk University of Technology

Roman Stöllinger, wiiw

Discussion, Q&A

11:30-12:00 Coffee break

12:00-13:30 Global value chains and the labour market (Panel discussion)

Stefan Lücking, Hans-Böckler-Stiftung

Wouter Zwysen, European Trade Union Institute

Ewa Flaszewska, Ministry of Family and Social Policy, Warsaw

Sepp Zuckerstätter, Austrian Chamber of Labour

Sandra Leitner (Moderation), wiiw

Discussion, Q&A

Video

[YouTube](#)

Related Projects

[Functional division of labour in EU value chains](#)

Related Publications

[Functional Specialisation and Working Conditions in Europe](#)

[Determinants of Functional Specialisation in EU Countries](#)

in cooperation with | BertelsmannStiftung

A new EU strategy for the Western Balkans: Lessons from EU-CEE

Study presentation and panel discussion

Date

10 November 2022, 02.00 pm (CET)

Venue

Permanent Representation of Austria to the EU, Avenue de Cortenbergh 30, 1000 Brussels

Description

The Russian invasion of Ukraine poses risks for the Western Balkans, where memories of the war are still present and ethnic disputes have never been settled. After spending almost two decades in the EU waiting room, sentiments towards the block are cooling in the Western Balkans. Without a credible EU perspective, the region is becoming vulnerable to geopolitical power games and democratic backsliding. Unfortunately, we haven't seen much of this in the past several months, and the recommendation for a candidate status to Bosnia and Herzegovina is no game changer, either.

In its recent study [„The long way round: Lessons from EU-CEE for improving integration and development in the Western Balkans“](#), the Vienna Institute for International Economic Studies (wiiw) makes the case for a necessary change in the EU's strategy towards the Western Balkans, as the current one has failed to deliver neither regional economic integration nor development. They analyse what a new EU strategy for the Western Balkans should look like and what lessons can be learned from the previous enlargement rounds with the EU member states from Central and Eastern Europe.

The authors will present the main results of their study, which was funded by the Bertelsmann Foundation, and discuss, within an expert panel and the audience, the following questions:

- › How can the EU promote regional economic integration and development in the Western Balkans?
- › What should be the new EU strategy for the Western Balkans?
- › Are there prospects for a new dynamic in their EU accession process?
- › What impact could visible progress have on the region as a whole and on its territorial and constitutional disputes?

- › What is at stake for Europe if there is no visible progress?

Agenda

14:00 Welcome by *Martin Hojni*, Austrian Ambassador to the Political and Security Committee of the EU at the [Austrian Permanent Representation](#).

Study presentation by [Branimir Jovanovic](#), Economist, Balkan Expert and Lead author, Vienna Institute for International Economic Studies (wiiw)

Panel discussion

[Jana Juzová](#), Senior Research Fellow, EUROPEUM Institute for European Policy

[Stefani Weiss](#), Senior Expert for EU Governance, Foreign and Security Policy in the Bertelsmann Stiftung's 'Future of Europe' programme Stefani Weiss

[Mario Holzner](#), Executive Director, Vienna Institute for International Economic Studies (wiiw)

[Branimir Jovanovic](#), Economist, wiiw

Chair: *Michael Krull*, First Secretary, Delegate COWEB and EU-Enlargement, Permanent Representation of Austria to the EU

15:30 End of event

UNTANGLED CONFERENCE PROGRAMME

Labour market effects and social impact of technological transformation,
globalisation and demographic change

