

2019

# Jahresbericht

## Konferenzen, Seminare und Vorträge im Jahr 2019

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# Konferenzen, Seminare und Vorträge

## VERANSTALTUNGEN FÜR MITGLIEDER UND STAKEHOLDER

- › wiiw-Mitgliederseminar 2019 mit knapp 190 Teilnehmer\_innen: "Ten Years after the Crisis: What Is the 'New Normal' for CESEE?", 4. April 2019 (*Programm im Anhang*)
- › Experts' Breakfast, bei dem den Vertreter\_innen der Researchabteilungen der Banken mit Sitz in Wien, der OeNB und Expert\_innen unserer Stakeholder die aktuellen Analysen des Instituts vorgestellt werden, 26. März 2019, 3. Juli 2019 und 5. November 2019

## "GLOBAL ECONOMY LECTURE" (MIT OENB)

Die *Global Economy Lecture* findet ein Mal pro Jahr statt und hat das Ziel, eine\_n prominente\_n Referent\_in zum Thema International Economics einem breiteren Publikum vorzustellen. Die Veranstaltung wird in Kooperation mit der OeNB durchgeführt und findet in den Räumen der OeNB statt.

- › Danny Quah (Lee Kuan Yew School of Public Policy, National University of Singapore): Demand and Supply in a New World Order: The Role of Non-Great Powers, 11. November 2019

## SEMINARREIHE "POLICY PERSPECTIVES FOR EUROPEAN INTEGRATION"

Diese Seminarreihe *Policy Perspectives for European Integration* hat einen wirtschaftspolitischen Fokus und richtet sich nicht nur an Wissenschaftler\_innen, sondern an eine breitere Öffentlichkeit.

- › Julia Bachtrögler (WIFO): Euroscepticism and EU Cohesion Policy: The Impact of Micro-Level Policy Effectiveness on Voting Behavior, 22. Oktober 2019
- › Annamaria Simonazzi (Sapienza University of Rome): Reinventing Europe: Reforms for EMU Survival, 5. November 2019

## SEMINARREIHE "INTERNATIONAL ECONOMICS" (IM RAHMEN DES FIW)

Das wiiw veranstaltet die Seminarreihe *Seminar in International Economics* in Kooperation mit dem FIW, Kompetenzzentrum „Forschungsschwerpunkt Internationale Wirtschaft, mit dem Ziel, aktuelle und im Entstehen befindliche Arbeiten zu diesem Themenschwerpunkt vorzustellen und zu diskutieren. Es werden sowohl wirtschaftspolitisch orientierte Arbeiten als auch theoretisch oder empirisch ausgerichtete Aufsätze vorgestellt.

- › Birgit Meyer (WU Wien): Disentangling the impact of infrastructure on trade using a new index of infrastructure, 28. Jänner 2019

- › Nicola Cantore / Michele Clara (UNIDO): On the evolution of comparative advantage: path-dependent versus path-defying changes, 25. Februar 2019
- › Armando Rungi (Industrial Organization and International Trade): Measuring the Input Rank in Global Supply Networks, 4. März 2019
- › Hugo Rojas-Romagosa (World Trade Institute in Bern): Trade Wars and Trade Disputes: the Role of Equity and Political Support, 11. April 2019
- › Stephanos Vlachos (Universität Wien): The Logic of Fear - Populism and Media Coverage of Immigrant Crimes, 27. Mai 2019
- › Martin Feldkircher (OeNB): Global Inflation Dynamics and Inflation Expectations, 13. Juni 2019
- › Michael Irlacher (FIW): Offshoring and Non-Monotonic Employment Effects across Industries in General Equilibrium, 10. Oktober 2019
- › Andreas Eder (BOKU Wien): Price Competitiveness in the European Monetary Union, 31. Oktober 2019
- › Bernhard Dachs (AIT): Bringing it all back home? Backshoring of manufacturing activities and the adoption of Industry 4.0 technologies, 28. November 2019
- › Dimitrios Exadaktylos (IMT Lucca): Talents from Abroad. Foreign Managers and Productivity in the United Kingdom (2. Dezember 2019)

### "SPECIAL EVENTS" (SEMINARE ZU SPEZIELLEN THEMEN)

- › Peter Krekó, Political Capital Institute, Budapest: "Hungary: a laboratory of illiberalism and post-truth", 18. Februar 2019
- › Theodore R. Bromund, The Heritage Foundation: "American-European Economic Relations: What's Changed in the World in the Age of Trump?", in Kooperation mit der US Botschaft in Österreich, 7. März 2019
- › Dario Guarascio, National Institute for Public Policies Analysis: "Skill Gap, Mismatch, and the Dynamics of Italian Companies' Productivity", 20. Mai 2019
- › Tetiana Bogdan, Academy of Financial Management of the Ministry of Education and Science of Ukraine and Expert-Analytical Centre 'Optima' Kiew): "Ukraine's Economy in 2018-2019: Slow Recovery and Build-up of Risks", 27. Juni 2019
- › Artem Kochnev, JKU Linz: "The Two Faces of Animal Spirits: The Impact of War on the Stock Market in Ukraine", 7. November 2019
- › Panel Discussion "Looking back, looking forward: Central and Eastern Europe 30 years after the fall of the Berlin Wall", 7. November 2019

## SEMINARE IM RAHMEN VON PROJEKTEN UND KOOPERATIONEN

- › Konferenz "The effect of State aid on the electricity market in the Balkans", in Kooperation mit GAP Institut, 22. Februar 2019 (*Programm im Anhang*)
- › Konferenz "The 15th Anniversary of the 2004 EU Enlargement: Looking Back, Looking Forward", in Kooperation mit DG ECFIN und EPSC, 8.-9. April 2019 (*Programm im Anhang*)
- › Panel Discussion "10 Years of Eastern Partnership: Achievements & Future Action", in Kooperation mit dem BMEIA, RO2019, 28. Mai 2019 (*Programm im Anhang*)
- › Konferenz "Europe under construction - Lessons from the Euro crisis: The next 5 years", in Kooperation mit dem Österreichisch-Französischen Zentrum für Annäherung in Europa und dem Institut français des relations internationales, 11. Juni 2019 (*Programm im Anhang*)
- › Präsentation Band 2018/2019 von "Schwerpunkt Außenwirtschaft": "Brexit: political economy, economic and financial sector implications", in Kooperation mit WKO, WU Wien und OenB, 17. Juni 2019 (*Programm im Anhang*)
- › "Workshop on International Economic Networks", in Kooperation mit Heinrich Graph Hardegg'sche Stiftung, FIW, Universität Wien und Vienna Graduate School of Economics (VGSE), 27.-28. Juni 2019 (*Programm im Anhang*)
- › Panel Discussion "A 'European Silk Road': How can Europe tap the full potential of its home market?", in Kooperation mit der OeNB in Brüssel, 21. November 2019
- › Konferenz: "12th FIW Research Conference 'International Economics'", in Kooperation mit WIFO, Wien, 5.-6. Dezember 2019 (*Programm im Anhang*)

## JVI-SEMINARE

- › Vom wiiw organisiertes und durchgeführtes einwöchiges Seminar "Competitiveness, Growth and Crisis" unter der Leitung von R. Stehrer am Joint Vienna Institute, 25. Februar -1. März 2019 (*Programm im Anhang*)
- › Vom wiiw organisiertes und durchgeführtes einwöchiges Seminar "Public Governance and Structural Reforms" unter der Leitung von G. Vuksic am Joint Vienna Institute, 13.-17. Mai 2019 (*Programm im Anhang*)
- › Vom wiiw organisiertes und durchgeführtes einwöchiges Seminar "Austrian Political and Economic Issues" als Einleitung zum Applied Economic Policy Course unter der Leitung von E. Hagen am Joint Vienna Institute, 3.-5. Juni 2019 (*Programm im Anhang*)
- › Vom wiiw organisierte und durchgeführte Kurse im Rahmen des Seminars "Structural Reforms" am Joint Vienna Institute, 28. August 2019 (*Programm im Anhang*)

- › Vom wiiw organisiertes und durchgeführtes einwöchiges Seminar "Foreign Direct Investment Policies" unter der Leitung von G. Hunya am Joint Vienna Institute, 9.-13. September 2019 (*Programm im Anhang*)
- › Vom wiiw organisierte und durchgeführte Kurse im Rahmen des Seminars " European Union (EU) and Eurasian Economic Union (EAEU)" am Joint Vienna Institute, 10. September 2019 (*Programm im Anhang*)
- › Vom wiiw organisiertes und durchgeführtes einwöchiges Seminar "Public Private Partnership" unter der Leitung von E. Hagen am Joint Vienna Institute, 14.-18. Oktober 2019 (*Programm im Anhang*)
- › Vom wiiw organisierte und durchgeführte Kurse im Rahmen des Seminars "Tools and Policies for Inclusive Growth" am Joint Vienna Institute, 15. und 19. November 2019 (*Programm im Anhang*)

## PRESSEGESPRÄCHE

- › Pressefrühstück zur aktuellen Wirtschaftslage und mittelfristige Prognose für die Länder Mittel-, Ost- und Südosteuropas, 27. März 2019, 4. Juli 2019 und 6. November 2019
- › Pressefrühstück zum Thema: "Auslandsinvestitionen in Mittel-, Ost- und Südosteuropa trotzen dem globalen Abschwung; Verschiebung zu Dienstleistungen", 6. Juni 2019

## Anhang: Programme der Seminare, Workshops und Konferenzen



## Spring Seminar



## wiiw Spring Seminar 2019

### Ten Years after the Crisis: What Is the ‘New Normal’ for CESEE?

This year’s wiiw Spring Seminar will delve into the short- and long-term challenges faced by the global economy, and their implications for Central, East and Southeast European (CESEE) countries. First, the world order is changing with the rise of China and its global outreach in the context of the Belt and Road Initiative. Related to this, the post-war global trading architecture is under threat, challenged by important strategic shifts in the trade policies of major players, particularly the United States. Second, the EU is being challenged by economic and political developments, including the impact of Brexit and questions about its future political governance. A key development will be the upcoming elections of the European Parliament, which are likely to deepen existing (centrifugal) tensions across EU Member States. Third, there are deeper and longer-term challenges for the global economy, including demographic change, migration, automation and digitalisation. These topics are particularly important for CESEE countries and their long-term convergence prospects.

## wiiw Spring Seminar 2019

# Ten Years after the Crisis: What Is the ‘New Normal’ for CESEE?

Thursday, 4 April 2019

Venue: Oesterreichische Nationalbank  
1090 Vienna, Otto-Wagner-Platz 3, Kassensaal

## Programme

09:00 – 9:30 **Welcome Addresses**

*Ewald Nowotny, Governor, Oesterreichische Nationalbank*

*Hannes Swoboda, President, wiiw*

9:30 – 10:45 **Keynote Address: Trade Conflicts, Technological Change and the Future of World Trade**

*Robert B. Koopman, Chief Economist and Director of the Economic Research and Statistics Division, WTO*

10:45 – 11:15 Coffee break

11:15 – 12:00 **CESEE Economic Forecasts: Moving Into the Slow Lane**

*Richard Grieveson, Economist, wiiw*

12:00 – 13:00 Buffet luncheon

13:00 – 14:00 **Keynote Address: Political Change and Disintegration in the EU: Prospects on Europe’s Futures**

*Rosa Balfour, Senior Fellow, The German Marshall Fund of the United States*

14:00 – 14:30 **East-West Migration Trends in Europe: Running Out of Steam**

*Isilda Mara, Economist, wiiw*

14:30 – 15:00 **Labour Supply Constraints in the EU: Reaching the Tipping Point**

*Sandra Leitner, Economist, wiiw*

15:00 – 15:30 Coffee break

15:30 – 16:30 **Panel Discussion: What Is the ‘New Normal’ for CESEE?**  
Moderator: *Mario Holzner, Executive Director, wiiw*  
*Piotr Lewandowski, President of the Board, IBS, Warsaw*  
*Boris Majcen, Director, Institute for Economic Research, Ljubljana*  
*Miklós Szanyi, Director, Institute of World Economics, HAS Budapest*  
*Maruška Vizek, Director, Institute of Economics, Zagreb*  
*Jovan Zubović, Director, Institute of Economic Sciences, Belgrade*

16:30 End of seminar

17:30 **Informal gathering at a Viennese 'Heurigen' by invitation of wiiw**  
Address: 10er Marie, Ottakringer Straße 222, 1160 Vienna

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We gratefully acknowledge the sponsoring of this event by Oesterreichische Nationalbank.



## Seminare im Rahmen von Projekten und Kooperationen



## Agenda

### 'The effect of State aid on the electricity market in the Balkans'

10:00 am – 10:30 am      Registration and Reception

#### Panelists

Moderator: **Visar Azemi**, Executive Director, Balkan Green Foundation, Kosovo

10:30 am – 10:45 am      Opening remarks:

**Elisabeth Hagen**, Executive Director, The Vienna Institute for International Economic Studies (wiiw), Austria

**Nora Latifi-Jashari**, Executive Director, GAP Institute, Kosovo

10:45 am – 10:55 am      **Blend Hyseni**, Presentation of the report, GAP Institute, Kosovo

10:55 am – 11:05 am      **Dirk Buschle**, Deputy Director, Energy Community Secretariat (ECS), Austria

11:05 am – 11:45 am      Summary of the ECT Cases / State aid:

**Arben Kllokoqi**, Case: 'Kosova e Re' TPP, ECRB Electricity Expert, ECS

**Marie-Therese Richter**, Case: 'Tuzla 7' and 'Kolubara B' TPP, Energy Lawyer, ECS

11:45 am – 11:55 am      Representative – European Commission (**TBC**)

11:55 am – 12:55 am      Open discussion for attendees

12:55 am – 1:00 pm      Closing remarks

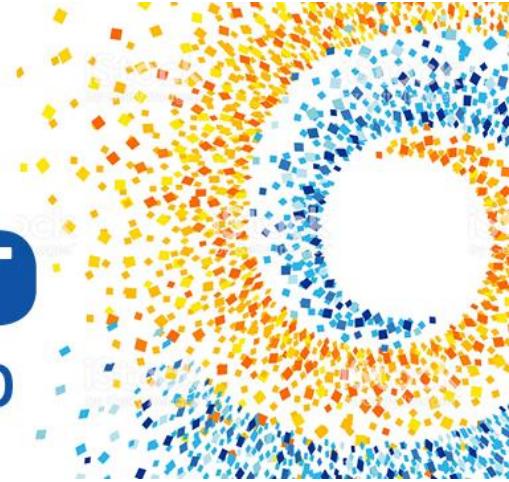


**CONFERENCE** 8 April, Vienna | 9 April, Bratislava

**15<sup>TH</sup> ANNIVERSARY**

**2004 EU ENLARGEMENT**

**LOOKING BACK, LOOKING FORWARD**



8 April 2019 - Oesterreichische Nationalbank, Vienna, Austria

9 April 2019 - Sheraton Hotel, Bratislava, Slovakia

Provisional Programme

**8 April 2019 - Vienna, Austria**

9:00-9:30 Registration

9:30-09:40 Opening of event by Michael Landesmann, WIIW and Johannes Kepler University Linz

9:40-10:10 Opening remarks by Ewald Nowotny, Governor, Austrian National Bank and Hartwig Löger, Minister of Finance, Austria.

10:10-10:45 Opening keynote by Mugur Constantin Isărescu, Governor of the National Bank of Romania

10:45-11:15 Coffee break

11:15-12:15 First panel: Main achievements of the EU Enlargement: interviews with key players

Chair: Aura Salla, Adviser for Communication and Outreach, DG EPSC, European Commission

**Panellists:**

- Andris Piebalgs, former European Commissioner for Development and Energy at the European Commission as well as Latvia's Finance Minister and Deputy Prime Minister
- Boris Vujčić, Governor, Croatian Central Bank and former Deputy Chief Negotiator of Croatia for EU accession

12:15-13:15 Second Panel: Reforms and macroeconomic policies

Chair: István Székely, Principal Advisor, DG ECFIN, European Commission

**Panellists:**

- Mateusz Szczerba, member of the European Fiscal Board, Associate Director, EBRD, Former Polish Minister of Finance
- Dusan Mramor, twice former Finance minister, Slovenia
- Kori Udovički, former Deputy Prime Minister of Serbia, former Assistant Secretary-General of the United Nations

13:15-14:45 Lunch Break

**14:45-15:45** [Third panel: Financial Integration in Enlargements](#)

**Chair:** Lúcio Vinhas de Souza, Head, Economics Team, EPSC, European Commission

**Panellists:**

- Adam Farkas, Executive Director, European Banking Authority
- Anna Trzecińska, Vice President, Central Bank of Poland
- Ieva Tetere, President of SEB, Latvia
- Anita Angelovska Bezhoska, Governor, National Bank of the Republic of North Macedonia

**15:45-16:00** **Closing statement** by Lúcio Vinhas de Souza, Head, Economics Team, EPSC, European Commission

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**16:30-17:30** Transfer to Bratislava

**19:30-21:30** Dinner (by invitation only), keynote speech by Tomáš Valášek, Director, Carnegie Europe

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## 9 April 2019 - Bratislava, Slovakia

**9:00-9:30** Registration

**9:30-09:35** Opening of event by Lúcio Vinhas de Souza, Head, Economics Team, EPSC

**09:35-09:55** Opening remarks by Radko Kuruc, State Secretary of the Ministry of Finance, Slovakia

**09:55-10:30** Opening keynote by Professor Erik Berglöf, Director of the Institute of Global Affairs, LSE, and former Chief Economist, EBRD

**10:30-11:30** [First panel: Trade, FDI and Enlargements](#)

**Chair:** Mary Veronica Tovšak Pleterski, Director, DG ECFIN, European Commission

**Panellists:**

- Miroslav Kiraľvarga, Vice-President, U.S. Steel Košice
- Filip Dvorak, Managing Director, BASF Czechia
- Robert Stehrer, Scientific Director, WIIW
- Elena Kohútiková, Deputy Chairman, Supervisory Board, VUB Banka

**11:30-12:00** Coffee break

**12:00-13:00 Second Panel: The future of EU Investment**

- **Chair:** Jana Brodani, Executive Director for the Czech Capital Market Association

**Panellists:**

- Leszek Skiba, Deputy Minister of Finance and EFC Member, Poland
- Silvano Presa, Deputy Director General, DG BUDG, European Commission
- Inese Vaidere, MEP, Budget Committee member, European Parliament
- Jakub Dusilek, Chairman of the Board of Directors, UniCredit Bank Czech Republic and Slovakia

**13:00-14:30 Lunch Break**

**14:30-15:30 Third panel: Human capital, labour markets, migration and inequality in Enlargements**

**Chair:** Michael Landesmann, WIIW and Johannes Kepler University Linz

**Panellists:**

- László Andor, Corvinus University of Budapest ULB, Brussels
- Józef Niemiec, Special Advisor, ETUC
- Martin Kahanec, Professor & Head of School of Public Policy, Central European University

**15:30-16:30 Fourth panel: The Future of Convergence and Enlargement**

**Chair:** Mihnea Motoc, Deputy Director General, EPSC, European Commission

**Panellists:**

- Zoran Zaev, Prime Minister, North Macedonia
- Marko Mrdak, Deputy Chief Negotiator for EU Acquis Chapters, Montenegro

**16:30-16:45 Closing of event** by István Székely, Principal Advisor, DG ECFIN, European Commission



## INVITATION

### '10 Years of Eastern Partnership: Achievements & Future Action'

Conference on the 10<sup>th</sup> Anniversary of the EU Eastern Partnership

**Tuesday, 28 May 2019, at 18.00 hrs.**

Vienna School of International Studies / *Diplomatische Akademie Wien*

Favoritenstraße 15a, 1040 Vienna

Opening by H.E. Dr. Josef MOSER,

Federal Minister of Constitutional Affairs, Reforms, Deregulation and Justice, Austria

Panellists:

Mr. Alexandru-Victor MICULA, State Secretary, Ministry of Foreign Affairs, Romania /  
Presidency of the Council of the EU

Ms. Katarína MATHERNOVÁ, Deputy Director General, DG Near, European Commission

Mr. Oleg KRAVCHENKO, Deputy Minister of Foreign Affairs of the Republic of Belarus

Ms. Tamara KHULORDAVA, Chair of the European Integration Committee, Parliament  
of Georgia

Ms. Daniela MORARI, State Secretary, Ministry of Foreign Affairs and European  
Integration of the Republic of Moldova

Ms. Olga STEFANISHYNA, Director General, Government Office for Coordination of  
European and Euro-Atlantic Integration, Ukraine

Mr. Andrei POPOV, President, Institute for Strategic Initiatives (IPIS), Moldova

Moderator:

Dr. Thomas M. BUCHSBAUM, Special Envoy on Eastern Partnership, Austrian Federal  
Ministry for Europe, Integration and Foreign Affairs

Followed by a reception

Please register [HERE](#) or at [www.da-vienna.ac.at/en/Events](http://www.da-vienna.ac.at/en/Events).

as of: 16/05/19

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Cooperation and Peace  
in Europe



## Conference Series "Austria, France and the Future of the Europe"

### Europe under construction - Lessons from the Euro crisis: The next 5 years

**11 June 2019, 17h00-18h50**  
 Oesterreichische Nationalbank,  
 Otto-Wagner-Platz 3, 1090 Vienna

A multitude of challenges will face the European Union in the next five years following the election of the European Parliament. Later this year the leadership of the European Commission, the European Council as well as the ECB will also change.