Brussels, Thon Hotel, November 9, 2022



09:00-09:30	Registration and coffee		
09:30-09:40	Welcome, introduction to the project and the conference (Mikkel Barslund, HIVA-KU Leuven) Meeting room: Belgium III		
09:40-10:40	Keynote speech by Prof. dr. Anna Salomons from Utrecht University, including remarks by a discussant: Piotr Lewandowski; Institute for Structural Research (IBS) & IZA Bonn Meeting room: Belgium III		
10:40-11:00	Coffee break		
11:00-13:00	Academic presentations (2 parallel sessions)		
	<table border="1"><tr><td><p>Session 1: Technological change and Employment Chair: Robert Stehrer; The Vienna Institute for International Economic Studies – wiiw Meeting room: Belgium III</p><ul style="list-style-type: none">Heterogeneous Adjustments of Labor Markets to Automation Technologies<p>Presenting author: Fabien Petit; University of Sussex, Science Policy Research Unit Other authors: Tommaso Ciarli, Florencia Jaccoud</p><ul style="list-style-type: none">The Impact of Robots on Labour Market Transitions in Europe<p>Presenting author: Myrielle Gonschor; Leibniz Institute for Economic Research (RWI) Other authors: Ronald Bachmann, Piotr Lewandowski, Karol Madoń</p><ul style="list-style-type: none">Routine-biased Technological Change and Employee Outcomes<p>Presenting author: Antonio Martins-Neto; UNU-MERIT & Maastricht University Other authors: Xavier Cirera, Alex Coad</p><ul style="list-style-type: none">Automation and Income Inequality in Europe<p>Presenting author: Piotr Lewandowski; Institute for Structural Research (IBS) & Institute of Labor Economics (IZA Bonn) Other authors: Karina Doorley, Jan Gromadzki, Dora Tuda & Philippe Van Kerm</p></td><td><p>Session 2: Skills and Education Chair: Ilse Tobback; HIVA-KU Leuven Meeting room: The Netherlands I</p><ul style="list-style-type: none">Learning the Right Skill: The Returns to Social, Technical and Basic Skills for Middle-Educated Graduates<p>Presenting author: Femke Cnossen; University of Groningen and GLO Other authors: Matloob Piracha, Guy Tchuente</p><ul style="list-style-type: none">Boom of Digital Skills: Recent Labour Market Dynamics in Western European Countries<p>Presenting author: Ludivine Martin; LISER Luxembourg, Institute of Labor Economics (IZA Bonn), CREM University of Rennes Other authors: Kamil Filipek</p><ul style="list-style-type: none">Digitalisation, Changing Demand for Skills and the Gender Inequality in Earnings<p>Presenting author: Lucas van der Velde; FAME GRAPE, University of Warsaw, Warsaw School of Economics Other authors: Wojciech Hardy, Anna Matysiak</p><ul style="list-style-type: none">Automation and Inequality - The Role of Educational Spending<p>Presenting author: Florian Röser; Konstanz University Other authors: Daniele Angelini, Stefan Niemann</p></td></tr></table>	<p>Session 1: Technological change and Employment Chair: Robert Stehrer; The Vienna Institute for International Economic Studies – wiiw Meeting room: Belgium III</p> <ul style="list-style-type: none">Heterogeneous Adjustments of Labor Markets to Automation Technologies <p>Presenting author: Fabien Petit; University of Sussex, Science Policy Research Unit Other authors: Tommaso Ciarli, Florencia Jaccoud</p> <ul style="list-style-type: none">The Impact of Robots on Labour Market Transitions in Europe <p>Presenting author: Myrielle Gonschor; Leibniz Institute for Economic Research (RWI) Other authors: Ronald Bachmann, Piotr Lewandowski, Karol Madoń</p> <ul style="list-style-type: none">Routine-biased Technological Change and Employee Outcomes <p>Presenting author: Antonio Martins-Neto; UNU-MERIT & Maastricht University Other authors: Xavier Cirera, Alex Coad</p> <ul style="list-style-type: none">Automation and Income Inequality in Europe <p>Presenting author: Piotr Lewandowski; Institute for Structural Research (IBS) & Institute of Labor Economics (IZA Bonn) Other authors: Karina Doorley, Jan Gromadzki, Dora Tuda & Philippe Van Kerm</p>	<p>Session 2: Skills and Education Chair: Ilse Tobback; HIVA-KU Leuven Meeting room: The Netherlands I</p> <ul style="list-style-type: none">Learning the Right Skill: The Returns to Social, Technical and Basic Skills for Middle-Educated Graduates <p>Presenting author: Femke Cnossen; University of Groningen and GLO Other authors: Matloob Piracha, Guy Tchuente</p> <ul style="list-style-type: none">Boom of Digital Skills: Recent Labour Market Dynamics in Western European Countries <p>Presenting author: Ludivine Martin; LISER Luxembourg, Institute of Labor Economics (IZA Bonn), CREM University of Rennes Other authors: Kamil Filipek</p> <ul style="list-style-type: none">Digitalisation, Changing Demand for Skills and the Gender Inequality in Earnings <p>Presenting author: Lucas van der Velde; FAME GRAPE, University of Warsaw, Warsaw School of Economics Other authors: Wojciech Hardy, Anna Matysiak</p> <ul style="list-style-type: none">Automation and Inequality - The Role of Educational Spending <p>Presenting author: Florian Röser; Konstanz University Other authors: Daniele Angelini, Stefan Niemann</p>
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13:00-14.00	Lunch		