Our series of conferences will start with the economic governance of the European Union. The architecture of the Eurozone has undergone far-reaching changes in response to the sovereign debt crisis, but it remains work in progress.

Will lessons learned from the Euro crisis lead to a consensus on taking the remaining steps to shield the Eurozone from future crises? Which are the most important issues to be addressed? How will this impact on economic and social cohesion in the European Union as a whole? These are some of the topics which the panel will discuss as a contribution to the ongoing debate.

#### **17h00 Welcome**

Ewald NOWOTNY, Governor of the Austrian National Bank, Vienna

Hans Dietmar SCHWEISGUT, Secretary General, Austro-French Centre for Rapprochement in Europe, Vienna

#### **17h10 Discussion**

Thomas WIESER, former President of Eurogroup Working Group and the Economic and Financial committee of the EU, Brussels

Jean PISANI-FERRY, Senior Fellow, Bruegel, Brussels; Tommaso Padoa-Schioppa Chair Holder, European University Institute, Florence; Professor, Sciences Po, Paris, and Hertie School of Governance, Berlin

Peter KAZIMIR, Governor of the Central Bank of the Slovak Republic, Bratislava

Moderation: Katharina GNATH, Senior Project Manager "Europe's Future", Bertelsmann Foundation, Gütersloh

#### **18h40 Conclusion**

Mario HOLZNER, Executive Director, The Vienna Institute for International Economic Studies, Vienna

#### **18h50 End of the event**

The working language will be English

Registration is compulsory: <https://bit.ly/2IHVe8f> or [events@oefz.at](mailto:events@oefz.at)

with the support of



## Invitation

### Presentation „Focus on External Trade 2018/2019“

#### Brexit: political economy, economic and financial sector implications

After a strong start, in the second half of 2018 signs for a slowdown in economic activity were showing up and were confirmed in the first months of 2019. The slowdown was, among other things, due to lingering global trade conflicts, uncertainties stemming from the slow UK governmental and parliamentary decision-making process regarding Great Britain's exit from the EU as well as numerous further political uncertainties globally and in individual countries.

The workshop presents findings from the latest edition of “Focus on External Trade”: *First*, it provides an up-to-date overview of the global and Austrian economy relevant for an understanding of recent and future developments in Austria's trade in goods and services as well as in foreign direct investment. *Second*, the book contains a collection of up-to-date analyses on the implications of Brexit for Austria, the UK and beyond.

**Date:**

Monday, June 17, 2019, 1:00 pm - 4:00 pm

**Place:**

Vienna University of Economics and Business (WU)  
Welthandelsplatz 1, 1020 Vienna  
Library & Learning Center (LC), Clubraum

**Registration:**

Please register at [fsp@wko.at](mailto:fsp@wko.at) or under **05 90 900-4266** by June 14, 2018, at the latest.

*Please note that photos will be taken during the event and may be published.*

## Program

1:00 pm	<p><b>Opening</b></p> <p><b>Paul Schmidt/ÖGfE</b></p> <p><b>Current developments in the economy and in foreign trade</b></p> <p><b>Chair: Ralf Kronberger/WKÖ</b></p> <p><b>Julia Wörz/OeNB</b> <i>Where are the global economy and world trade heading for?</i></p> <p><b>Christian Ragacs, Klaus Vondra/OeNB</b> <i>Austrian economy: state of the business cycle and latest forecasts</i></p> <p><b>Leonhard Pertl/WKÖ</b> <i>Will the global and European economic downturn also hurt Austrian exports?</i></p> <p><b>Patricia Walter/OeNB</b> <i>How to Austrian services exports hold up in a deteriorating environment?</i></p> <p><b>Thomas Cernohous/OeNB</b> <i>Austria's foreign direct investments in an era of increasing protectionism</i></p> <p><b>Martina Schernthanner, WKÖ</b> <i>International trade arrangements: small steps amidst trade war?</i></p>
2:15 pm - 2:30 pm	Coffee break
2:30 - 4:00 pm	<p><b>Brexit</b></p> <p><b>Chair: Ernest Gnan/OeNB</b></p> <p><b>(A) Political economy dimension</b></p> <p><b>Graham Bishop, Consultant on European Integration</b> <i>Thoughts for a third EU referendum</i></p> <p><b>(B) Brexit: an overview on real economic and fiscal effects</b></p> <p><b>David Llewellyn, Professor, Loughborough University, and SUERF</b> <i>Brexit and world trade</i></p> <p><b>Alfred Stiglbauer, OeNB</b> <i>Brexit and its effects on EU and UK labor markets</i></p> <p><b>Herbert Herzig, WKÖ</b> <i>Brexit and its impact on trade in goods</i></p> <p><b>(C) Brexit and its impact on the financial sector</b></p> <p><b>Thomas Url, Austrian Institute for Economic Research</b> <i>Financial aspects of Brexit</i></p> <p><b>Olga Pindyuk/Vienna Institute for International Economic Studies (wiiw)</b> <i>Future of the UK services trade post-Brexit: unlikely to be bright</i></p> <p><b>Franz Nauschnigg</b> <i>Brexit with a focus on the financial sector</i></p>

# WORKSHOP ON INTERNATIONAL ECONOMIC NETWORKS

**Date:** June 27<sup>th</sup>, 28<sup>th</sup>, 2019

**Venue:** Skylounge, Faculty of Business, Economics and Statistics, University of Vienna,  
Oskar-Morgenstern-Platz 1, 1090 Vienna

## Schedule

### June 27th

9:00 – 9:30 Coffee

9:30 – 9:45 Opening

9:45 – 10:45 **Keynote #1: Arnaud Costinot** (MIT) “Globalization and the Ladder of Development: Pushed to the Top or Held at the Bottom” (with David Atkin and Masao Fukui)

10:45 – 11:45 **Gianmarco I.P. Ottaviano** (Bocconi) “Intellectual Property and the Organization of the Global Value Chain” (with Stefano Bolatto, Alireza Naghavi and Katja Zajc Kejzar)

11:45 – 12:15 Break

12:15 – 13:15 **Julia Cajal Grossi** (Graduate Institute) “[International Buyers' Sourcing and Suppliers' Markups in Bangladeshi Garments](#)” (with Rocco Macchiavello and Guillermo Noguera)

13:15 – 14:30 Lunch

14:30 – 15:30 **Ana P. Fernandes** (Exeter) “[Fast Fashion: Theory and Evidence from Portuguese Textile and Clothing Firms](#)” (with Heiwei Tang)

15:30 – 16:30 **Alessandra Bonfiglioli** (Queen Mary) “[Concentration in International Markets: Evidence from U.S. Imports](#)” (with Rosario Crinò and Gino Gancia)

16:30 – 17:00 Break

17:00 – 18:00 **Robert Zymek** (Edinburgh) “[Bilateral Trade Imbalances](#)” (with Alejandro Cunat)

Adjourn

**June 28<sup>th</sup>**

9:15 – 9:45 Coffee

9:45 – 10:45 **Keynote #2: Esteban Rossi-Hansberg** (Princeton) “[The Industrial Revolution in Services](#)” (with Chang-Tai Hsieh)

10:45 – 11:45 **Clara Santamaría** (CEMFI and Carlos III) “[Small Teams in Big Cities: Inequality, City Size, and the Organization of Production](#)”

11:45 – 12:15 Break

12:15 – 13:15 **Anja Grujovic** (CEMFI) “[Tasks, Cities and Urban Wage Premia](#)”

13:15 – 14:30 Lunch

14:30 – 15:30 **Andrea Aiu** (LMU) “Migration, Better Products and Trade: Evidence from the Swiss-EU Agreement on the Free Movement of Persons”

15:30 – 16:30 **Bohdan Khukkarsky** (City Univ. of New York) “[Contracting Institutions and Firm Boundaries](#)” (with Peter Eppinger)

16:30 – 16:40 Closure

Adjourn

*The workshop is an activity of the FIW-Forschungsschwerpunkt Internationale Wirtschaft (<https://www.fiw.ac.at/>), a cooperation between the Vienna University of Economics and Business (WU), the University Vienna, the Johannes Kepler University Linz and the University of Innsbruck, WIFO, wiiw and WSR. FIW is supported by BMBFW and BMDW.*

## JVI-Seminare



**JOINT VIENNA INSTITUTE**

**Competitiveness, Growth and Crisis (CGC)**

**Seminar organized by the Vienna Institute for International Economic Studies (wiiw)**

**Vienna, Austria**

**25 February - March 1, 2019**

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**Monday,  
February 25**

08:30 – 09:00		Registration and administrative briefing, <i>Marina Scherbakova, Joint Vienna Institute - JVI</i>
09:00 – 09:10		Seminar opening, <i>Thomas Richardson, Director, JVI</i>
09:10 – 09:30	L-1	Introduction and Overview, <i>Robert Stehrer, Scientific Director, The Vienna Institute for International Economic Studies - wiiw,</i>
09:30 – 10:30	L-2	Production, integration, global value chain and productivity measurements, <i>Robert Stehrer, Scientific Director, wiiw</i>
10:30 – 11:00		Coffee Break
11:00 – 12:00	P-1	<i>Participants Presentations:</i> <i>Estonia: Overview of the Estonian Economy, Maris Paumets,</i> <i>Latvia: Competitiveness Profile, Ieva Opmane,</i> <i>Romania: Recent Competitiveness Developments, Marcel-Antonio Sandu,</i>
12:00		Group Photo
12:00 – 14:00		Lunch break
14:00 – 15:00	L-3	Structural and institutional challenges in EU candidate and potential candidate countries, (Li Savelin, European Central Bank)
15:00 – 15:30		Coffee Break
15:30 – 16:30	P-2	<i>Albania: The competitiveness indicators, Gent Hasorva</i> <i>BiH: Competitiveness profile, The Republic of Srpska, Maja Jelicic</i> <i>BiH: Competitiveness in BiH, Tanja Lucic</i> <i>Kosovo: The Competition Authority, Visar Gjikollo, Zize Tahiraj Gashi</i>
18:00		Welcome Reception at the lobby of the JVI Residence

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**Tuesday,  
February 26**

09:00 – 10:30	L-4	Boosting growth: improving productivity of individual firms vs the allocation of resources, <i>Konstantins Benkovskis, Bank of Latvia and Stockholm School of Economics in Riga</i>
10:30 – 11:00		Coffee Break
11:00 – 12:30	L-5	Non-price competitiveness, <i>Konstantins Benkovskis, Bank of Latvia and Stockholm School of Economics in Riga</i>
12:30 – 14:00		Lunch break

14:00 – 15:00	P-3	<i>Competitiveness Profile: Belarus: Nadzeya Hodzes, Kyrgyzstan: Emil Iusupov, Damira Soodalieva, Turkey: Yusuf Kenan Bagir</i>
15:00 – 15:30		Coffee Break
15:30 – 17:00	L-6	Competitive Industrial Performance Report, ( <i>Petra Kynclova, UNIDO</i> )

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**Wednesday,  
February 27**

09:00 – 10:30	L-7	Productivity – measurement and some evidence from OECD (Belen Zinni, OECD)
10:30 – 11:00		Coffee Break
11:00 – 12:30	L-8	Economic Convergence and Competitiveness in Central, East and Southeast Europe: Concepts and Results, <i>Peter Havlik, wiiw</i>
12:30 – 14:00		Lunch Break
14:00 – 15:00	L-9	wiiw Database, <i>Monika Schwarzhappel, wiiw</i>
15:00 – 15:15		Coffee Break
15:15 – 17:00	W-1	Training session on competitiveness indicators, <i>Alexandra Bykova, and Monika Schwarzhappel, David Zenz, wiiw</i>

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**Thursday,  
February 28**

09:00 – 10:00	W-2	Training and presentation of the workshop output on competitiveness indicators, <i>Alexandra Bykova und Monika Schwarzhappel, David Zenz, wiiw</i>
10:00 – 10:30		Coffee Break
10:30 – 12:30	W-2	Continuation of the presentation of the workshop output on competitiveness indicators, <i>Alexandra Bykova und Monika Schwarzhappel, wiiw</i>
12:30 – 14:00		Lunch Break
14:00 – 15:00	P-4	<i>Armenia: The relationship between Competition and Competitiveness, Manuk Mikayelyan Armenia: The competitiveness issue and policy measures, Samvel Margaryan Azerbaijan: Competitiveness Profile, Zaur Valivey Georgia: Promosing Market, Natia Parekhelashvili</i>
15:00 – 15:30		Coffee Break

15:30 – 17:00	L-10	Regional economic integration as a tool to facilitate economic growth and competitiveness: the case of the DCFTA countries, ( <i>Amat Adarov wiiw</i> )
19:00		<b>Farewell Dinner</b> , Restaurant 'Glacis Beisl' Breite Gasse 4, 1070 Wien

**Friday,  
March 1**

09:00 – 10:30	L-11	Competitiveness and EU industrial policies, <i>Michael Peneder, Austrian Institute of Economic Research, wifo</i>
10:30 – 11:00		Coffee Break
11:00 – 12:00	L-12	Smile Curve Economics at Work: Functional Specialisation and Value Creation, <i>Roman Stöllinger, wiiw</i>
12:00 – 14:00		Lunch break
14:00 – 15:00		Closing session, <i>Robert Stehrer, Scientific Director, wiiw</i>



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**JOINT VIENNA INSTITUTE**

**Public Governance and Structural Reforms (PGS)**  
**Seminar organized by the Vienna Institute for International Economic Studies (wiiw)**

**Vienna, Austria**  
**13 - 17, May, 2019**

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**Monday, 13.5.2019**

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08:30 – 09:00		Administrative Briefing, financial matters, <i>Tatiana ARNHOLD, Program Officer, JVI</i>
09:00 - 09:15		Seminar opening, <i>Thomas RICHARDSON, Director, JVI</i>
09:15 - 09:30		Introduction to the seminar, <i>Goran VUKSIC, wiiw, Course Director</i>
09:30 - 11:00	L-1	Structural reform: Overview, <i>Goran VUKSIC, wiiw, Course Director</i>
11:00 - 11:30		Coffee Break
11:30 - 01:00	L-2	Judicial independence and the rule of law in transition, <i>Stefan VOIGT, University of Hamburg and CESifo</i>
01:00 - 02:00		Group photo, Lunch break
02:00 - 03:30	L-3	2030 agenda for sustainable development, <i>Sabine SCHNEEBERGER, The Austrian Federal Chancellery</i>
03:30 - 04:00		Coffee Break
04:00 – 05:30	WS-1	Infrastructure development as structural reform Participants presentations Chair <i>Mario HOLZNER, wiiw, Executive Director</i>
06:00		Welcome reception at the JVI Residence

**Tuesday, 14.05.2019**

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09:00 - 10:30	L-4	Privatisation policy – an instrument for structural reforms ?, <i>Elisabeth HAGEN, wiiw, Former Executive Director</i>
10:30 -11:00		Coffee Break
11:00 - 12:30	L-5	<i>Competition policy, Gerhard CLEMENZ, University of Vienna</i>
12:30 - 02:00		Lunch break
02:00 - 03:30	L-6	Outcome orientation in Austria; performance management & regulatory impact assessment, <i>Roland SCHNEIDER/Martin BAUMHAUER, Ministry of Civil Service and Sport</i>
03:30 - 04:00		Coffee Break

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04:00 - 05:30                    L-7     Environmental policy for successful transition & sustainability, *Claudia KETTNER-MARX Austrian Institute of Economic Research*

**Wednesday, 15.05.2019**

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09:00 - 10:30                    L-8     'Transition countries' labour markets, *Hermine VIDOVIC, Senior Researcher, wiiw*

10:30 - 11:00                    Coffee Break

11:00 - 12:30                    L-9     Health reform, *Maria HOFMARCHER-HOLZHACKER, Health System Intelligence*

12:30 - 02:00                    Lunch Break

02:00 - 03:30                    L-10    Pension systems' reform, *Robert HOLZMANN, Austrian Academy of Science*

03:30 - 04:00                    Coffee Break

04:00 - 05:30                    L-11    Social Policy and welfare state, *Georg FISCHER, Former Director for Social Affairs in DG EMPL, European Commission*

07:00                              Farewell Dinner, Restaurant Depot, Andreasgasse 7, 1070 Vienna

**Thursday, 16.05.2019**

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09:30 – 10:00                    L-12    Information on The Vienna Institute for International Economic Studies (wiiw), its research, topics and its facilities,  
*Mario HOLZNER, wiiw, Executive Director*

10:00 – 10:30                    L-13    wiiw Forecast for Central, East and Southeast Europe, Moving into the slow lane, *Richard GRIEVESON,*

10:30 - 11:00                    Coffee Break

11:00 - 11:30                    L-14    International trade, FDI and GVC participation: recent developments and the new normal, *Amat ADAROV, wiiw*

11:30 – 12:00                    L-15    Change in functional specialisation patterns: key to escaping the semi-periphery trap, *Roman STÖLLINGER, wiiw*

12:00 - 02:00                    Lunch Break

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02:00 – 03:30	L-16	Trends and challenges for research technology and innovation policy, <i>Wolfgang POLT, Policies-Center for Economic and Innovations Research</i>
03:30 - 04:00		Coffee Break
04:00 - 05:30	L-17	The role of the state in financial market reforms, <i>Marko SKREB,</i> <i>Central Banking Consultant</i>

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**Friday, 17.05.2019**

09:00 -10:30	WS-2	Tax policy, Participants presentations Chair: <i>Goran VUKSIC, wiiw, Course Director</i>
10:30 - 11:00		Coffee break
11:00 - 12:00	L-18	Structural reform for macroeconomic policy, <i>Andreas BREITENFELLNER,</i> <i>OeNB, Oesterreichische Nationalbank</i>
12:00 - 01:00		Lunch Break
01:00 – 02:00	P-1	Panel discussion: role of structural reform, <i>Roman STÖLLINGER, wiiw, Andreas BREITENFELLNER, OeNB,</i> <i>Goran VUKSIC, wiiw, Course Director</i>
02:00 - 03:00		Wrap-up, evaluation and presentation of certificates, <i>Goran VUKSIC, wiiw, Course Director</i>

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**JOINT VIENNA INSTITUTE**  
**Applied Economic Policy Course**  
**AA Segment: Austrian Political and Economic Issues**

**Vienna, Austria**  
**June 3 - 5, 2019**

**Monday, June 3**

**Introduction to Seminar / Austria's Economy and Economic Policy**

08:30 – 09:00		Registration and Administrative Briefing <i>Luka Zupancic, Program Officer, JVI</i>
09:00 – 10:30		Opening Remarks, Getting-to-Know Each Other, and AEP Course Overview <i>Thomas Richardson, Director, Holger Flörkemeier, Deputy Director JVI</i>
10:30 – 10:45		Coffee Break
10:45 – 12:00	L-1	Introduction to the AA Segment and 'What to Do in Vienna'
	L-2	<i>Elisabeth Hagen, Course Director, The Vienna Institute for International Economic Studies, wiiw</i>
12:00 – 13:30		Lunch Break
13:30 – 15:00	L-3	Long-run Economic Developments of Austria <i>Mario Holzner, Executive Director, wiiw</i>
15:00 – 15:30		Coffee Break
15:30 – 17:00	L-4	Key Aspects of Austria's Economic Development: Current Challenges <i>Klaus Weyerstrass, Institute for Advances Studies (IHS)</i>

**Tuesday, June 4**

**Austria's Economy and Macro Policies**

09:00 – 10:30	L-5	Fiscal Policies in International Perspective <i>Philipp Heimberger, wiiw</i>
10:30 – 11:00		Coffee Break
11:00 – 12:30	L-6	The Eurozone 20 years from now <i>Kurt Bayer, wiiw</i>
12:30 – 14:00		Lunch Break
14:00 – 15:30	L-7	Tax Policies in a Small Open Economy: Austria as an Example <i>Simon Loretz, Austrian Institute of Economic Research (WIFO)</i>
15:30 – 16:00		Coffee Break
16:00 – 17:00	L-8	Gender Budgeting <i>Benedikt Gamillscheg, Ministry of Finance</i>

**Wednesday, June 5****Austria's Economy and Structural Policies**

09:00 - 10:30	L-9	Austria's Labour Markets and Labour Market Policies <i>Johannes Schweighofer, Austrian Federal Ministry of Labour, Social Affairs, Health and Consumer Protection</i>
10:30 - 11:00		Coffee Break
11:30 - 13:00	L-10	Trade, Trade Relations and Value chains <i>Olga Pindyuk, wiiw</i>
13:00 - 14:00		Lunch
14:00 - 15:30	L-11	Demographic Developments and Automation <i>Sandra Leitner, wiiw</i>
15:30 - 15:45		Coffee Break
15:45 – 16:45	L-12	Infrastructure Policies <i>Marko Koren, ÖBB-Infrastruktur AG</i>
16:45 – 17:15		Evaluation Session: Evaluation of the Seminar Including Oral Feedback <i>Elisabeth Hagen, wiiw</i>