This project has received funding from the European Union's Horizon 2020 research and innovation programme under grant agreement No 101004776.

UNTANGLED is an interdisciplinary Horizon 2020 research project that examines the impact of globalisation, demographic change and technological transformations on labour markets in the European Union and beyond.

UNTANGLED CONFERENCE PROGRAMME

Labour market effects and social impact of technological transformation,
globalisation and demographic change

Brussels, Thon Hotel, November 9, 2022



14:00-15:15	Policy roundtable (panel debate) Meeting room: Belgium III	
15:15-15:40	Coffee break	
15:40-17:40	Academic presentations (2 parallel sessions)	
	<p>Session 3: Technology, growth and value chains Chair: Ludivine Martin; LISER Luxembourg, Institute of Labor Economics (IZA Bonn), CREM University of Rennes</p> <p>Meeting room: Belgium III</p> <ul style="list-style-type: none">• Employment Effects of Offshoring, Technological Change and Migration in a Group of Western European Economies: Impact on Different Occupations <p>Presenting author: Sandra Leitner; The Vienna Institute for International Economic Studies - wiiw Other authors: Michael Landesmann</p> <ul style="list-style-type: none">• Global Impact of Automation, Digitalisation, and Novel Technologies on Wages Transmitted through Global Value Chains <p>Presenting author: Mahdi Ghodsi; The Vienna Institute for International Economic Studies – wiiw Other authors: Isilda Mara and Robert Stehrer</p> <ul style="list-style-type: none">• Demography, capital accumulation and growth <p>Presenting author: Maryna Tverdostup (to be confirmed); The Vienna Institute for International Economic Studies – wiiw Other authors: Robert Stehrer</p> <ul style="list-style-type: none">• Technology Adoption, Global Value Chains and Functional Specialization <p>Presenting author: Giulio Vannelli; Université Paris Dauphine Other authors: Lionel Fontagné, Ariell Reshef & Gianluca Santoni</p>	<p>Session 4: Firms and households Chair: Ronald Bachmann; Leibniz Institute for Economic Research (RWI) & Düsseldorf Institute for Competition Economics (DICE)</p> <p>Meeting room: The Netherlands I</p> <ul style="list-style-type: none">• Firm-level Productivity and Profitability Effects of Managerial and Organisational Capabilities and Innovations <p>Presenting author: Fabrizio Pompei; Università degli Studi di Perugia Other authors: Francesco Venturini</p> <ul style="list-style-type: none">• The Impact of ICT on Working from Home; Evidence from EU Countries <p>Presenting author: Vahagn Jerbashian; Universitat de Barcelona, CREB, BEAT, GLO, and CESifo Other authors: Montserrat Vilalta-Bufí</p> <ul style="list-style-type: none">• Robots, Wages, and Time Allocation within Households <p>Presenting author: Claudio Costanzo; ECARES, Université Libre de Bruxelles</p> <p>Other authors: /</p> <ul style="list-style-type: none">• The Digital Service Economy as a Source of Intra-regional Wage Inequalities <p>Presenting author: Camilla Lenzi; Regional and Urban Economics at Politecnico di Milano Other authors: Roberta Capello, Elisa Panzera</p>
17:40-17:50	Closing of the conference followed by a networking reception	

Register [HERE](#), by **November 1, 2022**



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UNTANGLED Partners:



UNTANGLED is a three-year interdisciplinary Horizon 2020 research project that seeks to examine the interconnected trends of globalisation, demographic change and technological transformation, and their effects on labour markets in the European Union and beyond. By engaging a broad range of stakeholders, including companies and civil society organisations, we will develop practical policy proposals to help governments cushion the negative impacts of these trends and ensure their benefits are enjoyed fairly across regions and sectors.