**Course on Structural Reforms**  
**Joint Vienna Institute**  
**In Cooperation with JVI Partners**  
**Vienna, August 26 - September 6, 2019**

**PROGRAM<sup>1</sup>**

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**Monday, August 26**

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8.30 a.m. - 9.00 a.m.		<b>Registration and Administrative Session</b> Mr. Luka Zupančič, Program Officer, Joint Vienna Institute (JVI)
9.00 a.m. - 9.30 a.m.		<b>Opening Session</b> Mr. Holger Flörkemeier, Deputy Director, JVI
9:30 a.m. - 10.00 a.m.		<b>Initial Quiz</b>
10.45 a.m. - 12.15 p.m.	L-1	<b>Structural Reforms, Competitiveness, and Impact on Economic Growth</b> Mr. Holger Floerkemeier, JVI <ul style="list-style-type: none"><li>• Definition of structural reforms and competitiveness</li><li>• Transmission channels to growth</li><li>• Reform gaps and priorities</li></ul>
1.45 p.m. - 3.15 p.m.	L-2	<b>Structural Reform Indicators</b> Ms. Asel Isakova, Senior Economist, JVI <ul style="list-style-type: none"><li>• What do structural reform indicators measure?</li><li>• Examples of structural reform indicators</li><li>• Policy impact and other uses</li></ul>
3.30 p.m. - 5.00 p.m.	W-1	<b>Indicators of Structural Reforms</b> Ms. Asel Isakova, Ms. Maria Arakelyan, Mr. Holger Flörkemeier, JVI

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<sup>1</sup> Unless otherwise stated, coffee breaks are during 10.30 a.m. - 10.45 a.m. and 3.15 p.m. - 3.30 p.m. and lunch breaks during 12.15 p.m. - 1.45 p.m.

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*Tuesday, August 27*

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9.00 a.m. - 12.00 p.m.	L-3	<b>Methodologies for Assessing Competitiveness</b> Ms. Julia Wörz, Head of Unit, Oesterreichische Nationalbank (OeNB) <ul style="list-style-type: none"><li>• Trade and Competitiveness</li><li>• Measure of price and non-price competitiveness</li><li>• Role of international production sharing</li><li>• Productivity and reallocation</li></ul>
1.45 p.m. - 3.15 p.m.	L-4	<b>Job Diagnosis and Policies</b> Mr. Ekkehard Ernst, Chief, Macroeconomic Policy Unit, International Labor Organization (ILO) <ul style="list-style-type: none"><li>• Diagnosing labor market developments in the region</li><li>• Labor market policies and reforms</li><li>• Equity vs. efficiency</li></ul>
3.30 p.m. - 5.00 p.m.	W-2	<b>Workshop on Labor Market Issues</b> Mr. Ekkehard Ernst

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*Wednesday, August 28*

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9.00 a.m. - 10.30 a.m.	L-5	<b>Foreign Direct Investment Policies</b> Mr. Gabor Hunya, wiiw <ul style="list-style-type: none"><li>• What makes foreign investors special?</li><li>• Objectives and means of targeted FDI policies</li><li>• Tools for a successful FDI promotion</li></ul>
10.45 a.m. - 12.15 p.m.	L-6	<b>Robotization and Regional Labor Markets</b> Mr. David Pichler, Vienna Institute for International Economic Studies (wiiw) <ul style="list-style-type: none"><li>• Global trends in robotization</li><li>• Winners and losers of automation: the impact of industrial robots on labor markets</li><li>• Policies to harness benefits from innovation / automation and support affected workers</li></ul>
1.45 p.m. - 5.00 p.m.	L-7	<b>The Role of Infrastructure and the Bottlenecks in Investment Finance</b> Mr. Atanas Kolev, Economist, European Investment Bank (EIB) <ul style="list-style-type: none"><li>• Structural Reforms, infrastructure, and growth</li><li>• Financing infrastructure</li></ul>

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*Thursday, August 29*

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9.00 a.m. - 12.15 p.m.	L-8	<b>Trade Reform</b> Ms. Stela Rubínová, World Trade Organization (WTO) <ul style="list-style-type: none"><li>• Introduction to trade policy and recent trends</li><li>• Trade openness and economic growth</li><li>• Labor market adjustment to trade</li></ul>
1.45 p.m. - 3.15 p.m.	W-3	<b>Case Study on Trade Liberalization in Vietnam</b> Ms. Stela Rubínová (WTO)
3.30 p.m. - 5.00 p.m.	L-9	<b>Youth Unemployment</b> Mr. Jamele Rigolini (World Bank) <ul style="list-style-type: none"><li>• Recent developments</li><li>• Policy measures</li><li>• Reform progress and challenges</li></ul>

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*Friday, August 30*

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9.00 a.m. - 12.15 p.m.	L-10	<b>Identifying Policy Priorities: The OECD's Annual Structural Policy Surveillance</b> Mr. Alain de Serres, Deputy Director, Organization for Economic Co-operation and Development (OECD) <ul style="list-style-type: none"><li>• The main growth drivers and their link to policies</li><li>• Framework to identify policy priorities</li><li>• Benchmarking on performance and policies</li></ul>
1.45 p.m. - 5.00 p.m.	W-4	<b>Workshop on Implementing the Framework: Going for Growth</b> Mr. de Serres, Ms. Arakelyan and Ms. Barbara Dutzler (JVI) <ul style="list-style-type: none"><li>• Matching indicators with performance</li><li>• Application to CESEE countries</li><li>• Selected country examples</li></ul>

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**Monday, September 2**

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9.00 a.m. - 12.15 p.m.	L-11	<b>Financial Sector Development and Reform</b> Mr. Bojan Markovic, Deputy Director; Economics, Policy and Governance, European Bank for Reconstruction and Development (EBRD) <ul style="list-style-type: none"><li>• Financial sector development and growth</li><li>• The role of financial inclusion</li><li>• Financial sector liberalization</li></ul>
1.45 p.m. - 3.15 p.m.	L-12	<b>Energy Market Reform</b> Mr. Chris Basinski, Principal Energy Economist, European Bank for Reconstruction and Development (EBRD) <ul style="list-style-type: none"><li>• Sector restructuring, unbundling, privatization</li><li>• Key elements of a functioning energy market</li><li>• Re-balancing the energy mix</li></ul>
3.30 p.m. - 5.00 pm.	PP-1	<b>Preparation of Participant Group Presentations</b> Ms. Arakelyan, Ms. Dutzler, Mr. Flörkemeier, Mr. Miksjuk <ul style="list-style-type: none"><li>• Three groups on structural reforms in selected areas in Central Europe, Southeastern Europe, and Central Asia/Caucasus</li></ul>

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**Tuesday, September 3**

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9.00 a.m. - 12.15 p.m.	L-13	<b>Public Sector Reform: The Example of Austria (BMF)</b> Ms. Eva Festl and Mr. Andreas Fraydenegg, both Ministry of Finance of Austria (BMF) <ul style="list-style-type: none"><li>• Budget reform, design, stakeholders, medium-term expenditure framework</li><li>• Cash vs. accruals budgeting and accounting</li><li>• Performance budgeting (incl. gender budgeting)</li><li>• Outlook, next steps, general discussion</li></ul>
1.45 p.m. - 3.15 p.m.	L-14	<b>Pension Reform</b> Mr. Zbyněk Štork, Ministry of Finance of the Czech Republic <ul style="list-style-type: none"><li>• Demographic Trends and population ageing</li><li>• Recent developments in pension schemes</li><li>• Options for reforming existing pension schemes</li><li>• Pension reform in the Czech Republic</li></ul>
3.30 p.m. - 5.00 p.m.	L-15	<b>Annual Lecture: Transparency in Public Finance</b> Mr. Vitor Gaspar, IMF

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*Wednesday, September 4*

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9.00 a.m. - 12.15 p.m.	W-5	<b>Ranking Reform Priorities</b> Ms. Arakelyan, Ms. Dutzler, Mr. Floerkemeier, Mr. Miksjuk <ul style="list-style-type: none"><li>• Estimating reform gaps</li><li>• Identifying priorities</li><li>• Heat maps</li></ul>
1.45 p.m. - 3.15 p.m.	W-6	<b>Fiscal Impact of Structural Reform</b> Mr. Robert Bauchmuller, Center of Excellence in Finance (CEF) <ul style="list-style-type: none"><li>• Costing of structural reforms</li><li>• Challenges and limitations</li></ul>
3.30 p.m. - 5.00 p.m.	PP-2	<b>Preparation of Participant Group Presentations</b> Ms. Arakelyan, Ms. Dutzler, Mr. Flörkemeier, Mr. Miksjuk <ul style="list-style-type: none"><li>• Three groups on structural reforms in selected areas in Central Europe, Southeastern Europe, and Central Asia/Caucasus</li></ul>

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*Thursday, September 5*

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9.00 a.m. - 10.30 a.m.	L-16	<b>SME Financing</b> Mr. Aron Gereben, Deputy Adviser, European Investment Bank (EIB) <ul style="list-style-type: none"><li>• The rationale for supporting SMEs through public policy interventions</li><li>• SMEs and SME financing in Europe</li><li>• The role of SME credit guarantee schemes in Central, Eastern, and South-Eastern Europe</li></ul>
10.45 a.m. - 12.15 p.m.	PP-3	<b>Preparation of Participant Presentations</b> Ms. Arakelyan, Ms. Dutzler, Mr. Flörkemeier, Mr. Miksjuk <ul style="list-style-type: none"><li>• Three groups: structural reforms in selected areas in Central Europe, Southeastern Europe, and Central Asia/Caucasus</li></ul>

1.45 p.m. - 3.15 p.m.	L-17	<b>Policies to Drive Structural Transformation – the EU Experience</b> Mr. Maximilian Benner, European Commission (EC), Joint Research Centre <ul style="list-style-type: none"> <li>• Regional &amp; sectoral productivity gaps</li> <li>• Diffusion of productivity-enhancing innovations</li> <li>• Cluster policies and smart specialization</li> </ul>
3.30 p.m. - 5.00 p.m.	PP-4	<b>Participant Group Presentations</b> Ms. Arakelyan, Ms. Dutzler, Mr. Flörkemeier, Mr. Miksjuk