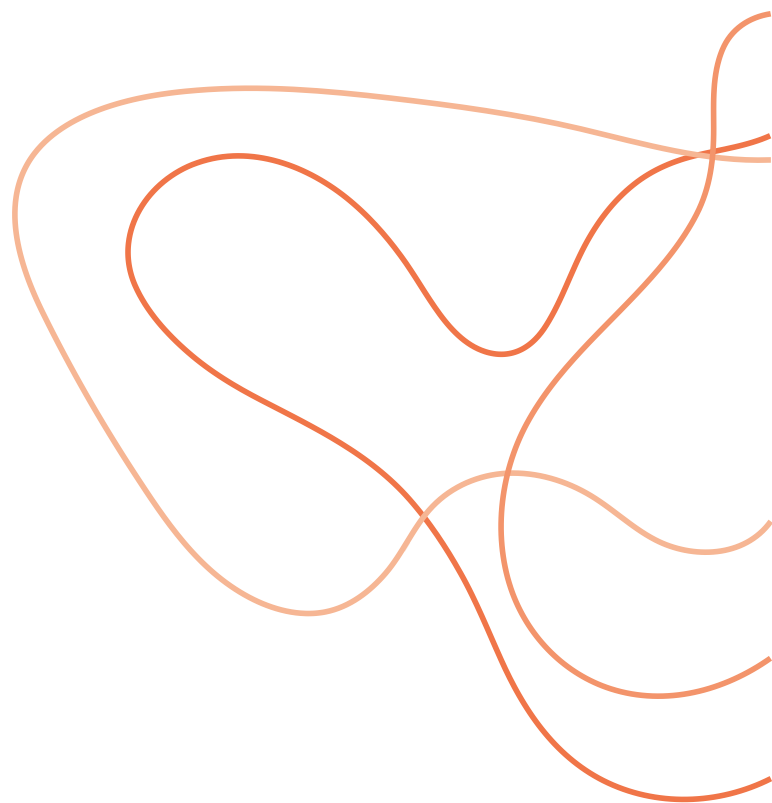
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Transformations of Freedom! - RECET First History and Social Sciences Festival

RECET Annual Conference

Date

Tuesday, 21 June, 2022, 14:30 - 24 June, 20:30 (CEST)

Venue

Campus of the University of Vienna ("Altes AKH"), festival tent in courtyard 1 (Hof 1)

Fee Entrance: free

No prior registration required.

Description

RECET is a joint research network of the University of Vienna, the Vienna Institute for International Economic Studies (wiiw), and the Vienna University of Economics and Business (WU) "Freedom" is one of our era's most important terms.

The 1989 upheavals were supposed to be the triumph of the "free world."

"Four freedoms" are the cornerstones of the European Union. And neoliberalism, which has been highly debated and critiqued, embraces freedom as its central concept. Economic and political freedom, individual and collective freedom, freedom of speech, the arts, and research are all key topics in the present day.

As a result, there are various aspects to freedom: it is ambiguous. It had to be balanced with other considerations during the Covid crisis, such as public health and security. "Liberté" and "égalité" do not always go together: throughout Eastern Europe, since 1989, the experience of freedom has also been one of growing inequality. Authoritarian capitalism in the Chinese style indicates that economic and political liberty are not mutually constitutive. Anti-democratic tendencies are also threatening political freedom in Europe.

High-profile figures from academia, politics, civil society, the arts, and culture will examine the numerous facets and paradoxes of freedom, as well as its many modifications over the last decades, during the first RECET History and Social Sciences Festival. A full cultural program will accompany these lectures, debates, and panel discussions.

Program:

Tuesday, 21.06.2022

15:00-15:30: **Opening**

Prof. Sebastian Schütze (des. Rektor), Dr. Eva Nowotny (Universitätsrat), Prof. Philipp Ther (RECET)

15:30-17:00: [What Unfreedom Can Teach us about Freedom](#)

Prof. Christoph Möllers (HU Berlin), Moderation: Prof. Claudia Kraft (Universität Wien)

The event will take place in German

17:00-18:30: [The Great Exodus: On \(Un-\)Freedom in Putin's Russia](#)

Dr. Irina Scherbakowa (Memorial), Moderation: Irena Remestwenski (RECET)

The event will take place in German

Organized in cooperation with the Commission for Migration and Integration Research at the Austrian Academy of Sciences and the Refugee Outreach and Research Network within the framework of the World Refugee Day 2022.

Followed by a [reception with music by Andrej Prozorov \(Ukraine\)](#)

Wednesday, 22.06.2022

14:30-16:15: [Freedom in Times of "Big Tech" and "Big Data"](#)

Roundtable discussion with Dr. Janina Loh (Stabsstelle Ethik, Liebenau-Stiftung), Sarah Kriesche (Ö1), Ole Nymoen (independent journalist, Jena), Prof. em. Hannes Werthner (TU Wien), Moderation: Dr. Magdalena Baran-Szołtys (RECET)

The event will take place in German

16:30-18:00: [The Freedom to be Mobile: Borders and Border Controls in the 21st Century](#)

Prof. Steffen Mau (HU Berlin), Moderation: Prof. Dorothee Bohle (University of Vienna)

The event will take place in German

18:30-20:00: [Freedom of Literature. Literature of Freedom](#)

Reading and discussion with Kateryna Babkina (writer, Ukraine), Sylwia Chutnik (writer, Poland), Nils Strunk (actor at Burgtheater, Vienna), and texts by Serhij Zhadan (writer, Ukraine), Moderation: Dr. Magdalena Baran-Szołtys (RECET)

The discussion will take place in English. German and English translations will be available for all texts read.

20:15: Movie Screening: "[Ukrainian Sheriffs](#)" (original with English subtitles)
with a video greeting by director Roman Bondarchuk (Ukraine)

Alternative venue: Alte Kapelle on the Campus (<https://goo.gl/maps/JBGiuFKAs4hrZKzx5>)

Thursday, 23.06.2022

14:30-16:15: [China and the Chinese People's Search for Freedom during the 20th Century](#)

Roundtable discussion with Dr. Federico Pachetti (Corvinus University Budapest), Dr. Amanda Zhang (St. Andrew's University), Yitong Qiu (London School of Economics), Moderation: Prof. Sabrina Habich-Sobiegalla (FU Berlin)

16:30-18:00: [Against the World: Anti-Globalism and "Freedom" in Interwar Europe](#)

Prof. Tara Zahra (University of Chicago), Moderation: Prof. Peter Becker (University of Vienna)

19:00-21:00: Concert: [Isama Zing](#) (Slovakia)

Friday, 24.06.2022

14:30-16:15: [Illiberal Economies? On Economic Freedom in Poland and Hungary](#)

Discussion with Prof. Júlia Kiraly (former vice president of the Hungarian National Bank) and Prof. Hanna Gronkiewicz-Waltz (former president of the Polish Central Bank and Mayor of Warsaw), Moderation: Dr. Lars Fredrik Stöcker (RECET)

16:30-18:15: [Freedom and Unfreedom of Movement: Perspectives on Migration and Transformation](#)

Roundtable discussion with Natalia Gebert (Foundation "Open House"), Prof. Manuela Bojadžijev (HU Berlin), Prof. Jannis Panagiotidis (RECET), Moderation: Dr. Thuc Linh Nguyen Vu (RECET)

18:30: Movie Screening: „[The Other Side of Everything](#)“ (Original with English subtitles)

With a discussion with director Mila Turajilic (Serbia), Moderation: Dr. Anna Calori (RECET)

Alternative venue: Aula on the Campus (<https://goo.gl/maps/9ZDBVMdJTEACQPJW9>)



Event Invitation

in cooperation with | BertelsmannStiftung



EU's role in the Western Balkans economic integration and development

Study presentation and expert discussion about lessons from previous EU enlargements

Date

21 June 2022, 11:00 am (CEST)

Venue

Online via Zoom

Please register via the following link:

https://us06web.zoom.us/webinar/register/5216552819333/WN_k8CI7vYwTKO5Q-lrp-Da9g

Description

Regional economic integration has been promoted as a stepping stone for the Western Balkans in meeting the economic Copenhagen criteria, while filling in the void the standstill the EU enlargement process has faced in recent years. In different formations and political platforms, the commitment of the WB leaders has brought new political momentum for the regional integration project. Even though the European Union has been a promoter and a supporter, it has not put forward innovative tools to support this project. An early integration in the EU Single Market as foreseen in the new enlargement methodology is yet to be operationalised, while the EU's financial support for the region sees no significant increase with the Economic and Investment Plan.