*Friday, September 6*

9.00 a.m. - 10.30 a.m.	L-18	<b>Europe 2020: Europe's Growth Strategy</b> Mr. Karl Pichelmann, Senior Advisor, DG ECFIN, EC <ul style="list-style-type: none"> <li>• Objectives</li> <li>• National Targets</li> <li>• Country Actions</li> </ul>
10.45 a.m. - 11.30 a.m.		<b>Final Quiz</b>
11.30 a.m. - 12.30 p.m.		<b>Concluding Session</b>

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**JOINT VIENNA INSTITUTE**

**Foreign Direct Investment Policies**

**Seminar organized by the Vienna Institute for International Economic Studies (wiiw)**

**Vienna, Austria**

**September 09-13, 2019**

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**Monday, September 09**

08:30 – 09:00		Registration and administrative remarks, <i>Iwona Kabat-Lefebre, Program Officer, JVI</i>
09:00 – 09:10		Seminar opening, <i>Thomas Richardson, Director, JVI</i>
09:10 – 10:00		Introduction to the course; Who is who? <i>Gábor Hunya, Course Director and Olga Pindyuk, The Vienna Institute for International Economic Studies – wiiw</i>
10:00 – 10:15		Coffee Break
10:15 – 11:15	L-1	FDI in “transition countries”, <i>Gábor Hunya, wiiw</i>
11:15 – 11:30		Coffee Break
11:30 – 12:30	L-2	Elements of FDI policy, <i>Gábor Hunya, wiiw</i>
12:30		Group photo
12:30 – 14:00		Lunch break
14:00 – 15:00	L-3	FDI and catching-up, <i>Matija Rojec, University of Ljubljana</i>
15:00 – 15:15		Coffee Break
15:15 – 16:15	L-4	Scope and some elements of foreign direct investment policy, <i>Matija Rojec, University of Ljubljana</i>
16:15 – 16:30		Coffee Break
16:30 – 17:30		Introduction to case study ‘Anglia’, <i>Hunya /Rojec/Ghodsi/Pindyuk</i>
18:00		Welcome Reception, <i>Depot Restaurant, Andreasgasse 7, 1070 Vienna</i>

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## Tuesday, September 10

09:00 – 10:00	L-5	Investment promotion in Austria: The activities of ABA – Invest in Austria, <i>Birgit Reiter-Braunwieser, ABA-Invest in Austria</i>
10:00 – 10:15		Coffee Break
10:15 – 11:15	W-1	Workshop: Participants' presentations
11:15 – 11:30		Coffee Break
11:30 – 12:30	L-6	Determinants of foreign direct investment: Horizontal vs. Vertical FDI, <i>Mahdi Ghodsi, wiiw</i>
12:30 - 14:00		Lunch Break
14:00 – 15:00	W-2	Workshop: Anglia case study –discussion in groups, <i>Ghodsi/Pindyuk/Rojec</i>
15:00 – 15:15		Coffee Break
15:15 – 16:15	W-3	Workshop: Anglia –presentation of results, <i>Ghodsi/Pindyuk/Rojec</i>
16:15 – 16:30		Coffee Break
16:30 – 17:30	L-7	Foreign direct investment: The case of Austria: Definition, developments, conclusions, <i>Kujtim Avdui, OeNB – Austria's National Bank</i>

## Wednesday, September 11

09:00 – 10:00	L-8	Attracting FDI in services, <i>Olga Pindyuk, wiiw</i>
10:00 – 10:15		Coffee Break
10:15 – 11:15	L-9	World investment and political risk, <i>Harald Jedlicka, World Bank Group, Trade and Competitveness</i>
11:15 – 11:30		Coffee Break
11:30 – 12:30	L-10	Incentive-programmes of the AWS for foreign investors, <i>Bernd Litzka, Austrian Wirtschaftsservice – AWS</i>
12:30 – 14:00		Lunch Break
14:00 – 15:00	L-11	Investment promotion and location marketing, FDI in Lower Austria, <i>Slavisa MILANOVIC, EcoPlus</i>
15:10		Leaving for wiiw - The Vienna Institute for International Economic Studies
15:30 – 17:00	L-12	Information about the Vienna institute for international economic studies - wiiw, <i>Mario Holzner, Executive Director, wiiw</i>
	L-13	wiiw forecast for Central, East and Southeast Europe: CESEE growth weakening amid global storm <i>Richard Grieveson, Deputy Director wiiw</i>
		Viennese Jause with Coffee and Cakes

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**Thursday, September 12**

09:00 – 10:00	L-14	Location choice and host country determinants of FDI: Selecting the right policy mix, <i>Christian Bellak, University of Economics, Vienna</i>
10:00 – 10:15		Coffee Break
10:15 – 11:15		Continuation of the presentation of <i>Christian Bellak, University of Economics, Vienna</i>
11:15 – 11:30		Coffee Break
11:30 – 12:30	L-15	Investment policy and subsidies of the EU, Austria and a regional government, <i>Kerstin Koren, Government of Lower Austria</i>
12:30 – 14:00		Lunch Break
14:00 – 15:30	L-16	Case Study: Slovak automotive industry, <i>Lenka Bartonova, PricewaterhouseCoopers, Bratislava, Slovakia</i>
15:30 – 15:45		Coffee Break
15:45 – 17:00	L-17	Harnessing FDI for Sustainable Development: A policy briefing on UNCTAD's 2019 World Investment Report, <i>Elisabeth TÜRK, UNCTAD</i>
18:00		Meeting and depart for the Farewell Dinner
19:00		Farewell dinner Fuhrgasslhuber – Neustift am Walde 68, 1190 Wien

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**Friday, September 13**

09:00 – 10:30	L-18	Case study: The investment decision process of a real estate investor, <i>Miroslav Tantchev, Robul Bauträger GmbH</i>
10:30 – 10:45		Coffee Break
10:45 – 11:45	L-19	Siemens – a strong partner for innovation and technology, <i>Gerold Zakarias, Siemens</i>
11:45 – 12:00		Coffee Break
12:00 – 13:00	W-4	Workshop: Participants' presentations, <i>Gábor Hunya, wiiw</i>
13:00 – 14:00		Lunch Break
14:00 – 15:30		Evaluation session: Evaluation of the Seminar including oral feedback, <i>Gábor Hunya, wiiw</i>

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## Integration in Europe: European Union (EU) and Eurasian Economic Union (EEAU)

September 9<sup>th</sup> – 13<sup>th</sup>, 2019

Joint Vienna Institute  
Mariahilfer Straße 97  
1060 Vienna

Draft 2019 Course Program  
(as of 29 August 2019)

Course Director: Thomas Gruber, OeNB

Program Coordinator: Andrea Hofer, OeNB

Program Officer: Tatiana Bredniakova, JVI

Monday, September 9th, 2019

Lecture room 600 B		
08.30	<a href="#">Start of seminar: registration and logistics</a>	Tatiana Bredniakova, JVI
09.00	<a href="#">Welcome and introduction</a>	Holger Floerkemeier, JVI  Thomas Gruber, OeNB
09.15	<a href="#">Quiz</a>	Thomas Gruber, OeNB  Tatiana Bredniakova, JVI
09.30	<a href="#">The EU integration process - historical overview and actual challenges</a>  Historical context - the rationale for European integration; milestones from founding treaties until the Treaty of Lisbon and basic institutional set-up; the financial, sovereign debt and economic crisis 2008-2015/16; actual state of play in Brexit negotiations	Thomas Hrdina, BMF
11.00	<a href="#">Coffee break</a>	
11.15	<a href="#">The future of integration in Europe after the crisis</a>  Which lessons can be drawn for integration framework conditions, measures and time lines in the light of the experience of economic crisis in Europe? Overview over recent developments concerning the capital market union, deepening of EMU, the refugee crisis and implications for Schengen	Thomas Gruber, OeNB
12.45	<a href="#">Group photo</a>	
13.00	<a href="#">Welcome Lunch at Restaurant "Depot"</a>  Andreasgasse 7, 1070 Vienna, Austria, +43 1 / 522 22 46	
15.00	<a href="#">International Monetary System (IMS):</a>  International role of the Euro, the Dollar and other currencies, special focus on oil and gas trading	Franz Nauschnigg, Expert
17.00	<a href="#">Close of day</a>	

Tuesday, September 10th, 2019

09.00	<b>The structure of foreign trade in the post-Soviet space:</b> Patterns of specialisation and foreign direct investments	Peter Havlik, wiiw
10.30	Coffee break	
10.45	<b>Eurasian Economic Integration:</b> Analysis of the Eurasian Economic Union (EEU), its macroeconomic underpinnings and impacts; Prospects of cooperation between the EEU, the EU and China's Belt and Road Initiative	Amat Adarov, wiiw
12.15	Lunch break	
13.45	<b>Association Agreement (AA) and Deep and Comprehensive Free Trade Area (DCFTA):</b> Review of the framework, impact evaluation of benefits and costs, opportunities and challenges of implementation	Amat Adarov, wiiw
15.15	Coffee break	
15.30	<b>The state of the Russian economy, with a special focus on sanctions and counter-sanctions:</b> The evolution of the sanctions and counter-sanctions, possible ways out	Vasily Astrov, wiiw
17.00	Close of day	

Wednesday, September 11th, 2019

09.00	<b>Eurasian Development Bank:</b> The Eurasian Fund for Stabilization and Development (EFSD)	Alexander Efimov, EFSD
10.00	Coffee break	
10.15	<b>Financing instruments in the region:</b> <ul style="list-style-type: none"> <li>• The World Bank (IBRD, IDA)</li> <li>• European Investment Bank (EIB)</li> </ul>	Goran Tinjic, Vienna Office of the World Bank  Lionel Rapaille, EIB
12.00	Lunch break	
13.00	<b>IMF/ EU financing mechanisms for non-EU countries in macroeconomic crisis:</b> <ul style="list-style-type: none"> <li>• Macro-financial assistance (MFA) incl. case study</li> <li>• IMF financing and lending incl. case study</li> </ul>	Thomas Hrdina, BMF  Andrea Hofer, OeNB
14.30	Coffee break	
14.45	<b>EU's trade relations with EaP countries:</b> Differentiation of the contractual relationship <ol style="list-style-type: none"> <li>1. Deep and Comprehensive Free Trade Areas (DCFTAs)</li> <li>2. "Non-preferential" agreements</li> <li>3. Trade Dialogue</li> <li>4. Multilateral track/Regional dimension</li> </ol>	Petros Sournelis, EC
<b>Workshop Rooms 509D, E, F</b>		
16.15	<b>Group Work – SWOT Analysis:</b> Preparation for presentations on 2 topics: <ul style="list-style-type: none"> <li>• EU Association Agreements</li> <li>• EAEU</li> </ul>	<b>Participants</b> Petros Sournelis, EC  Andrea Hofer, OeNB
17.00	<b>Presentation of the findings of the group work – SWOT Analysis on</b> <ul style="list-style-type: none"> <li>• EU Association Agreements</li> <li>• EAEU</li> </ul>	<b>Participants</b> Petros Sournelis, EC  Andrea Hofer, OeNB
17.30	Close of day	