In view of these developments, the European Policy Institute Skopje in cooperation with the Vienna Institute for International Economic Studies invite you to join the online panel discussion to explore and discuss how the EU should reinvigorate its approach to boost WB regional economic integration and development.

Agenda

11:00 – 11:15 Welcome remarks

- › Simonida Kacarska, Director, European Policy Institute Skopje
- › Stefani Weiss, Senior Expert EU Governance, Foreign and Security Policy, Bertelsmann Stiftung

11:15 – 11:30 Presentation of the study “[The long way round: Lessons from EU-CEE for improving integration and development in the Western Balkans](#)”

- › Branimir Jovanović, Economist, Vienna Institute for International Economic Studies

11:30 – 12:10 Panellists’ opening remarks

- › Arbëresha Loxha Stublla, Executive Director and Senior Research Fellow, Group for Legal and Political Studies (GLPS)
- › Silvana Mojsavska, Full-time Professor, Institute of Economics – Skopje
- › Ardian Hackaj, Research Director, Cooperation and Development Institute (CDI)
- › Vladimir Medjak, Vice President, European Movement in Serbia

12:10 – 12:30 Q&A session

Moderator: Stefan Ristovski, Researcher, European Policy Institute Skopje

Related Publication

[The long way round: Lessons from EU-CEE for improving integration and development in the Western Balkans](#)

in cooperation with | BertelsmannStiftung

A new EU strategy for the Western Balkans: Lessons from EU-CEE and the Russian invasion

Study presentation and expert discussion

Date

8 June 2022, 4:00 pm (CEST)

Venue

Online via Zoom

Please register via the following link:

https://us06web.zoom.us/webinar/register/WN_c0-2BZ3JRM2jJeOsbYDvDw

Description

The Russian invasion of Ukraine poses risks for the Western Balkans, where memories of the war are still present and ethnic disputes have never been settled. The region is slowly cooling towards the EU after spending almost two decades in its waiting room. The announced accelerated EU accession of Ukraine, however justified and likely, threatens to increase frustration in the Western Balkans if the EU does not change its strategy towards the region.

In our new study „The long way round: Lessons from EU-CEE for improving integration and development in the Western Balkans“, we make the case for a necessary change in the EU’s strategy towards the Western Balkans, as the current strategy has failed to deliver regional economic integration and development. Instead of doing more of the same, we ask whether and how the successful example of the former communist countries that joined the EU between 2004 and 2013 can be repeated in the Western Balkans.

The main issues to be discussed on this event are:

- › How can the EU promote regional economic integration and development in the Western Balkans?
- › What should be the new EU strategy for the Western Balkans?
- › Are there prospects for a new dynamic in their EU accession process?

- › What impact could visible progress have on the region as a whole and on its territorial and constitutional disputes?
- › What is at stake for Europe if there is no visible progress?

Agenda

Welcome by [Hannes Swoboda](#), President of wiiw and IIP, former MEP

Presentation of new wiiw study "**The long way round: Lessons from EU-CEE for improving integration and development in the Western Balkans**"

by [Branimir Jovanovic](#), Lead author and wiiw Balkan Expert

Panel discussion with

[Stefani Weiss](#), Senior Expert for EU Governance, Foreign and Security Policy in the Bertelsmann Stiftung's 'Future of Europe' programme

[Dusan Reljić](#), Head of Brussels Office, German Institute for International and Security Affairs (SWP)

[Ranka Miljenović](#), Executive Director, European Policy Center (CEP), Belgrade

[Richard Grieveson](#) (Moderator), wiiw Senior Economist and Deputy Director

Press Releases

[English](#)

[German](#)