Thursday, September 12th, 2019

09.00	<p><b>European Neighbourhood Policy (ENP):</b>            Policy strategy and institutional framework:            EU Association Agreements (AA) and regional cooperation with the EU; the view of the EC</p> <p>Funding instruments of the European Commission:            European Neighbourhood Instrument (ENI), Partnership Instrument (PI), Development Cooperation Instrument (DCI), Technical Assistance and Information Exchange instrument (TAIEX), Twinning.</p>	N.N., DG NEAR, EC
11.00	Coffee break	
11.15	<p><b>Capital account liberalization and the role of capital flows in the crisis</b></p> <p>Fully and partly liberalized countries; Short-term abandonment of liberalization measures; Restrictive liberalization policies as a response to financial crisis; Measures for central banks in financial crisis; Austria's experiences with capital account liberalization</p> <p>Serbia's experiences with capital account liberalization</p>	Franz Nauschnigg, Expert
13.00	Lunch break	
14.00	<p><b>Group Work: Capital flows, capital liberalization and the crisis - Part I – Short presentation of country experiences</b> (max. 4 slides, max. 5 minutes per country):</p> <ol style="list-style-type: none"> <li>1. History of capital account liberalization</li> <li>2. Capital flows during the crisis</li> <li>3. Actual situation of capital flows</li> <li>4. Future prospects for capital flows</li> </ol>	Participants Franz Nauschnigg, Expert
15.30	Coffee break	
15.45	<p><b>Group Work: Capital flows, capital liberalization and the crisis - Part II – Joint Conclusions:</b></p> <ol style="list-style-type: none"> <li>1. Country problems and successful solutions</li> <li>2. Key aspects of successful capital account liberalization and capital account management</li> </ol>	Participants Franz Nauschnigg Expert
17.15	<b>Close of day</b>	
18.30	<p>Departure by bus (meeting point at the entrance to the JVI on Mariahilfer Straße next to Thalia store) for driving to the</p> <p><b>Course dinner at Heurigen-Restaurant "Fuhrgassl-Huber"</b></p> <p>Neustift am Walde 68, 1190 Wien, +43 1 4401405</p>	

Friday, September 13th, 2019

9.00	<p><a href="#">The New Silk Road Project</a> Presentation of the OeNB study</p>	Stephan Barisitz, OeNB
<a href="#">Lecture room 600 C</a>		
10.00	<p><a href="#">Open Panel Discussion:</a> Connectivity Europe and Asia</p>	<p><b>Introduction:</b> Thomas Richardson, JVI</p> <p><b>Discussants:</b> Mario Holzner, wiiw Thomas Kargl, Rail Cargo Logistics Austria Stephan Barisitz, OeNB Franz Nauschnigg, Expert</p> <p><b>Chair:</b> Thomas Gruber, OeNB</p>
12.00	<a href="#">Coffee break</a>	
12.15	<p><a href="#">Quiz</a> <a href="#">Evaluation of the seminar including oral feedback</a> <a href="#">Wrap up and Handing over of the certificates</a></p>	<p>Thomas Gruber, OeNB, Tatiana Bredniakova, JVI Andrea Hofer, OeNB</p>
13.00	<a href="#">End of seminar</a>	

## Abbreviations

- AA Association Agreement
- BMF Bundesministerium für Finanzen / Austrian Ministry of Finance
- DCFTA Deep and Comprehensive Free Trade Agreement
- DGS Deposit Guarantee Scheme
- EAEU Eurasian Economic Union
- EBRD European Bank for Reconstruction and Development
- EEC Eurasian Economic Commission
- EC European Commission
- ECB European Central Bank
- EDB Eurasian Development Bank
- EEA European Economic Area
- EFSD Eurasian Fund for Stabilization and Development
- EFTA European Free Trade Association
- EMU European Monetary Union
- ENP European Neighbourhood Policy
- HSE Higher School of Economics, Moscow, Russia
- IBRD International Bank for Reconstruction and Development
- IDA International Development Association
- IIASA International Institute for Applied Systems Analysis, Laxenburg, Austria
- IMF International Monetary Fund
- IMS International Monetary System
- JVI Joint Vienna Institute
- OeNB Oesterreichische Nationalbank / Central Bank of Austria
- ÖBB Österreichische Bundesbahnen
- SSM Single Supervisory Mechanism
- SRM Single Resolution Mechanism
- wiiw Wiener Institut für Internationale Wirtschaftsvergleiche /  
The Vienna Institute for International Economic Studies

## Contact details

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Please note that this is a draft program which may be subject to change.

*(Please note that pictures taken of participants may be used online or in print publications and that materials presented in this course may be used in other courses.)*



## JOINT VIENNA INSTITUTE

### Public- Private Partnership - PPP

Seminar organized by the Vienna Institute for International Economic Studies - wiiw

Vienna, October 14 – 18, 2019

## PROGRAM

### Monday, 14.10.2019

08:30 - 09:00		Registration and administrative remarks, <i>Tania Bredniakova, Program Officer, JVI</i>
09:00 - 09:10		Seminar opening, <i>Barbara Dutzler, Senior Economist, JVI,</i>
09:10 – 09:30		Introduction to the seminar, <i>Elisabeth Hagen wiiw, Course Director</i>
09:30 - 10:30	L-1	Public- private partnerships – the basic building blocks, <i>Reinhard Edlmaier, Vienna University of Economics and Business, Vienna</i>
10:30 - 11:00		Coffee Break
11:00 - 12:30	L-2	Provision of public services: the demand side, <i>Elisabeth Hagen wiiw, Course Director</i>
12:30 - 14:00		Group photo, Lunch break
14:00 - 15:30	W-1	Workshop: Major steps of project preparation; introduction, <i>Elisabeth Hagen, wiiw</i>
15:30 - 16:00		Coffee Break
16:00 - 17:30		JVI Public Lecture: Analytical chapters of the Fall 2019 IMF World Economic Outlook
18:00		Welcome Reception, JVI Residence

### Tuesday, 15.10.2019

09:00 - 10:30	L-3	Legal and technical aspects of PPP, <i>Stefan Eder, Benn-Ibler RA, Lawyer's office</i>
10:30 - 11:00		Coffee Break
11:00 - 12:30	L-4	Financing public- private partnership, <i>Judit Kerekes, Kommunalkredit</i>
12:30 - 14:00		Lunch Break
14:00 - 15:00	L-5	Crime Prevention and Criminal Justice, <i>Kari Ann Rotkin, United Nations Office</i>
15:00 - 15:30		Coffee Break
15:30 - 17:00	L-6	Good governance and public private partnership in the Danube region, <i>Thomas Prorok, KDZ – Centre for Public Administration Research</i>

## Wednesday, 16.10.2019

09:00 – 10:30	L-7	Ensuring PPP bankability to attract lenders and investors, <i>John Seed, EBRD</i>
10:30 – 11:00		Coffee Break
11:00 – 12:00	W-1	Workshop: Major steps of project preparation, <i>Elisabeth Hagen, wiiw</i> <i>Group work</i>
12:00 – 13:30		Lunch Break
13:30 – 17:00	W-1	Continuation of workshop, <i>Elisabeth Hagen, wiiw</i> <i>Group work and presentations</i>

## Thursday, 17.10.2019

09:00 – 10:30	L-8	Case study: Health care sector, <i>Christian Beifuß, VAMED AG,</i>
10:30 – 11:00		Coffee Break
11:00 – 12:00	P-1	Participants Presentations
12:00 – 14:00		Lunch Break
14:00 – 15:30	L-9	Case study: Infrastructure sector, <i>Peter Pelz, Bonaventura</i>
15:30 – 16:00		Coffee Break
16:00 – 17:00	L-10	Case study: Contracting as instrument for increasing Energy and Renewable Energy in buildings, <i>Gabriele Brandl, Austrian Energy Agency;</i>
18:30		Farewell dinner at the restaurant “Glacis Beisl”, <i>Breite Gasse 4, 1070 Vienna</i>

## Friday, 18.10.2019

09:00 – 10:30	L-11	The Austrian ASFINAG as a model for efficient PPP infrastructure investment, <i>Franz Nauschnigg, Expert</i>
10:30 – 10:45		Coffee Break
10:45 – 12:45	W-2	Dealing with risks in PPP projects, <i>Zlata Kedich, Rebel Group</i>
12:45 – 13:00		Coffee Break
13:00 - 14:00		Closing session including evaluation and graduation, <i>Elisabeth Hagen Course Director, wiiw</i>

**BMF/IMF/JVI/WBG**  
**Course on Tools and Policies for Inclusive Growth (JV19.50)**  
**Vienna, Austria**  
**November 11 – 22, 2019**  
**COURSE PROGRAM**

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**Monday, November 11**      *Inclusive Growth: Definition, Rationale, and Measurement*

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8:30 a.m. – 9:00 a.m.	<b>Administrative Briefing,</b> Mr. Maksym Dutsyak, Program Officer, JVI	
9:00 a.m. – 9:15 a.m.	<b>Opening Session</b> Mr. Thomas Richardson, Director, JVI Ms. Valerie Cerra, Assistant Director, Division Chief, IMF ICD Ms. Barbara Dutzler, Senior Economist, JVI Ms. Asel Isakova, Senior Economist, JVI	
9:15 a.m. – 10:00 a.m.	<b>Quiz</b>	
10:30 a.m. – 12:15 p.m.	L-1	<b>Why Seek Inclusive Growth?</b> Ms. Valerie Cerra <ul style="list-style-type: none"> <li>• Growth, inequality, and poverty in recent times</li> <li>• Does inequality reduce growth?</li> </ul>
2:00 p.m. – 3:30 p.m.	L-2	<b>Inclusive Growth: Measurement</b> Ms. Barbara Dutzler <ul style="list-style-type: none"> <li>• Measuring poverty and inequality</li> <li>• Static and dynamic measures of inclusiveness</li> </ul>
3:45 p.m. – 5:15 p.m.	W-1	<b>Workshop on Inclusive Growth Measures</b> Led by Ms. Barbara Dutzler <ul style="list-style-type: none"> <li>• Calculating measures of inequality and poverty</li> </ul>

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**Tuesday, November 12**      *Inclusive Growth: Theory and Empirics*

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9:00 a.m. – 10:30 a.m.	L-3	<b>Economic Growth: Theory and Main Empirical Results</b> Ms. Asel Isakova <ul style="list-style-type: none"> <li>• Exogenous and endogenous growth theory</li> <li>• Growth accounting</li> <li>• “Good and bad” ideas from Growth Commission report</li> </ul>
10:45 a.m. – 12:15 p.m.	W-2	<b>Workshop on Growth Accounting and Convergence</b> Led by Ms. Asel Isakova <ul style="list-style-type: none"> <li>• Growth accounting in practice</li> </ul>
2:00 p.m. – 3:30 p.m.	L-4	<b>Guest Lecture on Income and Inequality</b> Professor Danny Quah National University of Singapore <ul style="list-style-type: none"> <li>• Inequality and incomes of the poor</li> </ul>

		<ul style="list-style-type: none"> <li>• Inequality dynamics and political upheaval</li> <li>• Role of public policy</li> </ul>
3:45 p.m. – 5:15 p.m.	W-3	<b>Workshop on Growth and Inclusiveness Regressions</b> Led by Ms. Barbara Dutzler <ul style="list-style-type: none"> <li>• Exploring relationships between growth, inclusiveness and country characteristics</li> <li>• Calculation of potential growth</li> </ul>

<b><i>Wednesday, November 13</i></b>		<b><i>Inclusive Growth and Fiscal Policy</i></b>
9:00 a.m. – 10:30 a.m.	L-5	<b>Making Growth Inclusive: The Revenue Side of Fiscal Policy</b> Ms. Asel Isakova <ul style="list-style-type: none"> <li>• Weighing growth vs. redistribution in the design of tax systems</li> <li>• Role of tax administration and tax evasion</li> </ul>
10:45 a.m. – 12:15 p.m.	W-4	<b>Workshop on Government Revenue and Inclusive Growth</b> Led by Ms. Asel Isakova <ul style="list-style-type: none"> <li>• Estimating elasticity of income tax revenue w.r.t. to GDP</li> <li>• Tax progressivity</li> <li>• Relation between different kinds of taxes and inequality</li> </ul>
2:00 p.m. – 3:30 p.m.	L-6	<b>Making Growth Inclusive: The Spending Side of Fiscal Policy</b> Ms. Barbara Dutzler <ul style="list-style-type: none"> <li>• Spending composition, growth and income distribution</li> <li>• Energy subsidy reform</li> <li>• Impact of fiscal policy on growth in the short and long term</li> </ul>
3:45 p.m. – 5:15 p.m.	W-5	<b>Workshop on Subsidy Reform</b> Led by Ms. Barbara Dutzler <ul style="list-style-type: none"> <li>• Incidence of food and energy subsidies</li> <li>• Effect of price liberalization on different income groups</li> </ul>

<b><i>Thursday, November 14</i></b>		<b><i>Inclusive Growth and Fiscal Policy (cont.)</i></b>
9:00 a.m. – 10:30 a.m.	L-7	<b>Inclusive Growth in the Age of Globalization and Innovation</b> Ms. Valerie Cerra <ul style="list-style-type: none"> <li>• Trade, capital flows: effect on growth and inequality</li> <li>• Automation and inequality</li> <li>• Policy options</li> </ul>
10:45 a.m. - 12:15 p.m.	W-6	<b>Impact of Fiscal Policy on Growth and Inequality</b> Led by Ms. Valerie Cerra <ul style="list-style-type: none"> <li>• Inequality before and after fiscal policy measures</li> <li>• Statutory incidence and behavioral response</li> <li>• Fiscal policy diagnostics</li> </ul>
2:00 p.m. – 3:30 p.m.	W-6 (cont.)	<b>Impact of Fiscal Policy on Growth and Inequality</b> Led by Ms. Valerie Cerra

3:45 p.m. – 5:15 p.m.

GW

## **Preparation for Group Presentations**

Facilitated by Counselors

<b>Friday, November 15</b>		<b>Labor Markets</b>
9:00 a.m. – 10:30 a.m.	L-8	<b>Labor Market Analysis and Labor Market Trends</b> Ms. Hermine Vidovic, wiiw <ul style="list-style-type: none"><li>• Basic definitions and concepts</li><li>• Global and regional labor market trends</li><li>• Case study Western Balkans</li></ul>
10:45 a.m. – 12:15 p.m.	L-9	<b>Labor Market Institutions, Flexibility and Policies for Inclusion</b> Mr. Georg Fischer, wiiw <ul style="list-style-type: none"><li>• Which labor market institutions exist and what is their role?</li><li>• How to balance flexibility and security in the labor market - trade-offs and complementarities?</li><li>• Is there a case for national or European employment policies for inclusion, fairness and efficiency?</li></ul>
2:00 p.m. – 3:30 p.m.	W-7	<b>Workshop on Employment</b> Led by Ms. Asel Isakova <ul style="list-style-type: none"><li>• Analysis and projection of labor market data available in the IMF's Surveillance toolkit on Jobs and Growth</li></ul>
3:45 p.m. – 5:15 p.m.	L-10	<b>Labor Market and Robotization</b> Mr. David Pichler, wiiw <ul style="list-style-type: none"><li>• Global trends in robotization – who automates and why?</li><li>• Winners and losers of automation: the impact of industrial robots on labor markets</li><li>• The policy response to automation: harness benefits from innovation/automation and support affected workers</li></ul>

<i><b>Monday, November 18</b></i>		<i><b>Business Environment/Governance/Financial Inclusion</b></i>
9:00 a.m. – 10:30 a.m.	L-11	<p><b>Business Environment Reforms for Inclusive Growth</b></p> <p>Mr. Isfandyar Zaman Khan, World Bank</p> <ul style="list-style-type: none"> <li>• Diagnostics for BE reforms • Tools and approaches (Administrative Process Mapping, Regulatory Streamlining, Business Inspections, Regulatory Transparency, B2G Feedback Loops, Application of ICT)</li> </ul>
10:45 a.m. – 12:15 p.m.	L-12	<p><b>Corruption, Political Institutions, and Inclusive Growth</b></p> <p>Ms. Barbara Dutzler</p> <ul style="list-style-type: none"> <li>• Vicious circle between corruption, income inequality, and elite capturing</li> <li>• Measuring corruption</li> <li>• Policies to fight corruption</li> </ul>

2:00 p.m. – 3:30 p.m.	L-13	<b>Making Growth Inclusive: Financial Inclusion</b> Ms. Asel Isakova <ul style="list-style-type: none"><li>• Financial inclusion - importance and measurement</li><li>• Policies to promote financial inclusion</li></ul>
3:45 p.m. – 5:15 p.m.	GW	<b>Preparation for Group Presentations</b> Facilitated by Counselors
<b>Tuesday, November 19</b>		<b>Green Growth/Climate Risk/Foreign Investment</b>
9:00 a.m. – 10:30 a.m.	L-14	<b>Green Growth</b> Ms. Sigrid Stagl, WU – AA <ul style="list-style-type: none"><li>• Short-term growth vs. long-term sustainability</li><li>• Access to eco-services and inclusiveness</li><li>• Environmental policy options</li></ul>
10:45 a.m. – 12:15 p.m.	W-8	<b>Workshop on Fiscal Effects of Climate-related Risks and Climate Policy</b> Mr. Thomas Schinko, International Institute for Applied Systems Analysis (IIASA), and Mr. Nepomuk Dunz, Vienna University of Economics and Business (WU) <ul style="list-style-type: none"><li>• The climate (change) challenge</li><li>• Fiscal effects of climate-related risks and climate policy</li><li>• Planning for financing climate risks</li></ul>
2:00 p.m. – 3:30 p.m.	W-8(cont.)	<b>Workshop on Fiscal Effects (cont.) &amp; Workshop on alternative well-being measures</b> Mr. Thomas Schinko, IIASA, and Mr. Nepomuk Dunz, WU <ul style="list-style-type: none"><li>• Hands-on climate risk assessment exercise</li><li>• Different schools of thought in sustainability economics</li><li>• Alternative measures of human well-being</li></ul>
3:45 p.m. – 5:15 p.m.	L-15	<b>Why Foreign Investment Matters for Development</b> Mr. Gabor Hunya, wiiw <ul style="list-style-type: none"><li>• The role and importance of foreign investment for growth and competitiveness</li><li>• Strengths and weaknesses of investment incentives</li><li>• Investment promotion, entry and protection</li></ul>
<b>Wednesday, November 20</b>		<b>Growth Strategies</b>
9:00 a.m. – 10:30 a.m.	L-16	<b>Designing Growth Strategies</b> Ms. Valerie Cerra <ul style="list-style-type: none"><li>• Using growth accounting and benchmarking</li><li>• Prioritizing binding constraints to growth: Growth diagnostics</li></ul>
10:45 a.m. – 12:15 p.m.	W-9	<b>Growth Diagnostics: Armenia Case Study</b> Led by Ms. Valerie Cerra <ul style="list-style-type: none"><li>• Identifying bottlenecks and constraints to economic growth in practice</li></ul>

2:00 p.m. – 3:30 p.m.      W-9      **Growth Diagnostics: Armenia Case Study (cont.)**  
(cont.)      Led by Ms. Valerie Cerra

3:45 p.m. – 5:15 p.m.      GW      **Preparation for Group Presentations**  
Facilitated by Counselors

<i>Thursday, November 21</i>		<i>Education/Gender</i>
9:00 a.m. – 10:30 a.m.	L-17	<b>Making Growth Inclusive: Education</b> Mr. Jamele Rigolini, World Bank <ul style="list-style-type: none"><li>• Growth in education enrollment vs. skill gaps</li><li>• Explaining skill gaps: (a) limited information, (b) low accountability, and (c) inefficiencies</li><li>• The policy options</li></ul>
10:45 a.m. – 12:15 p.m.	L-18	<b>Gender and Inclusive Growth</b> Ms. Asel Isakova <ul style="list-style-type: none"><li>• Gender gap indicators</li><li>• Gender equality and economic growth</li><li>• Examples of policies to promote gender equality</li></ul>
2:00 p.m. – 3:30 p.m.	GW	<b>Preparation for Group Presentations</b> Facilitated by Counselors
4:00 p.m. – 4:45 p.m.		<b>Final Test</b>
<i>Friday, November 22</i>		<i>Conclusion</i>
9:00 a.m. – 10:45 a.m.	GW	<b>Group Presentations</b> Facilitated by Counselors
11:00 a.m. – 12:30 p.m.		<b>Course Evaluation / Concluding Session</b>



## **IMPRESSUM**

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