Related News

[A new EU strategy for the Western Balkans](#)

Related Projects

[Regional Cooperation in EU-CEE and Lessons for the Western Balkans](#)

Related Publications

[The long way round: Lessons from EU-CEE for improving integration and development in the Western Balkans](#)

Related Downloads

[Presentation Long way round](#)

89th East Jour Fixe of the Oesterreichische Nationalbank (OeNB)

CESEE countries in (e-)motion: trends in the automotive industry and individual mobility

March 28, 2022

9:00 a.m. to 12:45 p.m. (CEST)

organized by the Oesterreichische Nationalbank (OeNB)
in cooperation with the European Investment Bank (EIB) and The Vienna Institute for International Economic Studies (wiiw)

Hybrid workshop (in person and online)

After 120 years of producing and developing petrol and diesel engines, the automotive industry is racing to switch to all-electric cars – at least across Europe. Having ramped up their efforts to go green, car manufacturers in Central, Eastern and Southeastern European (CESEE) countries are keeping the pace of electrification. The region is even expected to benefit from it – also thanks to Germany, the nucleus for the shift to electric mobility/greener vehicles. At the same time, CESEE has little room for maneuver, with its automotive industry remaining highly dependent on decisions taken by Western headquarters. Moreover, there are numerous challenges, starting with the human and political tragedy in Ukraine, which creates immediate risks for the sector. Yet, there are also structural issues, such as the localization of battery production, deployment of charging infrastructures, future of combustion engines in emerging markets as well as innovation and future mobility trends.

Preliminary program

- 8:30 a.m. **Registration**
- 9:00 a.m. **Welcome remarks**
Robert Holzmann
Governor
Oesterreichische Nationalbank
- 9:10 a.m. **Keynote address**
The future of automotive mobility
Klaus Schmitz
Partner
Arthur D. Little

9:40 a.m. **Session 1**
The electric car revolution in Europe: are CESEE countries ready?

Chair: Birgit Niessner

Director of the Economic Analysis and Research Department
Oesterreichische Nationalbank

Kick-off presentation of joint EIB-OeNB-wiiw research (part 1)
**Recharging the batteries: the effects for CESEE countries of the electric
revolution in the automotive sector**

Matteo Ferrazzi

Senior Economist
European Investment Bank

Doris Hanzl-Weiss

Senior Economist
Vienna Institute for International Economic Studies (wiiw)

10:10 a.m. **Panel discussion**

Chair: Robert Stehrer

Scientific Director
Vienna Institute for International Economic Studies (wiiw)

Michal Hrubý

Research Fellow
EUROPEUM

Soňa Muzikářová

Chief Economist
GLOBSEC

Klaus Schmitz

Partner
Arthur D. Little

11:00 a.m. **Coffee break**

11:30 a.m. **Session 2**
**Risks, challenges and opportunities for a sector in transition: a bumpy
road ahead for CESEE countries?**

Chair: Debora Revoltella

Director
European Investment Bank

Kick-off presentation of joint EIB-OeNB-wiiw research (part 2)

Tomáš Slačák

Senior Economist

Oesterreichische Nationalbank

11:50 a.m. **Panel Discussion**

Chair: Debora Revoltella

European Investment Bank

Petr Pavlínek

Professor

University of Nebraska Omaha, Charles University

Nils Poel (*online*)

Trade and Market Affairs Manager

European Association of Automotive Suppliers (CLEPA)

Georg Zaccaria

Analyst Editor

Raiffeisen Bank International

12:45 p.m. End of event

This program is subject to change

IMPRESSUM

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Internet Homepage: www.wiiw.ac.at

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Offenlegung nach § 25 Mediengesetz: Medieninhaber (Verleger): Verein "Wiener Institut für Internationale Wirtschaftsvergleiche", A 1060 Wien, Rahlgasse 3. Vereinszweck: Analyse der wirtschaftlichen Entwicklung der zentral- und osteuropäischen Länder sowie anderer Transformationswirtschaften sowohl mittels empirischer als auch theoretischer Studien und ihre Veröffentlichung; Erbringung von Beratungsleistungen für Regierungs- und Verwaltungsstellen, Firmen und Institutionen.



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